

ANKIT TANDON ENTERPRISES & TOLLWAYS PVT LTD
404, KRISHNA TOWER, PIPLIYAHANA ROAD, INDORE

BALANCE SHEET AS AT : 31.03.2024

(Rs in '000)

Particulars	Note No	As at 31 March, 2024	As at 31 March, 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	50,000	1,000
(b) Reserves and Surplus	3	81,133	50,998
Total Share Holders' Funds		1,31,133	51,998
(2) Share Application Money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	4,270	7,320
(b) Deferred Tax liabilities (Net)		-	-
(c) Other Long Term liabilities	5	1,499	-
(d) Long Term provisions		-	-
Total Non- Current Liabilities		5,769	7,320
(4) Current Liabilities			
(a) Short Term borrowings			
(b) Trade payables	6		
(A) MSME			
(B) Other than MSME		468	23
(c) Other current liabilities	7	2,132	6,010
(d) Short-term provisions	8	2,250	179
Total Current Liabilities		4,850	6,212
TOTAL EQUITY AND LIABILITIES		1,41,752	65,530
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant & Equipment	9	2,288	2,998
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non Current Investments	10	980	980
(c) Deferred Tax Asset (net)		155	165
(d) Long-term loans and advances		-	-
(e) Other Non-Current assets	11	199	50
Total Non-Current Assets		3,621	4,192
(2) Current assets			
(a) Current Investments	12	68,968	4,580
(b) Inventories		-	-
(c) Trade receivables	13	792	792
(d) Cash and cash equivalents	14	2,198	440
(e) Short-term loans and advances	15	64,897	54,690
(f) Other current assets	16	1,276	835
Total current assets		1,38,131	61,338
TOTAL ASSETS		1,41,752	65,530

Significant Accounting Policies

1

The accompanying notes form an integral part of the financial statements

In terms of our report attached.

For Abhishek K. Jain & Associates
Chartered Accountants

(CA. Abhishek Jain)
Partner

M.No 111144

Place : Indore

Dated: 14/06/2024

UDIN:



For and on behalf of the Board of Directors

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shriya Kapoor
Director

A.K.T.
Director

ANKIT TANDON ENTERPRISES & TOLLWAYS PVT LTD
404, KRISHNA TOWER, PIPLIYAHANA ROAD, INDORE

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs in '000)

Particulars	Note No	For the year ending	For the year ending
		31-03-2024	31-03-2023
		Rs.	Rs.
INCOME			
Revenue from operations	15	3,246	475
Other Income	16	36,789	23,581
Total Revenue		40,035	24,056
EXPENDITURE			
Purchase of Material	17	2,856	349
Change in inventory of finished goods/Work in Progress and Stock in Trade	18	-	-
Employee benefit expenses	19	2,783	341
Finance costs	20	1,300	481
Depreciation and amortization expenses	8	766	946
Administrative & Other expenses	21	660	727
Total Expenses		8,364	2,843
PROFIT BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX		31,671	21,213
Exceptional Items		-	-
PROFIT BEFORE EXTRA ORDINARY ITEMS AND TAX		31,671	21,213
PROFIT BEFORE TAX		31,671	21,213
TAX EXPENSES			
(1) Current Tax		1,526	108
(2) Previous Year Tax		-	-
(3) Deferred tax		10	(21)
PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS		30,135	21,126
PROFIT/LOSS FROM DISCONTINUING OPERATIONS		-	-
TAX EXPENSES OF DISCONTINUING OPERATIONS		-	-
PROFIT/LOSS FROM DISCONTINUING OPERATIONS (AFTER TAX)		-	-
PROFIT/(LOSS) FOR THE PERIOD		30,135	21,126
Earning per equity share:			
(1) Basic		6.03	211.26
(2) Diluted		-	-

Summary of significant Accounting Policies 1
Notes to Balance Sheet and Statement of Profit & Loss Account
In terms of our report attached.
For Abhishek K. Jain & Associates
Chartered Accountants

