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New Delhi, 27 September

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India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

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Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

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New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

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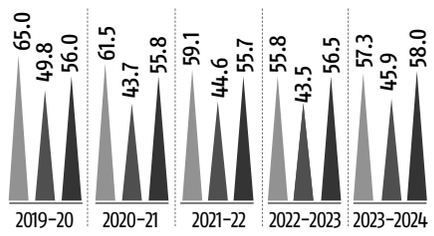
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

Share of regular wage salaried women (in %)



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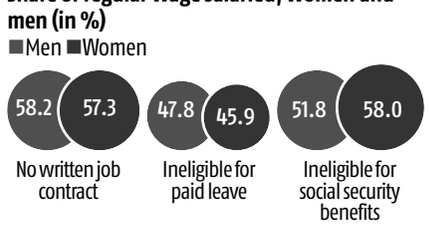

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	2019-20	2020-21	2021-22	2022-23	2023-24
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Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
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Rajasthan	41.8	41.6	45.8	37.5	42
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Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

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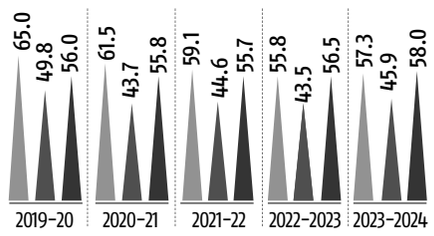

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)

PANTOMATH®

PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED
Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India.
Tel: 1800 889 8711
Email: highway.ipo@pantomathgroup.com
Website: www.pantomathgroup.com
Investor Grievance Id: investors@pantomathroup.com
Contact Person: Amit Maheshwari
SEBI Registration No: INM000012110

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India,
Tel: +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com
Website: www.bigshareonline.com
Investor grievance e-mail: investor@bigshareonline.com
Contact person: Vinayak Morbale
SEBI Registration Number: INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

The Supreme Court on Friday expressed displeasure over the working of the Real Estate Regulatory Authority (Rera), asserting that it has become a rehabilitation centre for retired bureaucrats.

"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

The court was hearing an appeal filed against a Delhi HC judgment which dismissed pleas seeking directions to banks to refrain from charging pre-EMIs or full EMIs

Apex court raps CAQM over stubble burning

The Supreme Court Friday rapped the Commission for Air Quality Management (CAQM) over its failure to curb air pollution in Delhi due to crop residue burning in the neighbouring states and said it needs to be more active in its approach. Expressing dissatisfaction over steps taken by the panel to control pollution, a Bench of Justice Abhay S Oka and Justice Augustine George Masih said CAQM needs to exercise its power under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021. "We are of the view that though the commission has taken steps, it needs to be more active. The commission must ensure that its efforts and directions issued actually translate into reducing the problem of pollution," the Bench said. PTI

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

India's scorecard	2023 Score	2023 Rank	2024 Score	2024 Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

SHIKHA CHATURVEDI
New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

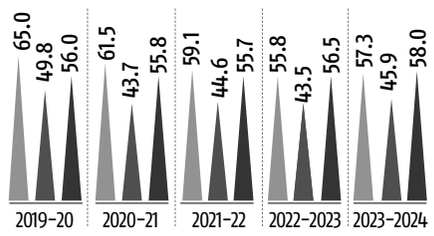
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

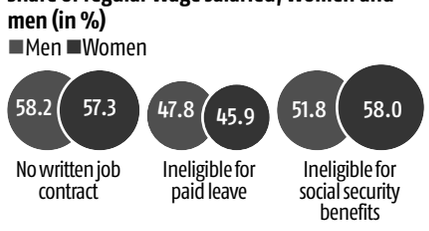
Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

FIR against K'taka CM in MUDA case

Lokayukta police on Friday registered a First Information Report (FIR) against Karnataka Chief Minister Siddaramaiah and others in the Mysuru Urban Development Authority (MUDA) site allotment case, following the court order.

Congress President M Mallikarjun Kharge, meanwhile, came to Siddaramaiah's defence, stating that the party is standing with him and will support him.

Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

'Ex-RG Kar principal's crime may attract death'

A designated CBI court, denying bail to former RG Kar Medical College and Hospital Principal Sandip Ghosh, had observed that the nature and gravity of the accusation against him is grave and it can attract capital punishment if proved.

The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

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Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
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This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

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SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

The Supreme Court on Friday expressed displeasure over the working of the Real Estate Regulatory Authority (Rera), asserting that it has become a rehabilitation centre for retired bureaucrats.

"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

The court was hearing an appeal filed against a Delhi HC judgment which dismissed pleas seeking directions to banks to refrain from charging pre-EMIs or full EMIs

Apex court raps CAQM over stubble burning

The Supreme Court Friday rapped the Commission for Air Quality Management (CAQM) over its failure to curb air pollution in Delhi due to crop residue burning in the neighbouring states and said it needs to be more active in its approach. Expressing dissatisfaction over steps taken by the panel to control pollution, a Bench of Justice Abhay S Oka and Justice Augustine George Masih said CAQM needs to exercise its power under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021. "We are of the view that though the commission has taken steps, it needs to be more active. The commission must ensure that its efforts and directions issued actually translate into reducing the problem of pollution," the Bench said. PTI

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

India's scorecard	2023 Score	2023 Rank	2024 Score	2024 Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

SHIKHA CHATURVEDI
New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

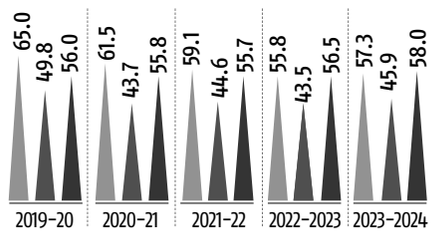
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

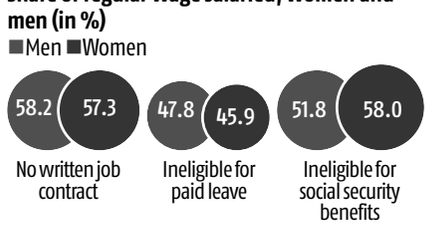
Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

FIR against K'taka CM in MUDA case

Lokayukta police on Friday registered a First Information Report (FIR) against Karnataka Chief Minister Siddaramaiah and others in the Mysuru Urban Development Authority (MUDA) site allotment case, following the court order.

Congress President M Mallikarjun Kharge, meanwhile, came to Siddaramaiah's defence, stating that the party is standing with him and will support him.

Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

'Ex-RG Kar principal's crime may attract death'

A designated CBI court, denying bail to former RG Kar Medical College and Hospital Principal Sandip Ghosh, had observed that the nature and gravity of the accusation against him is grave and it can attract capital punishment if proved.

The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

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BOOK RUNNING LEAD MANAGER (BRLM)

PANTOMATH®

PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED
Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India.
Tel: 1800 889 8711
Email: highway.ipo@pantomathgroup.com
Website: www.pantomathgroup.com
Investor Grievance Id: investors@pantomathroup.com
Contact Person: Amit Maheshwari
SEBI Registration No: INM000012110

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India,
Tel: +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com
Website: www.bigshareonline.com
Investor grievance e-mail: investor@bigshareonline.com
Contact person: Vinayak Morbale
SEBI Registration Number: INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

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Apex court raps CAQM over stubble burning

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India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

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New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

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Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

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The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

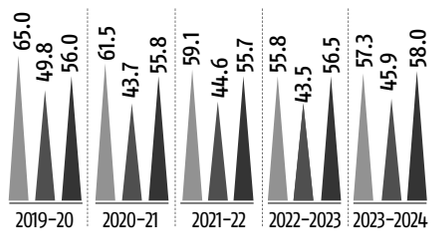
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

Share of regular wage salaried women (in %)



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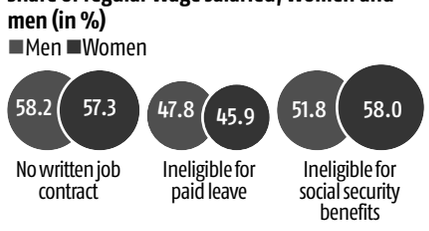

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	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

FIR against K'taka CM in MUDA case

Lokayukta police on Friday registered a First Information Report (FIR) against Karnataka Chief Minister Siddaramaiah and others in the Mysuru Urban Development Authority (MUDA) site allotment case, following the court order.

Congress President M Mallikarjun Kharge, meanwhile, came to Siddaramaiah's defence, stating that the party is standing with him and will support him.

Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

'Ex-RG Kar principal's crime may attract death'

A designated CBI court, denying bail to former RG Kar Medical College and Hospital Principal Sandip Ghosh, had observed that the nature and gravity of the accusation against him is grave and it can attract capital punishment if proved.

The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

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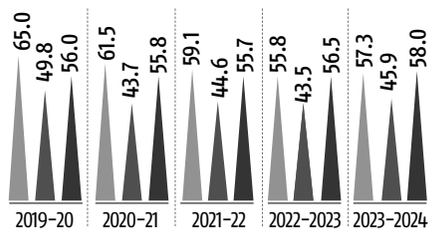

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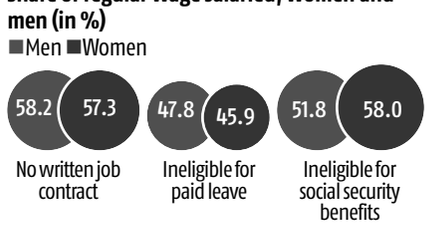

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Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

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Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

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The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

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This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

The Supreme Court on Friday expressed displeasure over the working of the Real Estate Regulatory Authority (Rera), asserting that it has become a rehabilitation centre for retired bureaucrats.