For and on behalf of the Board of Directors

For Ankit Tandon Enterprises

& Tollways Pvt. Ltd.
Director

Shreyas Kapoor
Director

(CA. Abhishek Jain)
Partner



M.No 111144
Place : Indore

Date : 14/06/2024

Note 2: Share Capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of ` 10 each with voting rights	50,00,000	5,00,00,000	1,00,000	10,00,000
(b) Issued, Subscribed & paid up Equity shares of ` 10 each with voting rights	50,00,000	5,00,00,000	1,00,000	10,00,000
Total	50,00,000	5,00,00,000	1,00,000	10,00,000

(i) Reconciliation of Opening and Closing outstanding no. of shares

Particulars	Number of shares		Number of shares	
	Number of shares	Value	Number of shares	Value
Opening no. of Ordinary Shares (No. of Shares allotted during the year)	1,00,000	10,00,000	1,00,000	10,00,000
Shares allotted during the year	49,00,000	4,90,00,000		
Closing no. of Ordinary Shares (No. of shares)	50,00,000	5,00,00,000	1,00,000	10,00,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

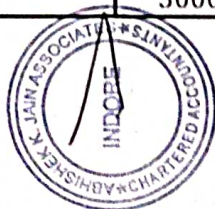
Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares with voting rights				
Ankit Tandon	48,50,000	97.00	97000	97.00
Shriya Kapoor	1,50,000	3.00	3000	3.00
Total (in Rs.)	5000000	100.00	100000	100.00

(iii) Shares held by promoters at the end of the year

Name of promoter	% change	As at 31 March, 2024		As at 31 March, 2023	
		Number of shares held	% holding	Number of shares held	% holding
Ankit Tandon	0%	4850000	97	97000	97
Shriya Kapoor	0%	150000	3	3000	3
Total (in Rs.)		5000000	100	100000	100

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shriya Kapoor
Director



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.T.
Director

ANKIT TANDON ENTERPRISES & TOLLWAYS PVT LTD
404, KRISHNA TOWER, PIPLIYAHANA ROAD, INDORE
Notes forming part of the financial statements

Note 3: Reserves and surplus

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	5,09,97,987	2,98,71,643
Add: Profit / (Loss) for the year	3,01,35,265	2,11,26,344
Closing Balance	8,11,33,252	5,09,97,987

Note 4 : Long-term borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Loans and advances from related parties		
Unsecured		
Ankit Tandon	32,20,000	58,20,000
Shriya Kapoor	10,50,000	15,00,000
Total	42,70,000	73,20,000

Note 5 : Other Long Term liabilities

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Security deposit (VHM Infra)	1,48,538	
B.G. Margin (VHM Infra)	13,50,000	
Total	14,98,538	-

Note 7 : Other Current Liabilities

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Statutory dues payable		
ESIC Payable	105	198
PF Payable	1,715	2,520
PT Payable	12,500	7,500
Current maturity of long term debt	-	-
Other current Liabilities		
Cheque issued but not presented	21,17,994	60,00,000
Total	21,32,314	60,10,218

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shriya Kapoor
Director



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.T.
Director

Note 8: Short Term Provisions

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Audit Fees Payable	70,000	35,000
Electricity Bill Payable	2,100	1,880
Office Maintainance Payable	7,500	1,250
Other o/s Expenses	1,498	-
Income Tax Payable	15,25,600	1,07,545
Professional Fees Payable	20,000	5,000
Rent Payable	16,080	15,020
Salary Payable	46,671	11,792
Telephone Expense Payable	-	1,598
TDS Payable	3,85,601	-
Director Salary Payable	1,75,000	-
Total	22,50,050	1,79,085

Note 10: Non-Current Investments

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Highway & Tandon Tollways Private Limited	4,90,000	4,90,000
Highway & Tandon Tollways (JV)	4,90,000	4,90,000
Total	9,80,000	9,80,000

Note 11: Other Non-Current Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Security Deposit Bundi	1,48,538	-
Rent Deposits	50,000	50,000
Total	1,98,538	50,000

Note 12: Current Assets Investments

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Highway & Tandon Tollways (AOP)	6,89,68,337	45,80,449
Total	6,89,68,337	45,80,449

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shriya Kapoor
Director



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.F.
Director

Note 14: Cash and cash equivalents

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Cash on hand	1,14,315	90,238
(b) Cheques, drafts on hand		
(c) Fixed Deposit with banks	20,27,770	-
(D) Balances with banks HDFC Current Account	55,645	3,50,029
Total	21,97,730	4,40,267

Note 15: Short Term Loans and Advances

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Advances*		
Highway Infrastructure Ltd	14,28,633	79,54,702
Staff Advance	-	15,000
Highway & Tandon Tollways Private Limited	6,34,36,783	4,67,20,581
Advance to Suppliers		
Vhm Infrastructure	31,393	
Total	6,48,96,809	5,46,90,283

Note 16: Other Current Assets

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
GST Input	33,773	3,96,769
Prepaid Expenses	2,48,626	1,56,845
TDS Receivable	9,93,219	2,81,232
Total	12,75,618	8,34,846



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Ak.T.
Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shruja Kaper
Director

Note 6: Trade Payables

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Sundry Creditors		
(a)MSME		
(b)Other Than MSME	4,67,946	23,036
Total	4,67,946	23,036

6A Trade Payable Ageing Schedule

Amount in Rs.

As at 31 March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	4,67,946	-	-	-	4,67,946
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-

Amount in Rs.

As at 31 March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	23,036	-	-	-	23,036
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.T.K.
Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shriya Kapoor
Director

Note 13: Trade Receivables

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Trade Receivables		
(a) Trade Receivables considered good - Secured	-	-
(b) Trade Receivables considered good - Unsecured	7,92,377	7,92,377
(c) Trade Receivables - Doubtful	-	-
Total	7,92,377	7,92,377

13A : Trade Receivables Ageing Schedule

As at 31 March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered goods	-	-	-	7,92,377	-	7,92,377
Provision for doubtful debts	-	-	-	-	-	-
Undisputed Trade receivables - considered goods (Net of provision)	-	-	-	7,92,377	-	7,92,377
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Provision for doubtful debts	-	-	-	-	-	-
Undisputed Trade Receivables - considered doubtful (Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered goods	-	-	-	-	-	-
Provision for doubtful debts	-	-	-	-	-	-
Disputed Trade Receivables - considered goods (Net of provision)	-	-	-	-	-	-



For Ankit Tandon Enterprises & Tollways Pvt. Ltd.

For Ankit Tandon Enterprises & Tollways Pvt. Ltd.

Shrija Kapoor
Director

AK.T.
Director

(iv)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
	Provision for doubtful debts	-	-	-	-	-	-
	Disputed Trade Receivables - considered doubtful (Net of provision)	-	-	-	-	-	-

As at 31 March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered goods	-	-	7,92,377	-	-	7,92,377
Provision for doubtful debts	-	-	-	-	-	-
Undisputed Trade receivables - considered goods (Net of provision)	-	-	7,92,377	-	-	7,92,377
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Provision for doubtful debts	-	-	-	-	-	-
Undisputed Trade Receivables - considered doubtful (Net of provision)	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered goods	-	-	-	-	-	-
Provision for doubtful debts	-	-	-	-	-	-
Disputed Trade Receivables - considered goods (Net of provision)	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Provision for doubtful debts	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful (Net of provision)	-	-	-	-	-	-



For Ankit Tandon Enterprises & Tollways Pvt. Ltd.

A.K.T.
Director

For Ankit Tandon Enterprises & Tollways Pvt. Ltd.