"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

The court was hearing an appeal filed against a Delhi HC judgment which dismissed pleas seeking directions to banks to refrain from charging pre-EMIs or full EMIs

Apex court raps CAQM over stubble burning

The Supreme Court Friday rapped the Commission for Air Quality Management (CAQM) over its failure to curb air pollution in Delhi due to crop residue burning in the neighbouring states and said it needs to be more active in its approach. Expressing dissatisfaction over steps taken by the panel to control pollution, a Bench of Justice Abhay S Oka and Justice Augustine George Masih said CAQM needs to exercise its power under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021. "We are of the view that though the commission has taken steps, it needs to be more active. The commission must ensure that its efforts and directions issued actually translate into reducing the problem of pollution," the Bench said. PTI

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

India's scorecard	2023 Score	2023 Rank	2024 Score	2024 Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

SHIKHA CHATURVEDI
New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

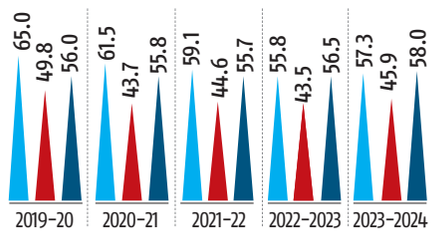
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

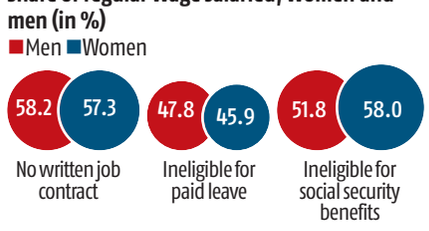
Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)



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Source: PLFS

3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
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Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

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This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

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SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

The Supreme Court on Friday expressed displeasure over the working of the Real Estate Regulatory Authority (Rera), asserting that it has become a rehabilitation centre for retired bureaucrats.

"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

The court was hearing an appeal filed against a Delhi HC judgment which dismissed pleas seeking directions to banks to refrain from charging pre-EMIs or full EMIs

Apex court raps CAQM over stubble burning

The Supreme Court Friday rapped the Commission for Air Quality Management (CAQM) over its failure to curb air pollution in Delhi due to crop residue burning in the neighbouring states and said it needs to be more active in its approach. Expressing dissatisfaction over steps taken by the panel to control pollution, a Bench of Justice Abhay S Oka and Justice Augustine George Masih said CAQM needs to exercise its power under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021. "We are of the view that though the commission has taken steps, it needs to be more active. The commission must ensure that its efforts and directions issued actually translate into reducing the problem of pollution," the Bench said. PTI

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

India's scorecard	2023 Score	2023 Rank	2024 Score	2024 Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

SHIKHA CHATURVEDI
New Delhi, 27 September

ILLUSTRATION: BINAY SINHA

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

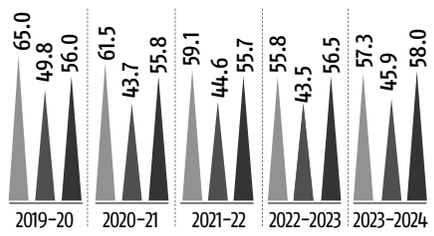
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

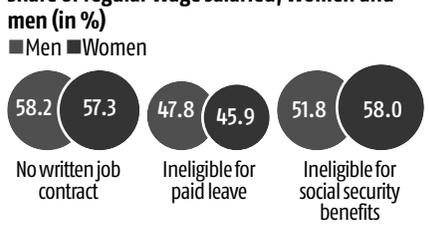
Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

FIR against K'taka CM in MUDA case

Lokayukta police on Friday registered a First Information Report (FIR) against Karnataka Chief Minister Siddaramaiah and others in the Mysuru Urban Development Authority (MUDA) site allotment case, following the court order.

Congress President M Mallikarjun Kharge, meanwhile, came to Siddaramaiah's defence, stating that the party is standing with him and will support him.

Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

'Ex-RG Kar principal's crime may attract death'

A designated CBI court, denying bail to former RG Kar Medical College and Hospital Principal Sandip Ghosh, had observed that the nature and gravity of the accusation against him is grave and it can attract capital punishment if proved.

The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

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BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

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"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

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Apex court raps CAQM over stubble burning

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India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

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Parameter				
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Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

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New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

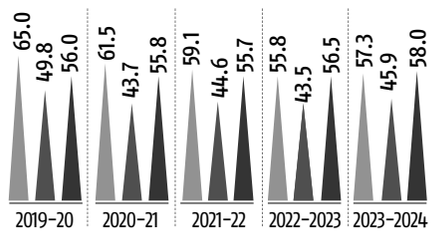
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)

Note: Data from July to June, for both urban and rural
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3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

FIR against K'taka CM in MUDA case

Lokayukta police on Friday registered a First Information Report (FIR) against Karnataka Chief Minister Siddaramaiah and others in the Mysuru Urban Development Authority (MUDA) site allotment case, following the court order.

Congress President M Mallikarjun Kharge, meanwhile, came to Siddaramaiah's defence, stating that the party is standing with him and will support him.

Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

'Ex-RG Kar principal's crime may attract death'

A designated CBI court, denying bail to former RG Kar Medical College and Hospital Principal Sandip Ghosh, had observed that the nature and gravity of the accusation against him is grave and it can attract capital punishment if proved.

The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)

PANTOMATH®

PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED
Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India.
Tel: 1800 889 8711
Email: highway.ipo@pantomathgroup.com
Website: www.pantomathgroup.com
Investor Grievance Id: investors@pantomathroup.com
Contact Person: Amit Maheshwari
SEBI Registration No: INM000012110

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India,
Tel: +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com
Website: www.bigshareonline.com
Investor grievance e-mail: investor@bigshareonline.com
Contact person: Vinayak Morbale
SEBI Registration Number: INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

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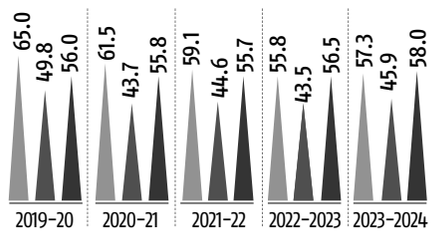

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Delhi	40.7	14	36.4	51.8	45.3
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Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
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'Ex-RG Kar principal's crime may attract death'

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Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)

PANTOMATH®

PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED
Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India.
Tel: 1800 889 8711
Email: highway.ipo@pantomathgroup.com
Website: www.pantomathgroup.com
Investor Grievance Id: investors@pantomathroup.com
Contact Person: Amit Maheshwari
SEBI Registration No: INM000012110

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India,
Tel: +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com
Website: www.bigshareonline.com
Investor grievance e-mail: investor@bigshareonline.com
Contact person: Vinayak Morbale
SEBI Registration Number: INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

The Supreme Court on Friday expressed displeasure over the working of the Real Estate Regulatory Authority (Rera), asserting that it has become a rehabilitation centre for retired bureaucrats.

"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

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Apex court raps CAQM over stubble burning

The Supreme Court Friday rapped the Commission for Air Quality Management (CAQM) over its failure to curb air pollution in Delhi due to crop residue burning in the neighbouring states and said it needs to be more active in its approach. Expressing dissatisfaction over steps taken by the panel to control pollution, a Bench of Justice Abhay S Oka and Justice Augustine George Masih said CAQM needs to exercise its power under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021. "We are of the view that though the commission has taken steps, it needs to be more active. The commission must ensure that its efforts and directions issued actually translate into reducing the problem of pollution," the Bench said. PTI

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

India's scorecard	2023 Score	2023 Rank	2024 Score	2024 Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

SHIKHA CHATURVEDI
New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

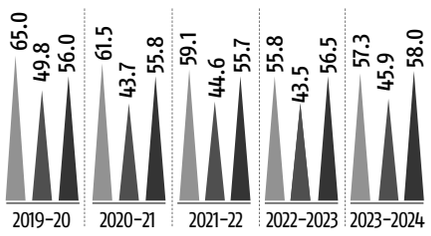
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)

Note: Data from July to June, for both urban and rural
Source: PLFS

3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

FIR against K'taka CM in MUDA case

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This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

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SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

The Supreme Court on Friday expressed displeasure over the working of the Real Estate Regulatory Authority (Rera), asserting that it has become a rehabilitation centre for retired bureaucrats.

"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

The court was hearing an appeal filed against a Delhi HC judgment which dismissed pleas seeking directions to banks to refrain from charging pre-EMIs or full EMIs

Apex court raps CAQM over stubble burning

The Supreme Court Friday rapped the Commission for Air Quality Management (CAQM) over its failure to curb air pollution in Delhi due to crop residue burning in the neighbouring states and said it needs to be more active in its approach. Expressing dissatisfaction over steps taken by the panel to control pollution, a Bench of Justice Abhay S Oka and Justice Augustine George Masih said CAQM needs to exercise its power under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021. "We are of the view that though the commission has taken steps, it needs to be more active. The commission must ensure that its efforts and directions issued actually translate into reducing the problem of pollution," the Bench said. PTI

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

India's scorecard	2023 Score	2023 Rank	2024 Score	2024 Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

SHIKHA CHATURVEDI
New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

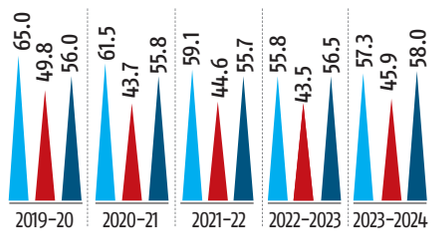
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

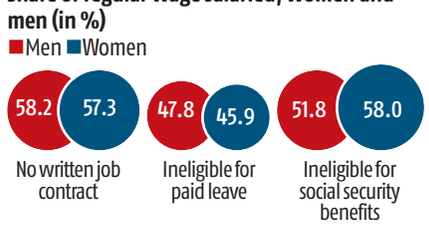
Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

FIR against K'taka CM in MUDA case

Lokayukta police on Friday registered a First Information Report (FIR) against Karnataka Chief Minister Siddaramaiah and others in the Mysuru Urban Development Authority (MUDA) site allotment case, following the court order.

Congress President M Mallikarjun Kharge, meanwhile, came to Siddaramaiah's defence, stating that the party is standing with him and will support him.

Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

'Ex-RG Kar principal's crime may attract death'

A designated CBI court, denying bail to former RG Kar Medical College and Hospital Principal Sandip Ghosh, had observed that the nature and gravity of the accusation against him is grave and it can attract capital punishment if proved.

The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

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BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

SC: Rera has become rehab centre for ex-bureaucrats

BHAVINI MISHRA
New Delhi, 27 September

The Supreme Court on Friday expressed displeasure over the working of the Real Estate Regulatory Authority (Rera), asserting that it has become a rehabilitation centre for retired bureaucrats.

"We do not want to speak about Rera. It has become rehabilitation centres for former bureaucrats who have frustrated the entire scheme of the Act," a Division Bench of Justices Surya Kant and Ujjal Bhuyan remarked.

The apex court was hearing an appeal filed against a Delhi High Court judgment, which dismissed pleas seeking directions to banks and financial institutions to refrain from charging pre-EMIs or full EMIs from the petitioners.

The Real Estate (Regulation & Development) Act, 2016, popularly known as Rera, was enacted to usher in much-needed reform in the country's real estate sector.

The objective of Rera is to encourage greater transparency, citizen-centricity, accountability, and financial discipline, thus empowering home buyers and boosting the economy.

The court was hearing an appeal filed against a Delhi HC judgment which dismissed pleas seeking directions to banks to refrain from charging pre-EMIs or full EMIs

Apex court raps CAQM over stubble burning

The Supreme Court Friday rapped the Commission for Air Quality Management (CAQM) over its failure to curb air pollution in Delhi due to crop residue burning in the neighbouring states and said it needs to be more active in its approach. Expressing dissatisfaction over steps taken by the panel to control pollution, a Bench of Justice Abhay S Oka and Justice Augustine George Masih said CAQM needs to exercise its power under the Commission for Air Quality Management in National Capital Region and Adjoining Areas Act, 2021. "We are of the view that though the commission has taken steps, it needs to be more active. The commission must ensure that its efforts and directions issued actually translate into reducing the problem of pollution," the Bench said. PTI

India secures 39th rank in Global Innovation Index

Switzerland tops for 14th year on the trot, followed by Sweden and the US

YASH KUMAR SINGHAL
New Delhi, 27 September

India secured the 39th position out of a total of 133 economies with a score of 38.3 in the recently released Global Innovation Index (GII) 2024 — a slight improvement of one rank from last year when the country was placed at the 40th rank with a score of 38.1.

According to the report, India continued to top the charts as the best innovation economy in the Central and Southern Asian region. Further, India was one of the countries in the lower-middle income group to have performed above expectations on innovation relative to their level of development.

"India's strengths lie in key indicators such as ICT (Information and Communication Technology) services exports (1st), venture capital received (6th), and intangible asset intensity (7th)," the report said.

India's scorecard	2023 Score	2023 Rank	2024 Score	2024 Rank
GII Rank	38.1	40	38.3	39
Parameter				
Institutions	53.9	56	51.5	54
Human capital and research	35.5	48	34.8	51
Infrastructure	34.3	84	39	72
Market sophistication	52.9	20	52.3	23
Business sophistication	29.6	57	28.1	58
Knowledge and technology outputs	39.7	22	38.8	22
Creative outputs	30.3	49	32.1	43

Source: GII

NUMBER WISE

JOB PROTECTION FOR WOMEN ERODING

From written contracts to maternity benefits, conditions stark for women employees

ILLUSTRATION: BINAY SINHA

SHIKHA CHATURVEDI
New Delhi, 27 September

The death of Anna Sebastian Perayil, a 26-year-old employee of Ernst & Young (EY), has started a debate about workplace culture and conditions, particularly for women, in the Indian labour market.

An analysis of data in the Periodic Labour Force Survey (PLFS), which studied regular salaried employees and was released earlier this week, points to worrying trends in work conditions for women in rural and urban India. Conditions are stark going by three key metrics: The percentage of regular wage or salaried women employees without written job contracts, those not eligible for paid leave, and those who do not have access to social security benefits.

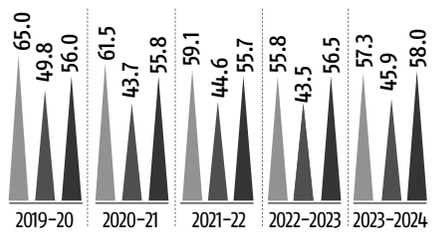
The percentage of regular wage or salaried women employees without written contracts rose from 55.8 per cent in 2022-23 (July-June) to 57.3 per cent in 2023-24. Those not eligible for paid leave fell from 49.8 per cent in 2019-20 to 43.7 per cent in 2020-21 but increased to 45.9 per cent in 2023-24. Furthermore, the percentage of women workers without access to specified social security benefits rose from 56 per cent in 2019-20 to 58 per cent in 2023-24, marking decreased job security (*chart 1*).

Men are slightly worse off in terms of the percentage of regular wage or salaried employees without written job contracts and those not eligible for paid leave. Women suffer much worse elsewhere: 58 per cent of them do not get social security benefit like pensions, health care and maternity aid compared to 51.8 per cent of men (*chart 2*).

An analysis of 10 states in terms of working conditions showed that Punjab did the worst: 48.6 per cent of women there did not have written job contracts and specified benefits in 2023-24. Andhra Pradesh's share was 47.3 per cent, while Delhi stood at 45.3 per cent. Chhattisgarh and Gujarat too recorded a significant fall in working conditions. Overall, data indicates employment conditions for women worsening in a majority of the 10 states (*chart 3*).

1: HARD AT WORK

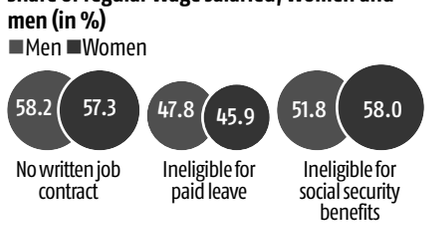
Share of regular wage salaried women (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

2: WOMEN'S ACCESS TO SOCIAL BENEFITS

Share of regular wage salaried, women and men (in %)



Note: Data from July to June, for both urban and rural
Source: PLFS

3: 10 WORST STATES FOR WOMEN

Share of regular wage salaried women (in %)

	2019-20	2020-21	2021-22	2022-23	2023-24
Punjab	50.5	59.4	53.5	50.2	48.6
Andhra Pradesh	49.2	48.4	40.3	38.6	47.3
Delhi	40.7	14	36.4	51.8	45.3
Chhattisgarh	47.7	41.5	47.7	38.7	45.3
Gujarat	51.4	41.7	38.8	48.2	44.6
Madhya Pradesh	38	37.5	35.8	45	43.5
Tripura	31.7	23.8	26.6	26.6	42.1
Tamil Nadu	34.8	31.6	33.9	34.2	42
Rajasthan	41.8	41.6	45.8	37.5	42
Uttrakhand	27.5	33.8	28.4	36.6	41.4

Note: Data from July to June; states with the worst employment conditions for women based on three metrics Source: PLFS

FIR against K'taka CM in MUDA case

Lokayukta police on Friday registered a First Information Report (FIR) against Karnataka Chief Minister Siddaramaiah and others in the Mysuru Urban Development Authority (MUDA) site allotment case, following the court order.

Congress President M Mallikarjun Kharge, meanwhile, came to Siddaramaiah's defence, stating that the party is standing with him and will support him.

Siddaramaiah, who began his three-day visit to his home district of Mysuru, claimed that he was being targeted in the MUDA issue as the opposition is "scared" of him and said it's the first such "political case" against him. PTI

'Ex-RG Kar principal's crime may attract death'

A designated CBI court, denying bail to former RG Kar Medical College and Hospital Principal Sandip Ghosh, had observed that the nature and gravity of the accusation against him is grave and it can attract capital punishment if proved.

The CBI had arrested Ghosh and former officer in-charge of Tala police station, Abhijit Mondal, for alleged tampering of evidence and delay in filing of FIR in the rape and murder of a doctor at the state-run hospital on August 9.

Additional Chief Judicial Magistrate S Dey said the court is of the opinion that "it would be injustice flouting the principle of equity to release the accused on bail".

The court also rejected the bail prayer of Abhijit Mondal. PTI

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)

PANTOMATH®

PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED
Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India.
Tel: 1800 889 8711
Email: highway.ipo@pantomathgroup.com
Website: www.pantomathgroup.com
Investor Grievance Id: investors@pantomathroup.com
Contact Person: Amit Maheshwari
SEBI Registration No: INM000012110

REGISTRAR TO THE ISSUE

Bigshare Services Pvt. Ltd.

BIGSHARE SERVICES PRIVATE LIMITED
Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India,
Tel: +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com
Website: www.bigshareonline.com
Investor grievance e-mail: investor@bigshareonline.com
Contact person: Vinayak Morbale
SEBI Registration Number: INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

निफ्टी की बढ़त पर विराम

चीन के बाजारों में सुधार का असर बाजारों और एफपीआई निवेश पर संभव

सुंदर सेतुरामन
मुंबई, 27 सितंबर

बेंचमार्क निफ्टी में छह दिन से चली आ रही तेजी का सिलसिला इस चिंता के बीच थम गया कि चीन में जिस तरह से सुधार हो रहा है, वह भारत में आ रहे विदेशी पोर्टफोलियो निवेश को ले सकता है। भारत महंगा बाजार भी है। बैंकिंग दिग्गज एचडीएफसी बैंक और आईसीआईसीआई बैंक में गिरावट का बाजार पर असर पड़ा। लेकिन रिलायंस इंडस्ट्रीज और आईटी दिग्गज इन्फोसिस और एचसीएल टेक में हुई बढ़त से नुकसान को कम करने में मदद मिली।

पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ। सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ। एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की। देसी संस्थागत निवेशकों की तरफ से मजबूत निवेश निफ्टी सूचकांकों के पुनर्संतुलन की वजह से आया।

शुक्रवार को चीन के बाजारों में बढ़त और हाल की इस खबर से अटकलें लगीं कि चीन की सरकार अर्थव्यवस्था को बहाल करने की कोशिश कर रही है, जिससे भारत आने वाले एफपीआई निवेश पर असर पड़ सकता है। विश्लेषकों ने कहा कि उभरते बाजारों के अग्रणी 45 फंडों में से 80 फीसदी चीन पर अंडरवेट हैं। अगर ये फंड अपने अंडरवेट रुख में बदलाव करते हैं तो भारत की कीमत पर और भी निवेश चीन जा सकता है।

चीन के शेयर भारत के मूल्यांकन से आधे पर कारोबार कर रहे हैं और अर्थव्यवस्था व बाजारों को मजबूत करने के चीन के अधिकारियों के ताजा कदमों को प्रभावी माना जा रहा है और चीन के बाजारों ने साल 2008 के बाद सबसे बड़ी साप्ताहिक उछाल दर्ज की है।