Shriya Kapoor
Director

Note 15: Revenue from Operations

Particulars	For the year ending 31-03-2024	For the year ending 31-03-2023
	Rs.	Rs.
Contract Receipts	32,45,838	4,75,219
Total	32,45,838	4,75,219

Note 16: Other Income

Particulars	For the year ending 31-03-2024	For the year ending 31-03-2023
	Rs.	Rs.
Interest on FDR	1,55,392	5,55,791
Interest from Parties	74,07,906	21,33,979
Commission Receipt	34,74,400	-
Interest on IT Refund	9,133	18,200
Balances Written Off	93,642	-
Share in Profit from AOP (Highway & Tandon Tollways)	2,56,48,428	2,08,73,190
Total	3,67,88,901	2,35,81,160

Note 17: Cost of Construction

Particulars	For the year ending 31-03-2024	For the year ending 31-03-2023
	Rs.	Rs.
Direct Expenses		
Subcontract Expenses	28,22,230	-
Site Expenses	33,696	3,48,519
	28,55,926	3,48,519

Note 18: Change in Inventory

Particulars	For the year ending 31-03-2024	For the year ending 31-03-2023
	Rs.	Rs.
Opening Work in Progress	-	-
Closing Work in Progress	-	-
Total	-	-

Note 19: Employee benefits expenses

Particulars	For the year ending 31-03-2024	For the year ending 31-03-2023
	Rs.	Rs.
Salary Expenses	6,44,332	3,11,544
Staff Welfare	20,000	-
Director's Remuneration	21,00,000	-
ESIC Contribution	5,010	10,124
PF Contribution	13,617	19,084
Total	27,82,959	3,40,752

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shriya Kapoor
Director



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.M.L.
Director

20: Finance costs

Particulars	For the year ending 31-03-2024	For the year ending 31-03-2023
	Rs.	Rs.
(a) Interest expense on:		
(i) Borrowings		
Term Loan	-	27,029
(ii) Others		
Others (Bank Charges)	2,700	12,017
BG Charges	3,46,148	4,41,947
Stamp Expenses	24,227	-
FD Foreclosure penal charges	3,52,453	-
Expenses related to increase in share capital	5,74,000	-
Total	12,99,528	4,80,993

Note 21: Operations and Other expenses

Particulars	For the year ending 31-03-2024	For the year ending 31-03-2023
	Rs.	Rs.
Audit Fees	35,000	35,000
Bad Debts Written Off	-	80,551
Insurance Expenses	12,084	29,105
Legal & Professional Expenses	42,750	29,050
Office Maintainance	28,750	30,000
Office Expenses	14,405	2,950
Office Rent	3,71,979	3,47,019
Vehicle Repair & Maintenance Expenses	-	87,329
Repair & Maintenance Expenses	11,389	-
Labour welfare cess	29,708	-
Electricity Expenses - Office	46,055	49,904
Professional Tax (Employer)	2,500	2,500
Software updation chrges	-	11,441
Telephone Expenses	17,979	18,186
Tender fees	47,200	-
Tour Exp. & Travelling Expenses	-	4,000
Total	6,59,799	7,27,035



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.T.
Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Shruja Kapoor
Director

ANKIT TANDON ENTERPRISES & TOLLWAYS PVT LTD
404, KRISHNA TOWER, PIPLIYAHANA ROAD, INDORE

Notes forming part of the financial statements

Note	Particulars
1 Corporate information	The company engaged in the business of work contract & toll operating. The head office of the company is situated at 404 KRISHNA TOWER, PIPLIYAHANA ROAD, INDORE, (M.P) 452001
2 Significant accounting policies	
2.1 Basic accounting Principles	<p>a The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP'), Indian Accounting Standards (IndAS) and mandatory Accounting Standards specified u/s 133 of the Act, read with rule 7 of the Companies (Account) Rule, 2014 and relevant provisions of Companies Act, 2013 ("the Act") to the extent applicable.</p> <p>b The entity follows the mercantile system of accounting and recognises income and expenditure on an accrual basis except in case of significant uncertainties.</p> <p>c Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.</p> <p>d Tangible assets are carried at cost of acquisition or construction, less accumulated depreciation based on written down value method.</p>
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities, if any) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	Inventories are stated at cost or net realizable value, whichever is lower. Cost is determined on FIFO method. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes, wherever applicable, appropriate overheads based on normal level of activity. Work in Progress is taken and valued on the basis of technical estimates.
2.5 Fixed Assets	Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost of fixed assets comprises the purchase price, duties, levies and any directly attributable cost of bringing the asset to its working condition for its intended use.
2.6 Depreciation	Depreciation has been provided on the written down value ('WDV') method at the rates prescribed in Schedule XIV of the Companies Act, 2013.