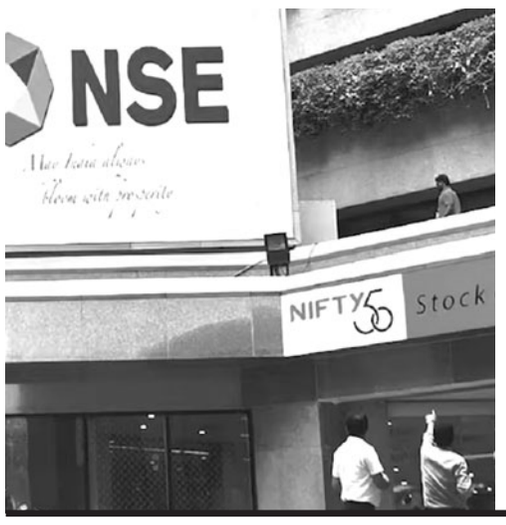
इस हफ्ते चीन के अग्रणी नेताओं ने राजकोषीय खर्च को समर्थन देने और प्रॉपर्टी सेक्टर को स्थिर करने की कोशिशों का वादा किया। उन्होंने आर्थिक मुश्किलों का सामना कर रहे नागरिकों को एकमुश्त नकदी देने की भी घोषणा की और बेरोजगारों को और लाभ देने का वादा किया।

बीएसई मेटल इंडेक्स इस उम्मीद में 1.2 फीसदी चढ़ गया कि प्रोत्साहन वाले चीन के नए कदमों से धातुओं और जिंसों की वैश्विक मांग में इजाफा होगा। निफ्टी आईटी इंडेक्स 0.4 फीसदी चढ़ा जब अमेरिकी सूचीबद्ध आईटी कंपनी एक्सचेंर का शेयर एआई संबंधी सेवाओं की मांग बढ़ने के कारण चढ़ गया। विश्लेषकों ने कहा कि अमेरिका में मांग परिदृश्य सुधरने से आईटी फर्मों को फायदा मिल सकता है।

नोमूरा ने एक नोट में कहा कि जरूरत के अलावा खर्च करने की मांग में मजबूत सुधार में कुछ तिमाही लग सकती हैं। लेकिन हमारी राय में इसके और खराब होने की आशंका नहीं है। उम्मीद है कि लार्जकैप की राजस्व वृद्धि वित्त वर्ष 26 की पहली छमाही में सुधरेगी। ब्याज दर में कटौती के चक्र और अमेरिकी राष्ट्रपति चुनाव के बाद वहां के कंपनी जगत के फैसले करने से मांग को प्रोत्साहन मिल सकता है।

विशेषज्ञों ने कहा, चीन के घटनाक्रम और भारत से निवेश चीन की ओर जाने की संभावना अगले कुछ हफ्तों में बाजार की दिशा तय कर सकती है। इसके अलावा कारोबारी दूसरी तिमाही के नतीजों से पहले अपनी पोजीशन हल्की रख सकते हैं।

जियोजित फाइनैंशियल सर्विसेज के शोध प्रमुख विनोद नायर ने कहा कि हालिया उत्साहजनक बढ़ोतरी के बाद बेंचमार्क सूचकांकों थोड़ा ऊपर-नीचे होते रहे क्योंकि निवेशकों ने उच्चस्तर पर मुनाफावसूली की। निवेशकों की नजर दूसरी तिमाही की आय रिपोर्ट पर है और वे आय परिदृश्य में सुधार का अनुमान लगा रहे हैं। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात मिलाजुला रहा और 1,979 शेयर चढ़े जबकि 1,957 में गिरावट आई।



तेजी थमी

- पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ
- सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ
- एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की

चीनी बाजार पर दांव लगा रहे भारतीय निवेशक

घरेलू बाजारों में चीन में निवेश वाले सिर्फ दो ईटीएफ प्रीमियम पर उपलब्ध हैं

अभिषेक कुमार
मुंबई, 27 सितंबर

भारतीय निवेशक चीन के बाजार में निवेश के लिए ज्यादा प्रीमियम चुका रहे हैं। वहां के शेयरों में लगभग 16 वर्षों में सबसे बड़ी साप्ताहिक तेजी दर्ज की गई है। समझदार निवेशक घरेलू बाजार में मौजूद केवल दो चीन-केंद्रित एक्सचेंज ट्रेडेड फंड (ईटीएफ) में निवेश के लिए कोशिश करते देखे गए।

शुक्रवार को एनएसई पर मिरै ऐसेट हैंग सेंग टेक ईटीएफ 16.9 रुपये पर बंद हुआ जो अपनी इंडिकेटिव नेट ऐसेट वैल्यू (आईएनएवी) या 15.9 की उचित वैल्यू की तुलना में करीब 7 प्रतिशत अधिक है। इसी तरह निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस अपनी आईएनएसी के मुकाबले 6 प्रतिशत ऊपर बंद हुआ।

म्युचुअल फंड (एमएफ) अधिकारियों के अनुसार यह तेजी ईटीएफ के लिए ऊंची मांग के साथ साथ नई ईटीएफ यूनिटों की आपूर्ति के अभाव की वजह से आई।

एक वरिष्ठ अधिकारी ने कहा, 'चीन में निवेश से जुड़े सीमित फंड निवेश विकल्प हैं। चीन के बाजार में तेजी आने से मांग भी बढ़ गई है। हालांकि ईटीएफ यूनिट की संख्या कारोबार के लिए उतनी ही बनी हुई है, क्योंकि फंड हाउस विदेशी निवेश पर सख्ती की वजह से नए यूनिट जारी नहीं कर सकते।'

जनवरी 2022 में, सेबी ने फंड हाउसों को वैश्विक शेयरों में निवेश से जुड़ी योजनाओं में नए सबस्क्रिप्शन लेने से रोक दिया था क्योंकि उद्योग ने अपनी 7 अरब डॉलर की अंतरराष्ट्रीय निवेश सीमा पूरी कर ली थी। बाद में उद्योग को निवेश के लिए गुंजाइश की पेशकश की गई, लेकिन शर्त रखी गई कि संपूर्ण जोखिम फरवरी 2022 के स्तर से कम रहे।

हालांकि, अधिकांश अंतरराष्ट्रीय फंड नए निवेश के लिए बंद ही हैं। इसकी वजह से निवेश के लिए ईटीएफ एकमात्र उपलब्ध विकल्प बन गए हैं। नतीजतन पिछले दो वर्षों में कई अवसरों पर ईटीएफ का कारोबार ऊंचे प्रीमियम पर हुआ है। अप्रैल 2024 में मिरै ऐसेट फंड ने निवेशकों को आगाह किया था कि उसके अंतरराष्ट्रीय ईटीएफ ऊंचे प्रीमियम पर कारोबार कर रहे हैं। उसने उनसे एक्सचेंज पर ईटीएफ खरीदते समय सावधानी बरतने को कहा था। बड़ी चीनी कंपनियों के प्रदर्शन पर आधारित सीएसआई 300 सूचकांक 4.5 प्रतिशत चढ़ गया।

भारतीय निवेशकों की दिलचस्पी भारत और चीन के इक्विटी बाजारों के बीच व्यापक मूल्यांकन अंतर की वजह से भी बढ़ गई है।

हैंग सेंग ईटीएफ की मांग भी कारोबार में स्पष्ट दिखी। एनएसई पर निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस में सौदों की संख्या शुक्रवार को 10,254 रही जबकि पिछले 20 सत्रों में औसतन 3,605 थी। सौदों की कुल वैल्यू 31 करोड़ रुपये रही जबकि पिछले 20 सत्रों में यह 4.7 करोड़ रुपये थी।

इसी तरह, मिरै ऐसेट हैंग सेंग टेक ईटीएफ में सौदों की कुल वैल्यू एनएसई पर बढ़कर करीब 26 करोड़ रुपये हो गई जो पिछले 20 सत्रों में औसतन 2.3 करोड़ रुपये थी।

चीन के शेयरों में 2008 के बाद की सबसे बड़ी साप्ताहिक तेजी

रॉयटर्स
शांघाई, 27 सितंबर

चीन के शेयरों ने शुक्रवार को 16 साल में अपना सबसे अच्छा सप्ताह दर्ज किया। चीन ने महामारी के बाद इस सप्ताह अपना सबसे शानदार राहत पैकेज पेश किया है। ब्लू-चिप सीएसआई300 और बेंचमार्क शांघाई कम्पोजिट सूचकांकों में इस सप्ताह करीब 16 और 13 प्रतिशत तेजी दर्ज की गई जो 2008 के बाद से इनकी सबसे बड़ी उछाल है। हॉन्गकॉन्ग का हैंग सेंग सूचकांक 13 प्रतिशत चढ़ा है। बार्कलेज के विश्लेषकों का कहना है, 'इस सप्ताह घोषित सभी उपायों से जाहिर तौर पर यही लगता रहै कि अधिकारियों ने नीतिगत प्रतिक्रिया की तात्कालिकता बरकरार है। यह उस बाजार में एक महत्वपूर्ण बदलाव है जो महज न्यूनतम से थोड़े से ज्यादा की उम्मीद कर रहा था।'

चीन के केंद्रीय बैंक ने शुक्रवार को कहा कि वह सभी बैंकों के लिए आरक्षी आवश्यकता अनुपात में 50 आधार अंक की कटौती करेगा और अपने सात दिवसीय रिवर्स पुनर्खरीद करारों की उधार लागत में 20 आधार अंक की कमी करेगा। ये मंगलवार को किए गए प्रयासों का हिस्सा है, जिसका उद्देश्य कमजोर अर्थव्यवस्था को ज्यादा मजबूती प्रदान करना है। इस बीच, आंकड़ों से पता चला है कि अगस्त में औद्योगिक मुनाफे में फिर से तेज गिरावट आई है। दिन में सीएसआई300 और एसएसईसी सूचकांकों में 4.5 प्रतिशत और 2.9 प्रतिशत का इजाफा हुआ।