For Ankit Tandon Enterprises & Tollways Pvt. Ltd.

Shruti Kapoor
Director



For Ankit Tandon Enterprises & Tollways Pvt. Ltd.

A.K.T.
Director

Where, during any financial year any addition has been made to any asset, or where any asset has been sold, discarded, demolished or destroyed the depreciation on such assets shall be calculated on a pro rata basis from the month of such addition or as the case may be up to the date on which such asset has been sold, discarded, demolished or destroyed.

2.7 Revenue recognition

Revenue is recognized when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operation includes Contract Receipts from construction works and is recognized on the basis of percentage completion method. Stage of completion has been determined by the Management based on Contract costs incurred as a percentage of total estimated contract costs estimated and also considering current technical data, forecasts and estimates of net expenditure to be incurred in future including for contingencies, etc.

The total contact revenue recognised during the year in the books is Rs. 32,45,838/- . Apart from that company has earned interest income of Rs.75,72,431/- on FDR and Unsecured Loans.

Further, the company has entered into a Joint Venture agreement with M/s Highway Infrastructure Ltd. in the name of M/s Highway & Tandon Tollways (AOP). The main object of the said AOP is to operate Toll. The company is having profit sharing of 49% in the said AOP business. The total Turnover of AOP for F.Y. 2023-24 was Rs. 1,72,40,06,066/- and share of our Profit was Rs. 2,56,48,428/-.

2.8 Foreign Currency Transactions

No transactions are entered into by the company in foreign currency during the year.

2.9 Borrowing costs

Borrowing costs include interest and other ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of completion of such activity is added to the cost of the asset constructed/developed.

2.10 Earnings per share

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year.

Particulars	31/03/2024	31/03/2023
Net Profit /(Loss) after Tax	3,01,35,265/-	2,11,31,344/-
No. of shares	50,00,000	1,00,000
Earning Per Share	6.00	211.31

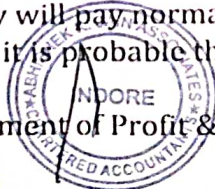
2.11 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised in the statement of Profit & Loss only to the extent of reversal of liability created previously.

Director
Shriya Kapoor



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

AK.T.
Director

2 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.10 Payment to Auditors:

Audit Fees	Rs. 30,000/-
Tax Audit Fees	Nil
Income Tax Fees	Nil

2.11 Disclosure of related parties and related party transactions

Related party disclosures as required by Accounting Standard 18 issued by the Institute of Chartered Accountants of India, are given below:

1) Key Management Personnel

Mrs. Shriya Kapoor
Mr. Ankit Tandon

(2) Relatives of Key Management Personnel

(3) Companies under the control of Key Management Personnel

Nil

Transactions with Related Parties for the year ended 31/03/2024 are as under:-

Unsecured Loans	Accepted	Repaid	Closing
Mr. Ankit Tandon	96,50,000/-	1,22,50,000/-	32,20,000/-
Mrs. Shriya Kapoor	0/-	4,50,000/-	10,50,000/-

Director's Remuneration - Ankit Tandon - 21,00,000/-

2.1 Sundry debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation from respective parties.

- ii No employee has been paid salary/remuneration in excess of Rs 60.00 Lacs per annum or Rs. 5.00 Lacs per month.
- iii Previous Year figures, if any, have been regrouped or rearranged wherever considered necessary for the purpose of presentation of account.

For Abhishek K. Jain & Associates

Chartered Accountants

(CA. Abhishek Jain)

Partner

M.No 111144

Place : Indore

Dated: 14/06/2024



For and on behalf of the Board of Directors

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Director

Director

For Ankit Tandon Enterprises

& Tollways Pvt. Ltd.