चीन के प्रॉपर्टी शेयरों में बढ़ोतरी जारी रही तथा आवास बाजार को स्थिर करने के लिए सितंबर में आयोजित पोलित ब्यूरो की बैठक के आश्वासन के कारण इनमें 8 प्रतिशत से अधिक की तेजी आई।

रॉयटर्स ने खबर दी कि चीन के प्रमुख शहर शांघाई और शेनझेन संभावित खरीदारों को आकर्षित करने और अपने रियल एस्टेट बाजार को मजबूत बनाने के लिए घर खरीदारी पर बचे हुए अहम प्रतिबंध हटाने की योजना बना रहे हैं। कंज्यूमर स्टैपल सेगमेंट के शेयर 7.5 प्रतिशत चढ़े। शराब निर्माता मुताई का शेयर 6.6 प्रतिशत चढ़ा।

टेक्नोलॉजी शेयरों में तेजी की वजह से हांगकांग का एचएसआई 3.6 प्रतिशत तक चढ़ गया। जेडी डॉटकॉम और मीतुआन में 8-8 प्रतिशत की तेजी आई।

बाजार कारोबारियों और एक्सचेंज की ओर से जारी बयान के अनुसार जब बाजार में तेजी थी तो कुछ निवेशकों को तकनीकी गड़बड़ियों के कारण शांघाई स्टॉक एक्सचेंज में अपने ऑर्डर पूरे करने में परेशानी हुई।

केआरएन हीट के आईपीओ को मिली 213 गुना बोली

एयर कंडिशनर उद्योग को कलपुर्जे की आपूर्ति करने वाली केआरएन हीट एक्सचेंजर के आईपीओ को 213 गुना बोली मिली और आईपीओ पोर्टल चित्तौड़गढ़ डॉट कॉम के मुताबिक, इस तरह से यह मुख्य प्लेटफॉर्म पर आवेदन पाने वाली कंपनियों में इसकी नौंवी रैंकिंग रही। 342 करोड़ रुपये के आईपीओ को 51,600 करोड़ रुपये की बोली मिली। इसका कीमत दायरा 209 से 220 रुपये प्रति शेयर तय किया गया है। यह पेशकश पूरी तरह से द्वितीयक शेयर बिक्री है।

ऐंजलवन ने सेबी संग मामला निपटाया

ब्रोकिंग फर्म ऐंजलवन ने ब्रोकर के साथ भारत कन्हैयालाल शेठ फैमिली ट्रस्ट समेत कई बड़े क्लाइंटों के ट्रेड के मामले में एक अधिकृत व्यक्ति के कथित फ्रंटरनिंग के मामले में बाजार नियामक सेबी के साथ मामला निपटा दिया है। ब्रोकरेज फर्म ने आरोपों को स्वीकार या इनकार किए बिना नियामक को 21.64 लाख रुपये का भुगतान कर मामला निपटा दिया। सेबी ने पाया कि अधिकृत व्यक्ति की तरफ से क्लाइंटों के खाते में ऑर्डर के निर्देश का रिकॉर्ड रखने बिना एग्जिक्यूट किए गए थे और ऑर्डर निर्देश वाली शीट पर हस्ताक्षर इन ऑर्डरों के पूरा होने के बाद लिए गए। ऐंजलवन को अप्रैल 2024 में कारण बताओ नोटिस जारी किए गए थे, वहीं उसने निपटान के लिए मई में आवेदन किया। *बीएस*

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट का पहले एसएम रीट के लिए आवेदन

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट ने छोटे व मझोले रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (एसएम रीट) के लिए विवरणिका का मसौदा जमा कराया है और यह रीट 353 करोड़ रुपये का है। इस पेशकश से मिलने वाली रकम का इस्तेमाल मुख्य रूप से प्रेस्टीज टेक प्लैटिना का प्लैटिना एसपीवी की तरफ से अधिग्रहण करने में किया जाएगा। इस पेशकश के लिए आईसीआईसीआई सिक्योरिटीज लिमिटेड एकमात्र लीड मैनेजर है। रियल एस्टेट सेगमेंट में फ्रैक्शनल ओनरशिप प्लेटफॉर्म को बाजार नियामक सेबी के दायरे में लाए जाने के बाद यह पहली ऐसी पेशकश है। प्रॉपर्टी शेयर बाजार नियामक से पंजीकरण हासिल करने में प्रथम रही।

डायरेक्ट प्लान के लिए अर्धवार्षिक खुलासे की योजना

बाजार नियामक सेबी ने फंड हाउस के लिए अर्धवार्षिक वित्तीय नतीजे के दौरान डायरेक्ट प्लान व रेग्युलर प्लान से संबंधित अलग-अलग खुलासे का प्रस्ताव रखा है। अभी तक डिस्क्लोजर सिर्फ रेग्युलर प्लान के लिए ही होते हैं। इन रिपोर्ट में खर्च, रिटर्न और योजनाओं के यील्ड आदि की जानकारी होती है। अभी एएमसी सिर्फ रेग्युलर प्लान के संबंध में ही इस सूचना का खुलासा करती है, लेकिन चूंकि डायरेक्ट प्लान के खर्च अनुपात व रिटर्न अलग होते हैं, लिहाजा सेबी का मानना है कि उनका खुलासा अलग-अलग होना चाहिए। *बीएस*

डेरिवेटिव के लिए बीएसई ने किया लेनदेन शुल्क में बदलाव

बीएसई ने शुक्रवार को इक्विटी डेरिवेटिव के लिए शुल्क में संशोधन की घोषणा की और यह कदम बाजार नियामक सेबी के टू-टु-लेबल सर्कुलर के हिसाब से उठाया गया है, जो एकसमान शुल्क वसूलना अनिवार्य बनाता है, चाहे टर्नओवर कितना भी हो। अभी तक एक्सचेंज स्टॉक ब्रोकरों के टर्नओवर पर स्लैब आधारित शुल्क वसूलता था। 1 अक्टूबर से सभी सेंसेक्स व बैंकेक्स ऑप्शंस पर प्रीमियम टर्नओवर पर प्रति करोड़ 3,250 रुपये लेनदेन शुल्क वसूला जाएगा, वहीं स्टॉक ऑप्शंस और सेंसेक्स 50 ऑप्शंस पर प्रीमियम टर्नओवर वैल्यू पर प्रति करोड़ 500 रुपये लेनदेन शुल्क लगेगा। हालांकि इंडेक्स फ्यूचर और स्टॉक फ्यूचर पर यह शून्य बना रहेगा। करेंसी फ्यूचर और ऑप्शंस पर शुल्क में भी संशोधन किया गया है। अन्य मार्केट इन्फ्रास्ट्रक्चर इंस्टिट्यूशंस ने भी सेबी के सर्कुलर के बाद अपने-अपने शुल्कों में बदलाव किया है। *बीएस*

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

निफ्टी की बढ़त पर विराम

चीन के बाजारों में सुधार का असर बाजारों और एफपीआई निवेश पर संभव

सुंदर सेतुरामन
मुंबई, 27 सितंबर

बेंचमार्क निफ्टी में छह दिन से चली आ रही तेजी का सिलसिला इस चिंता के बीच थम गया कि चीन में जिस तरह से सुधार हो रहा है, वह भारत में आ रहे विदेशी पोर्टफोलियो निवेश को ले सकता है। भारत महंगा बाजार भी है। बैंकिंग दिग्गज एचडीएफसी बैंक और आईसीआईसीआई बैंक में गिरावट का बाजार पर असर पड़ा। लेकिन रिलायंस इंडस्ट्रीज और आईटी दिग्गज इन्फोसिस और एचसीएल टेक में हुई बढ़त से नुकसान को कम करने में मदद मिली।

पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ। सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ। एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की। देसी संस्थागत निवेशकों की तरफ से मजबूत निवेश निफ्टी सूचकांकों के पुनर्संतुलन की वजह से आया।

शुक्रवार को चीन के बाजारों में बढ़त और हाल की इस खबर से अटकलें लगीं कि चीन की सरकार अर्थव्यवस्था को बहाल करने की कोशिश कर रही है, जिससे भारत आने वाले एफपीआई निवेश पर असर पड़ सकता है। विश्लेषकों ने कहा कि उभरते बाजारों के अग्रणी 45 फंडों में से 80 फीसदी चीन पर अंडरवेट हैं। अगर ये फंड अपने अंडरवेट रुख में बदलाव करते हैं तो भारत की कीमत पर और भी निवेश चीन जा सकता है।

चीन के शेयर भारत के मूल्यांकन से आधे पर कारोबार कर रहे हैं और अर्थव्यवस्था व बाजारों को मजबूत करने के चीन के अधिकारियों के ताजा कदमों को प्रभावी माना जा रहा है और चीन के बाजारों ने साल 2008 के बाद सबसे बड़ी साप्ताहिक उछाल दर्ज की है।

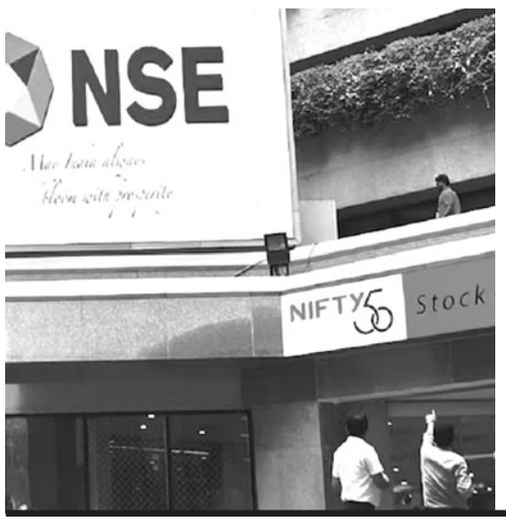
इस हफ्ते चीन के अग्रणी नेताओं ने राजकोषीय खर्च को समर्थन देने और प्रॉपर्टी सेक्टर को स्थिर करने की कोशिशों का वादा किया। उन्होंने आर्थिक मुश्किलों का सामना कर रहे नागरिकों को एकमुश्त नकदी देने की भी घोषणा की और बेरोजगारों को और लाभ देने का वादा किया।