Shriya Kapoor
Director

Director

Note 2.16 : Additional Regulatory Information

S.No.	Particulars							Response
(i)	<p>Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.</p>							NA
	S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
	1	Property Plant and Equipments						
	2	Investment Property						
	3	Others						
(ii)	<p>Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.</p>							NA
(iii)	<p>The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:</p>							NA
	(a) repayable on demand, or							
	(b) without specifying any terms or period of repayment:							
	Type of Borrower			Amount of loan or advance in the nature of loan outstanding		Percentage of the total Loans and advances in the nature of loans		
	Promoter							
	Directors							
	KMPs							
	Related parties							
(iv)	<p>Capital-work-in progress (CWIP)</p>							NA
(a)	<p>Ageing Schedule CWIP Ageing Schedule</p>							
	CWIP		Amount in CWIP for a period of					
			Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total	
	Projects in progress		For Ankit Tandon Enterprises & Tollways Pvt. Ltd.					For Ankit Tandon Enterprises & Tollways Pvt. Ltd.
	Projects temporarily suspended							



A.K.T.
Director

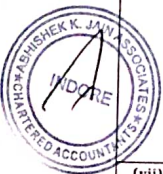
Shweta Kapoor
Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Sandeep Verma
Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

AKT Director



(b) For capital- work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given						
CWIP	Amount in CWIP for a period of					
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total	
Projects 1						
Projects 2						
(v) Intangible assets under development		NA				
(a) Ageing Schedule Intangible assets under development Ageing Schedule						
Intangible assets under development	Amount in Intangible assets under development for a period of					
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total	
Projects in progress						
Projects temporarily suspended						
(b) For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given						
Intangible assets under development	Amount in Intangible assets under development for a period of					
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total	
Projects 1						
Projects 2						
(vi) Details of Benami Property held		NA				
S.No.	Particulars	Comments				
(a)	Details of such property					
(b)	Amount thereof					
(c)	Details of Beneficiaries					
(d)	If Property is in the books, then reference to the item in the balancesheet					
(e)	If Property is in the books, then the fact shall be stated					
(f)	Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided.					
(g)	Nature of proceedings, status of same and company's view on same.					
(vii) where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following		No				

	(a)	whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	No				
	(b)	if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NA				
(viii)	Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:		NA				
	(a)	Date of declaration as wilful defaulter,					
	(b)	Details of defaults (amount and nature of defaults)					
(ix)	Relationship with struck off Companies						
	Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,		NA				
	S.No.	Name of Struck off Company	Nature of transactions with struck-off Company				
			Investments in securities Receivables Payables Shares held by struck off Company Other outstanding balances (to be specified)				
(x)	Registration of charges or satisfaction with Registrar of Companies (ROC)						
	Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.						
(xi)	Compliance with number of layers of companies						
	Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.		NA				
(xii)	Ratios	Numerator	Denominator	FY 2023-24	FY 2022-23	Change	Explanation
	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	28.48	9.87	188.43%	
	Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	0.03	0.14	-76.87%	Fresh Issue Of Share Capital Has Been Made. Therefore Equity Base Is Increased Resulted In Reduction of debt equity ratio.
	Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non-cash operating expenses + interest + other non cash adjustments+ Interest on	Debt service = Interest + Principal Repayment (Non-Current debts only)	7.24	3.01	140.59%	
	Return on Equity Ratio (In times)	Profit for the year less preference dividend (if any)	Average Total Equity	32.91%	50.99%	-35.45%	

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Smita Kapoor
Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

V.K.T.
Director



Swagata Kapoor
Director
For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.T.
Director



Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	N A	N A	#VALUE!	No inventory held by the company as on 31/03/2023
Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	4.10	0.12	3225.51%	No significant revenue during the previous year hence a drastic change is appearing.
Trade Payable Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	13.22	29.18	-54.69%	No significant revenue during the previous year hence a drastic change is appearing.
Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	0.02	0.01	182.50%	No significant revenue during the previous year hence a drastic change is appearing.
Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	976%	4464%	-78.14%	No significant revenue during the previous year hence a drastic change is appearing.
Return On Capital Employed	Profit Before Tax And Finance Costs	Average capital Employed Capital Employed = Net Worth + Deferred Tax Liabilities	19%	28%	-32.50%	Fresh Issue Of Share Capital Has Been Made. Therefore Equity Base Is Increased Resulted In Reduction Of ROCE.
Return on Investment	Income Generated from Investment Funds	Average invested Funds	NA	NA	NA	
(xiii) Compliance with approved Scheme(s) of Arrangements						
Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.						NA
(xiv) Utilisation of Borrowed funds and share premium:						
(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall						NA
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or						
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;						
The company shall disclose the following:-						
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.						
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.						
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries						
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);						

<p>(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall</p> <p>(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or</p> <p>(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-</p>		NA
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.		
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.		
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries		
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;		

In terms of our report for the even date attached.

For Abhishek K. Jain & Associates

Chartered Accountants


(CA. Abhishek Jain)

Partner
M.No 111144
Place : Indore
Dated: 14/06/2024



For and on behalf of the Board of Directors

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Director


Director

Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.


Director

Note-9

ANKIT TANDON ENTERPRISES & TOLLWAYS PVT LTD
DEPRECIATION CHART FOR THE F.Y. 2023-24 AS PER COMPANIES ACT, 2013

Sr. No.	Particulars	Original Cost as on 01.04.23	Add. during 2023-24 (Cost)	Dedn. during 2023-24 (Cost figure)	Total Gross Block as on 31.03.2024	WDV as on 31.03.2023	Total Dep. for 2023-24	WDV as on 31.03.2024
A	PLANT & MACHINERIES							
1	RMC Plant	2625695			2625695	818096	211777	606319
2	DG Set 30KVA	295000			295000	95630	24482	71148
3	DG trolley	50000			50000	16209	4150	12059
4	Concrete Vibrator	65000			65000	23430	5816	17614
5	Concrete Cutting Machine	170000			170000	61423	15234	46189
7	Core Drilling Machine	117000			117000	41808	10403	31405
8	Demolition Hammer	25000			25000	9066	2247	6819
9	DG Set 82.5 KVA	635000			635000	225329	56208	169121
10	Drill Machine	7500			7500	2834	693	2141
12	Hand Vibrator	15200			15200	5785	1412	4373
13	Diesel Engine Pump	25089			25089	9480	2319	7161
14	Paver Machine	792090			792090	257447	65853	191594
15	Paver Machine Needle	40800			40800	15197	3735	11462
16	Paver Machine	250000			250000	100976	24169	76807
17	Density Cylinder	6400			6400	2137	542	1595
19	Welding Machine	10685			10685	3343	865	2478
20	Concrete Vibrator	67000			67000	27869	6613	21256
21	Fly Ash Brick Making Machine	2400000			2400000	1103972	254338	849634
22	Hand Vibrator	15600			15600	6391	1522	4869
23	Magnesium Plate	15150			15150	6280	1491	4789
24	Vibrator 2HP	10200			10200	4243	1007	3236
	Sub Total	8684525	0	0	7638409	2836945	694876	2142069