बीएसई मेटल इंडेक्स इस उम्मीद में 1.2 फीसदी चढ़ गया कि प्रोत्साहन वाले चीन के नए कदमों से धातुओं और जिंसों की वैश्विक मांग में इजाफा होगा। निफ्टी आईटी इंडेक्स 0.4 फीसदी चढ़ा जब अमेरिकी सूचीबद्ध आईटी कंपनी एक्सचेंर का शेयर एआई संबंधी सेवाओं की मांग बढ़ने के कारण चढ़ गया। विश्लेषकों ने कहा कि अमेरिका में मांग परिदृश्य सुधरने से आईटी फर्मों को फायदा मिल सकता है।

नोमूरा ने एक नोट में कहा कि जरूरत के अलावा खर्च करने की मांग में मजबूत सुधार में कुछ तिमाही लग सकती हैं। लेकिन हमारी राय में इसके और खराब होने की आशंका नहीं है। उम्मीद है कि लार्जकैप की राजस्व वृद्धि वित्त वर्ष 26 की पहली छमाही में सुधरेगी। ब्याज दर में कटौती के चक्र और अमेरिकी राष्ट्रपति चुनाव के बाद वहां के कंपनी जगत के फैसले करने से मांग को प्रोत्साहन मिल सकता है।

विशेषज्ञों ने कहा, चीन के घटनाक्रम और भारत से निवेश चीन की ओर जाने की संभावना अगले कुछ हफ्तों में बाजार की दिशा तय कर सकती है। इसके अलावा कारोबारी दूसरी तिमाही के नतीजों से पहले अपनी पोजीशन हल्की रख सकते हैं।

जियोजित फाइनैंशियल सर्विसेज के शोध प्रमुख विनोद नायर ने कहा कि हालिया उत्साहजनक बढ़ोतरी के बाद बेंचमार्क सूचकांकों थोड़ा ऊपर-नीचे होते रहे क्योंकि निवेशकों ने उच्चस्तर पर मुनाफावसूली की। निवेशकों की नजर दूसरी तिमाही की आय रिपोर्ट पर है और वे आय परिदृश्य में सुधार का अनुमान लगा रहे हैं। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात मिलाजुला रहा और 1,979 शेयर चढ़े जबकि 1,957 में गिरावट आई।



तेजी थमी

- पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ
- सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ
- एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की

चीनी बाजार पर दांव लगा रहे भारतीय निवेशक

घरेलू बाजारों में चीन में निवेश वाले सिर्फ दो ईटीएफ प्रीमियम पर उपलब्ध हैं

अभिषेक कुमार
मुंबई, 27 सितंबर

भारतीय निवेशक चीन के बाजार में निवेश के लिए ज्यादा प्रीमियम चुका रहे हैं। वहां के शेयरों में लगभग 16 वर्षों में सबसे बड़ी साप्ताहिक तेजी दर्ज की गई है। समझदार निवेशक घरेलू बाजार में मौजूद केवल दो चीन-केंद्रित एक्सचेंज ट्रेडेड फंड (ईटीएफ) में निवेश के लिए कोशिश करते देखे गए।

शुक्रवार को एनएसई पर मिरै ऐसेट हैंग सेंग टेक ईटीएफ 16.9 रुपये पर बंद हुआ जो अपनी इंडिकेटिव नेट ऐसेट वैल्यू (आईएनएवी) या 15.9 की उचित वैल्यू की तुलना में करीब 7 प्रतिशत अधिक है। इसी तरह निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस अपनी आईएनएसी के मुकाबले 6 प्रतिशत ऊपर बंद हुआ।

म्युचुअल फंड (एमएफ) अधिकारियों के अनुसार यह तेजी ईटीएफ के लिए ऊंची मांग के साथ साथ नई ईटीएफ यूनिटों की आपूर्ति के अभाव की वजह से आई।

एक वरिष्ठ अधिकारी ने कहा, 'चीन में निवेश से जुड़े सीमित फंड निवेश विकल्प हैं। चीन के बाजार में तेजी आने से मांग भी बढ़ गई है। हालांकि ईटीएफ यूनिट की संख्या कारोबार के लिए उतनी ही बनी हुई है, क्योंकि फंड हाउस विदेशी निवेश पर सख्ती की वजह से नए यूनिट जारी नहीं कर सकते।'

जनवरी 2022 में, सेबी ने फंड हाउसों को वैश्विक शेयरों में निवेश से जुड़ी योजनाओं में नए सबस्क्रिप्शन लेने से रोक दिया था क्योंकि उद्योग ने अपनी 7 अरब डॉलर की अंतरराष्ट्रीय निवेश सीमा पूरी कर ली थी। बाद में उद्योग को निवेश के लिए गुंजाइश की पेशकश की गई, लेकिन शर्त रखी गई कि संपूर्ण जोखिम फरवरी 2022 के स्तर से कम रहे।

हालांकि, अधिकांश अंतरराष्ट्रीय फंड नए निवेश के लिए बंद ही हैं। इसकी वजह से निवेश के लिए ईटीएफ एकमात्र उपलब्ध विकल्प बन गए हैं। नतीजतन पिछले दो वर्षों में कई अवसरों पर ईटीएफ का कारोबार ऊंचे प्रीमियम पर हुआ है। अप्रैल 2024 में मिरै ऐसेट फंड ने निवेशकों को आगाह किया था कि उसके अंतरराष्ट्रीय ईटीएफ ऊंचे प्रीमियम पर कारोबार कर रहे हैं। उसने उनसे एक्सचेंज पर ईटीएफ खरीदते समय सावधानी बरतने को कहा था। बड़ी चीनी कंपनियों के प्रदर्शन पर आधारित सीएसआई 300 सूचकांक 4.5 प्रतिशत चढ़ गया।

भारतीय निवेशकों की दिलचस्पी भारत और चीन के इक्विटी बाजारों के बीच व्यापक मूल्यांकन अंतर की वजह से भी बढ़ गई है।

हैंग सेंग ईटीएफ की मांग भी कारोबार में स्पष्ट दिखी। एनएसई पर निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस में सौदों की संख्या शुक्रवार को 10,254 रही जबकि पिछले 20 सत्रों में औसतन 3,605 थी। सौदों की कुल वैल्यू 31 करोड़ रुपये रही जबकि पिछले 20 सत्रों में यह 4.7 करोड़ रुपये थी।

इसी तरह, मिरै ऐसेट हैंग सेंग टेक ईटीएफ में सौदों की कुल वैल्यू एनएसई पर बढ़कर करीब 26 करोड़ रुपये हो गई जो पिछले 20 सत्रों में औसतन 2.3 करोड़ रुपये थी।

चीन के शेयरों में 2008 के बाद की सबसे बड़ी साप्ताहिक तेजी

रॉयटर्स
शांघाई, 27 सितंबर

चीन के शेयरों ने शुक्रवार को 16 साल में अपना सबसे अच्छा सप्ताह दर्ज किया। चीन ने महामारी के बाद इस सप्ताह अपना सबसे शानदार राहत पैकेज पेश किया है। ब्लू-चिप सीएसआई300 और बेंचमार्क शांघाई कम्पोजिट सूचकांकों में इस सप्ताह करीब 16 और 13 प्रतिशत तेजी दर्ज की गई जो 2008 के बाद से इनकी सबसे बड़ी उछाल है। हॉन्गकॉन्ग का हैंग सेंग सूचकांक 13 प्रतिशत चढ़ा है। बार्कलेज के विश्लेषकों का कहना है, 'इस सप्ताह घोषित सभी उपायों से जाहिर तौर पर यही लगता रहै कि अधिकारियों ने नीतिगत प्रतिक्रिया की तात्कालिकता बरकरार है। यह उस बाजार में एक महत्वपूर्ण बदलाव है जो महज न्यूनतम से थोड़े से ज्यादा की उम्मीद कर रहा था।'

चीन के केंद्रीय बैंक ने शुक्रवार को कहा कि वह सभी बैंकों के लिए आरक्षी आवश्यकता अनुपात में 50 आधार अंक की कटौती करेगा और अपने सात दिवसीय रिवर्स पुनर्खरीद करारों की उधार लागत में 20 आधार अंक की कमी करेगा। ये मंगलवार को किए गए प्रयासों का हिस्सा है, जिसका उद्देश्य कमजोर अर्थव्यवस्था को ज्यादा मजबूती प्रदान करना है। इस बीच, आंकड़ों से पता चला है कि अगस्त में औद्योगिक मुनाफे में फिर से तेज गिरावट आई है। दिन में सीएसआई300 और एसएसईसी सूचकांकों में 4.5 प्रतिशत और 2.9 प्रतिशत का इजाफा हुआ।

चीन के प्रॉपर्टी शेयरों में बढ़ोतरी जारी रही तथा आवास बाजार को स्थिर करने के लिए सितंबर में आयोजित पोलित ब्यूरो की बैठक के आश्वासन के कारण इनमें 8 प्रतिशत से अधिक की तेजी आई।

रॉयटर्स ने खबर दी कि चीन के प्रमुख शहर शांघाई और शेनझेन संभावित खरीदारों को आकर्षित करने और अपने रियल एस्टेट बाजार को मजबूत बनाने के लिए घर खरीदारी पर बचे हुए अहम प्रतिबंध हटाने की योजना बना रहे हैं। कंज्यूमर स्टैपल सेगमेंट के शेयर 7.5 प्रतिशत चढ़े। शराब निर्माता मुताई का शेयर 6.6 प्रतिशत चढ़ा।

टेक्नोलॉजी शेयरों में तेजी की वजह से हांगकांग का एचएसआई 3.6 प्रतिशत तक चढ़ गया। जेडी डॉटकॉम और मीतुआन में 8-8 प्रतिशत की तेजी आई।

बाजार कारोबारियों और एक्सचेंज की ओर से जारी बयान के अनुसार जब बाजार में तेजी थी तो कुछ निवेशकों को तकनीकी गड़बड़ियों के कारण शांघाई स्टॉक एक्सचेंज में अपने ऑर्डर पूरे करने में परेशानी हुई।

केआरएन हीट के आईपीओ को मिली 213 गुना बोली

एयर कंडिशनर उद्योग को कलपुर्जे की आपूर्ति करने वाली केआरएन हीट एक्सचेंजर के आईपीओ को 213 गुना बोली मिली और आईपीओ पोर्टल चित्तौड़गढ़ डॉट कॉम के मुताबिक, इस तरह से यह मुख्य प्लेटफॉर्म पर आवेदन पाने वाली कंपनियों में इसकी नौंवी रैंकिंग रही। 342 करोड़ रुपये के आईपीओ को 51,600 करोड़ रुपये की बोली मिली। इसका कीमत दायरा 209 से 220 रुपये प्रति शेयर तय किया गया है। यह पेशकश पूरी तरह से द्वितीयक शेयर बिक्री है।

ऐंजलवन ने सेबी संग मामला निपटाया

ब्रोकिंग फर्म ऐंजलवन ने ब्रोकर के साथ भारत कन्हैयालाल शेठ फैमिली ट्रस्ट समेत कई बड़े क्लाइंटों के ट्रेड के मामले में एक अधिकृत व्यक्ति के कथित फ्रंटरनिंग के मामले में बाजार नियामक सेबी के साथ मामला निपटा दिया है। ब्रोकरेज फर्म ने आरोपों को स्वीकार या इनकार किए बिना नियामक को 21.64 लाख रुपये का भुगतान कर मामला निपटा दिया। सेबी ने पाया कि अधिकृत व्यक्ति की तरफ से क्लाइंटों के खाते में ऑर्डर के निर्देश का रिकॉर्ड रखने बिना एग्जिक्यूट किए गए थे और ऑर्डर निर्देश वाली शीट पर हस्ताक्षर इन ऑर्डरों के पूरा होने के बाद लिए गए। ऐंजलवन को अप्रैल 2024 में कारण बताओ नोटिस जारी किए गए थे, वहीं उसने निपटान के लिए मई में आवेदन किया। *बीएस*

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट का पहले एसएम रीट के लिए आवेदन

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट ने छोटे व मझोले रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (एसएम रीट) के लिए विवरणिका का मसौदा जमा कराया है और यह रीट 353 करोड़ रुपये का है। इस पेशकश से मिलने वाली रकम का इस्तेमाल मुख्य रूप से प्रेस्टीज टेक प्लैटिना का प्लैटिना एसपीवी की तरफ से अधिग्रहण करने में किया जाएगा। इस पेशकश के लिए आईसीआईसीआई सिक्योरिटीज लिमिटेड एकमात्र लीड मैनेजर है। रियल एस्टेट सेगमेंट में फ्रैक्शनल ओनरशिप प्लेटफॉर्म को बाजार नियामक सेबी के दायरे में लाए जाने के बाद यह पहली ऐसी पेशकश है। प्रॉपर्टी शेयर बाजार नियामक से पंजीकरण हासिल करने में प्रथम रही।

डायरेक्ट प्लान के लिए अर्धवार्षिक खुलासे की योजना

बाजार नियामक सेबी ने फंड हाउस के लिए अर्धवार्षिक वित्तीय नतीजे के दौरान डायरेक्ट प्लान व रेग्युलर प्लान से संबंधित अलग-अलग खुलासे का प्रस्ताव रखा है। अभी तक डिस्क्लोजर सिर्फ रेग्युलर प्लान के लिए ही होते हैं। इन रिपोर्ट में खर्च, रिटर्न और योजनाओं के यील्ड आदि की जानकारी होती है। अभी एएमसी सिर्फ रेग्युलर प्लान के संबंध में ही इस सूचना का खुलासा करती है, लेकिन चूंकि डायरेक्ट प्लान के खर्च अनुपात व रिटर्न अलग होते हैं, लिहाजा सेबी का मानना है कि उनका खुलासा अलग-अलग होना चाहिए। *बीएस*

डेरिवेटिव के लिए बीएसई ने किया लेनदेन शुल्क में बदलाव

बीएसई ने शुक्रवार को इक्विटी डेरिवेटिव के लिए शुल्क में संशोधन की घोषणा की और यह कदम बाजार नियामक सेबी के टू-टु-लेबल सर्कुलर के हिसाब से उठाया गया है, जो एकसमान शुल्क वसूलना अनिवार्य बनाता है, चाहे टर्नओवर कितना भी हो। अभी तक एक्सचेंज स्टॉक ब्रोकरों के टर्नओवर पर स्लैब आधारित शुल्क वसूलता था। 1 अक्टूबर से सभी सेंसेक्स व बैंकेक्स ऑप्शंस पर प्रीमियम टर्नओवर पर प्रति करोड़ 3,250 रुपये लेनदेन शुल्क वसूला जाएगा, वहीं स्टॉक ऑप्शंस और सेंसेक्स 50 ऑप्शंस पर प्रीमियम टर्नओवर वैल्यू पर प्रति करोड़ 500 रुपये लेनदेन शुल्क लगेगा। हालांकि इंडेक्स फ्यूचर और स्टॉक फ्यूचर पर यह शून्य बना रहेगा। करेंसी फ्यूचर और ऑप्शंस पर शुल्क में भी संशोधन किया गया है। अन्य मार्केट इन्फ्रास्ट्रक्चर इंस्टिट्यूशंस ने भी सेबी के सर्कुलर के बाद अपने-अपने शुल्कों में बदलाव किया है। *बीएस*

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

निफ्टी की बढ़त पर विराम

चीन के बाजारों में सुधार का असर बाजारों और एफपीआई निवेश पर संभव

सुंदर सेतुरामन
मुंबई, 27 सितंबर

बेंचमार्क निफ्टी में छह दिन से चली आ रही तेजी का सिलसिला इस चिंता के बीच थम गया कि चीन में जिस तरह से सुधार हो रहा है, वह भारत में आ रहे विदेशी पोर्टफोलियो निवेश को ले सकता है। भारत महंगा बाजार भी है। बैंकिंग दिग्गज एचडीएफसी बैंक और आईसीआईसीआई बैंक में गिरावट का बाजार पर असर पड़ा। लेकिन रिलायंस इंडस्ट्रीज और आईटी दिग्गज इन्फोसिस और एचसीएल टेक में हुई बढ़त से नुकसान को कम करने में मदद मिली।

पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ। सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ। एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की। देसी संस्थागत निवेशकों की तरफ से मजबूत निवेश निफ्टी सूचकांकों के पुनर्संतुलन की वजह से आया।

शुक्रवार को चीन के बाजारों में बढ़त और हाल की इस खबर से अटकलें लगीं कि चीन की सरकार अर्थव्यवस्था को बहाल करने की कोशिश कर रही है, जिससे भारत आने वाले एफपीआई निवेश पर असर पड़ सकता है। विश्लेषकों ने कहा कि उभरते बाजारों के अग्रणी 45 फंडों में से 80 फीसदी चीन पर अंडरवेट हैं। अगर ये फंड अपने अंडरवेट रुख में बदलाव करते हैं तो भारत की कीमत पर और भी निवेश चीन जा सकता है।

चीन के शेयर भारत के मूल्यांकन से आधे पर कारोबार कर रहे हैं और अर्थव्यवस्था व बाजारों को मजबूत करने के चीन के अधिकारियों के ताजा कदमों को प्रभावी माना जा रहा है और चीन के बाजारों ने साल 2008 के बाद सबसे बड़ी साप्ताहिक उछाल दर्ज की है।

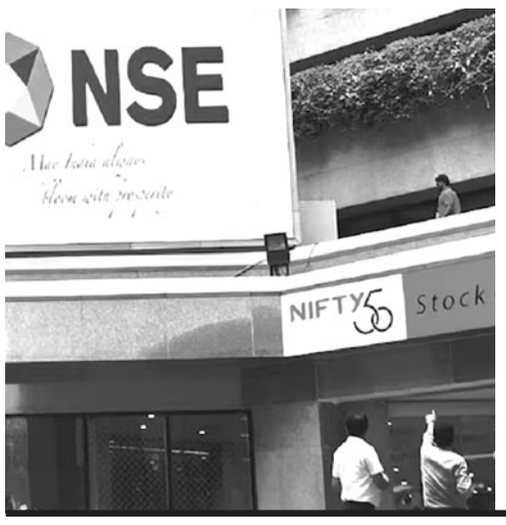
इस हफ्ते चीन के अग्रणी नेताओं ने राजकोषीय खर्च को समर्थन देने और प्रॉपर्टी सेक्टर को स्थिर करने की कोशिशों का वादा किया। उन्होंने आर्थिक मुश्किलों का सामना कर रहे नागरिकों को एकमुश्त नकदी देने की भी घोषणा की और बेरोजगारों को और लाभ देने का वादा किया।

बीएसई मेटल इंडेक्स इस उम्मीद में 1.2 फीसदी चढ़ गया कि प्रोत्साहन वाले चीन के नए कदमों से धातुओं और जिंसों की वैश्विक मांग में इजाफा होगा। निफ्टी आईटी इंडेक्स 0.4 फीसदी चढ़ा जब अमेरिकी सूचीबद्ध आईटी कंपनी एक्सचेंर का शेयर एआई संबंधी सेवाओं की मांग बढ़ने के कारण चढ़ गया। विश्लेषकों ने कहा कि अमेरिका में मांग परिदृश्य सुधरने से आईटी फर्मों को फायदा मिल सकता है।

नोमूरा ने एक नोट में कहा कि जरूरत के अलावा खर्च करने की मांग में मजबूत सुधार में कुछ तिमाही लग सकती हैं। लेकिन हमारी राय में इसके और खराब होने की आशंका नहीं है। उम्मीद है कि लार्जकैप की राजस्व वृद्धि वित्त वर्ष 26 की पहली छमाही में सुधरेगी। ब्याज दर में कटौती के चक्र और अमेरिकी राष्ट्रपति चुनाव के बाद वहां के कंपनी जगत के फैसले करने से मांग को प्रोत्साहन मिल सकता है।

विशेषज्ञों ने कहा, चीन के घटनाक्रम और भारत से निवेश चीन की ओर जाने की संभावना अगले कुछ हफ्तों में बाजार की दिशा तय कर सकती है। इसके अलावा कारोबारी दूसरी तिमाही के नतीजों से पहले अपनी पोजीशन हल्की रख सकते हैं।