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.T.
Director

For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Smritya Kapoor
Director

B	FURNITURE							
1	Furniture	104751			104751	14761	6702	8059
2	Furniture	491574			491574	78202	34442	43760
3	Sign Board	41480			41480	6916	3007	3909
	Sub Total	637805	0	0	637805	99879	44151	55728
C	COMPUTERS							
1	Laptop	25847			25847	1292	0	1292
2	Printer	12458			12458	427	0	427
3	Computer	51390			51390	2570	0	2570
4	Laptop	23729			23729	1186	0	1186
5	Printer	17373			17373	869	0	869
6	Software	17203			17203	860	0	860
7	Software	34400			34400	1172	0	1172
	Sub Total	182400	0	0	182400	8376	0	8376
D	OFFICE EQUIPMENTS							
1	Air Conditioner	9900			9900	157	0	157
2	Electronic Equipments	33311			33311	675	0	675
3	Air Conditioner	108989			108989	206	0	206
4	Electronic Equipments	106702			106702	249	0	249
5	Invertor	20274			20274	24	0	24
6	Submersible Pump	16500			16500	322	0	322
7	Texmo Pump	80714			80714	91	0	91
8	Texmo Pump	20466			20466	218	0	218
9	UPS	8814			8814	25	0	25
10	Wheel Trolley	17000			17000	24	0	24
11	Tea Vending Machine	11903			11903	933	338	595
12	Mobile	10161			10161	4860	2674	2186
13	Note Counting Machine	22639			22639	9185	5282	3903
14	Air Conditioner	19922			19922	5639	3507	2132
15	Television 1	0	32812		32812	0	1331	31481
15	Television 2	0	23437		23437	0	22	23415
15	Air Conditioner	23047			23047	5554	3200	2354
	Sub Total	434573	56249	0	434573	28162	16354	68057
E	VEHICLES							
1	Activa	54310			54310	1627	4721	6906
2	Motorcycle	86528			86528	12575	5660	6915
	Sub Total	841837	0	0	140838	24202	10381	13821
	GRAND TOTAL	11853815	56249	0	9034025	2997564	765762	2288051



For Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

Ankit Tandon Enterprises
& Tollways Pvt. Ltd.

A.K.T.

Director
Shriya Khatry

ANKIT TANDON ENTERPRISES & TOLLWAYS PVT LTD
40 PANCHWATI JANKI NAGAR INDORE, (M.P) 452001
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH, 2024

(Rs in '000)

	PARTICULARS	For the year ending 31-03-2024	For the year ending 31-03-2023
A	Cash Flow From Operating Activities		
	Profit / Loss before Taxes & Extraordinary Items	31,671	21,213
	Adjustments for :		
	Depreciation and Amortization	766	946
	Interest Income	(7,563)	(2,690)
	Interest / Finance charges	-	27
	Direct Taxes Paid (Net of refund)	(1,526)	(108)
	Operating Profit Before Extraordinary Items	23,348	19,389
	Prior Period items	(0)	-
	Operating Profit before working capital changes	23,348	19,389
	Working capital changes:		
	(Increase) / Decrease in trade and other receivables	-	6,131
	(Increase) /Decrease in inventories	-	-
	(Increase) /Decrease in Short Term Loans & Advances	(10,207)	(45,316)
	(Increase) /Decrease in Other Current Assets	(64,829)	2,518
	Increase / (Decrease) in trade payables	445	14
	Increase / (Decrease) in Other Current Liability	(3,878)	5,349
	Increase / (Decrease) in Provisions	2,071	(2,509)
	Net Cash Used in Operating Activities (Total A)	(53,050)	(14,425)
B	Cash Flow From Investing Activities		
	Purchase of Fixed assets	(56)	-
	Other Deposits	(149)	3,797
	Non Current Investments	-	-
	Net Cash Inflow from Investing Activities (Total B)	(205)	3,797
C	Cash Flow From Financing Activities		
	Proceeds From Long Term Borrowings (Net of Repayment)	(3,050)	7,320
	Proceeds From Short term Borrowings (Net of Repayment)	-	-
	Issue of share capital	49,000	-
	Other Long Term Liability	1,499	-
	Interest / Finance Charges (net)	7,563	2,663
	Net Cash Inflow from Financing Activities (Total C)	55,012	9,983
	Net Increase / decrease in cash and cash equivalents (TOTAL A+B+C)	1,757	(645)
	Cash and cash equivalents at begning of the year	440	1,086
	Cash and cash equivalents at end of the year	2,198	440

The above cash flow statement has been prepared under "Indirect method" as set out in the Indian Accounting Standards (Ind AS-7)- Statement of Cash Flow.
For Ankit Tandon Enterprises & Tollways Pvt. Ltd.
For Abhishek K. Jain & Associates
Chartered Accountants

(CA. Abhishek Jain)
Partner
M.No 111144
Place : Indore
Dated: 14/06/2024
UDIN:



For Ankit Tandon Enterprises & Tollways Pvt. Ltd.

Shreyal Kapoor
Director

AKT
Director