जियोजित फाइनैंशियल सर्विसेज के शोध प्रमुख विनोद नायर ने कहा कि हालिया उत्साहजनक बढ़ोतरी के बाद बेंचमार्क सूचकांकों थोड़ा ऊपर-नीचे होते रहे क्योंकि निवेशकों ने उच्चस्तर पर मुनाफावसूली की। निवेशकों की नजर दूसरी तिमाही की आय रिपोर्ट पर है और वे आय परिदृश्य में सुधार का अनुमान लगा रहे हैं। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात मिलाजुला रहा और 1,979 शेयर चढ़े जबकि 1,957 में गिरावट आई।



तेजी थमी

- पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ
- सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ
- एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की

चीनी बाजार पर दांव लगा रहे भारतीय निवेशक

घरेलू बाजारों में चीन में निवेश वाले सिर्फ दो ईटीएफ प्रीमियम पर उपलब्ध हैं

अभिषेक कुमार
मुंबई, 27 सितंबर

भारतीय निवेशक चीन के बाजार में निवेश के लिए ज्यादा प्रीमियम चुका रहे हैं। वहां के शेयरों में लगभग 16 वर्षों में सबसे बड़ी साप्ताहिक तेजी दर्ज की गई है। समझदार निवेशक घरेलू बाजार में मौजूद केवल दो चीन-केंद्रित एक्सचेंज ट्रेडेड फंड (ईटीएफ) में निवेश के लिए कोशिश करते देखे गए।

शुक्रवार को एनएसई पर मिरै ऐसेट हैंग सेंग टेक ईटीएफ 16.9 रुपये पर बंद हुआ जो अपनी इंडिकेटिव नेट ऐसेट वैल्यू (आईएनएवी) या 15.9 की उचित वैल्यू की तुलना में करीब 7 प्रतिशत अधिक है। इसी तरह निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस अपनी आईएनएसी के मुकाबले 6 प्रतिशत ऊपर बंद हुआ।

म्युचुअल फंड (एमएफ) अधिकारियों के अनुसार यह तेजी ईटीएफ के लिए ऊंची मांग के साथ साथ नई ईटीएफ यूनिटों की आपूर्ति के अभाव की वजह से आई।

एक वरिष्ठ अधिकारी ने कहा, 'चीन में निवेश से जुड़े सीमित फंड निवेश विकल्प हैं। चीन के बाजार में तेजी आने से मांग भी बढ़ गई है। हालांकि ईटीएफ यूनिट की संख्या कारोबार के लिए उतनी ही बनी हुई है, क्योंकि फंड हाउस विदेशी निवेश पर सख्ती की वजह से नए यूनिट जारी नहीं कर सकते।'

जनवरी 2022 में, सेबी ने फंड हाउसों को वैश्विक शेयरों में निवेश से जुड़ी योजनाओं में नए सबस्क्रिप्शन लेने से रोक दिया था क्योंकि उद्योग ने अपनी 7 अरब डॉलर की अंतरराष्ट्रीय निवेश सीमा पूरी कर ली थी। बाद में उद्योग को निवेश के लिए गुंजाइश की पेशकश की गई, लेकिन शर्त रखी गई कि संपूर्ण जोखिम फरवरी 2022 के स्तर से कम रहे।

हालांकि, अधिकांश अंतरराष्ट्रीय फंड नए निवेश के लिए बंद ही हैं। इसकी वजह से निवेश के लिए ईटीएफ एकमात्र उपलब्ध विकल्प बन गए हैं। नतीजतन पिछले दो वर्षों में कई अवसरों पर ईटीएफ का कारोबार ऊंचे प्रीमियम पर हुआ है। अप्रैल 2024 में मिरै ऐसेट फंड ने निवेशकों को आगाह किया था कि उसके अंतरराष्ट्रीय ईटीएफ ऊंचे प्रीमियम पर कारोबार कर रहे हैं। उसने उनसे एक्सचेंज पर ईटीएफ खरीदते समय सावधानी बरतने को कहा था। बड़ी चीनी कंपनियों के प्रदर्शन पर आधारित सीएसआई 300 सूचकांक 4.5 प्रतिशत चढ़ गया।

भारतीय निवेशकों की दिलचस्पी भारत और चीन के इक्विटी बाजारों के बीच व्यापक मूल्यांकन अंतर की वजह से भी बढ़ गई है।

हैंग सेंग ईटीएफ की मांग भी कारोबार में स्पष्ट दिखी। एनएसई पर निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस में सौदों की संख्या शुक्रवार को 10,254 रही जबकि पिछले 20 सत्रों में औसतन 3,605 थी। सौदों की कुल वैल्यू 31 करोड़ रुपये रही जबकि पिछले 20 सत्रों में यह 4.7 करोड़ रुपये थी।

इसी तरह, मिरै ऐसेट हैंग सेंग टेक ईटीएफ में सौदों की कुल वैल्यू एनएसई पर बढ़कर करीब 26 करोड़ रुपये हो गई जो पिछले 20 सत्रों में औसतन 2.3 करोड़ रुपये थी।

चीन के शेयरों में 2008 के बाद की सबसे बड़ी साप्ताहिक तेजी

रॉयटर्स
शांघाई, 27 सितंबर

चीन के शेयरों ने शुक्रवार को 16 साल में अपना सबसे अच्छा सप्ताह दर्ज किया। चीन ने महामारी के बाद इस सप्ताह अपना सबसे शानदार राहत पैकेज पेश किया है। ब्लू-चिप सीएसआई300 और बेंचमार्क शांघाई कम्पोजिट सूचकांकों में इस सप्ताह करीब 16 और 13 प्रतिशत तेजी दर्ज की गई जो 2008 के बाद से इनकी सबसे बड़ी उछाल है। हॉन्गकॉन्ग का हैंग सेंग सूचकांक 13 प्रतिशत चढ़ा है। बार्कलेज के विश्लेषकों का कहना है, 'इस सप्ताह घोषित सभी उपायों से जाहिर तौर पर यही लगता रहै कि अधिकारियों ने नीतिगत प्रतिक्रिया की तात्कालिकता बरकरार है। यह उस बाजार में एक महत्वपूर्ण बदलाव है जो महज न्यूनतम से थोड़े से ज्यादा की उम्मीद कर रहा था।'

चीन के केंद्रीय बैंक ने शुक्रवार को कहा कि वह सभी बैंकों के लिए आरक्षी आवश्यकता अनुपात में 50 आधार अंक की कटौती करेगा और अपने सात दिवसीय रिवर्स पुनर्खरीद करारों की उधार लागत में 20 आधार अंक की कमी करेगा। ये मंगलवार को किए गए प्रयासों का हिस्सा है, जिसका उद्देश्य कमजोर अर्थव्यवस्था को ज्यादा मजबूती प्रदान करना है। इस बीच, आंकड़ों से पता चला है कि अगस्त में औद्योगिक मुनाफे में फिर से तेज गिरावट आई है। दिन में सीएसआई300 और एसएसईसी सूचकांकों में 4.5 प्रतिशत और 2.9 प्रतिशत का इजाफा हुआ।

चीन के प्रॉपर्टी शेयरों में बढ़ोतरी जारी रही तथा आवास बाजार को स्थिर करने के लिए सितंबर में आयोजित पोलित ब्यूरो की बैठक के आश्वासन के कारण इनमें 8 प्रतिशत से अधिक की तेजी आई।

रॉयटर्स ने खबर दी कि चीन के प्रमुख शहर शांघाई और शेनझेन संभावित खरीदारों को आकर्षित करने और अपने रियल एस्टेट बाजार को मजबूत बनाने के लिए घर खरीदारी पर बचे हुए अहम प्रतिबंध हटाने की योजना बना रहे हैं। कंज्यूमर स्टैपल सेगमेंट के शेयर 7.5 प्रतिशत चढ़े। शराब निर्माता मुताई का शेयर 6.6 प्रतिशत चढ़ा।

टेक्नोलॉजी शेयरों में तेजी की वजह से हांगकांग का एचएसआई 3.6 प्रतिशत तक चढ़ गया। जेडी डॉटकॉम और मीतुआन में 8-8 प्रतिशत की तेजी आई।

बाजार कारोबारियों और एक्सचेंज की ओर से जारी बयान के अनुसार जब बाजार में तेजी थी तो कुछ निवेशकों को तकनीकी गड़बड़ियों के कारण शांघाई स्टॉक एक्सचेंज में अपने ऑर्डर पूरे करने में परेशानी हुई।

केआरएन हीट के आईपीओ को मिली 213 गुना बोली

एयर कंडिशनर उद्योग को कलपुर्जे की आपूर्ति करने वाली केआरएन हीट एक्सचेंजर के आईपीओ को 213 गुना बोली मिली और आईपीओ पोर्टल चित्तौड़गढ़ डॉट कॉम के मुताबिक, इस तरह से यह मुख्य प्लेटफॉर्म पर आवेदन पाने वाली कंपनियों में इसकी नौंवी रैंकिंग रही। 342 करोड़ रुपये के आईपीओ को 51,600 करोड़ रुपये की बोली मिली। इसका कीमत दायरा 209 से 220 रुपये प्रति शेयर तय किया गया है। यह पेशकश पूरी तरह से द्वितीयक शेयर बिक्री है।

ऐंजलवन ने सेबी संग मामला निपटाया

ब्रोकिंग फर्म ऐंजलवन ने ब्रोकर के साथ भारत कन्हैयालाल शेठ फैमिली ट्रस्ट समेत कई बड़े क्लाइंटों के ट्रेड के मामले में एक अधिकृत व्यक्ति के कथित फ्रंटरनिंग के मामले में बाजार नियामक सेबी के साथ मामला निपटा दिया है। ब्रोकरेज फर्म ने आरोपों को स्वीकार या इनकार किए बिना नियामक को 21.64 लाख रुपये का भुगतान कर मामला निपटा दिया। सेबी ने पाया कि अधिकृत व्यक्ति की तरफ से क्लाइंटों के खाते में ऑर्डर के निर्देश का रिकॉर्ड रखने बिना एग्जिक्यूट किए गए थे और ऑर्डर निर्देश वाली शीट पर हस्ताक्षर इन ऑर्डरों के पूरा होने के बाद लिए गए। ऐंजलवन को अप्रैल 2024 में कारण बताओ नोटिस जारी किए गए थे, वहीं उसने निपटान के लिए मई में आवेदन किया। *बीएस*

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट का पहले एसएम रीट के लिए आवेदन

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट ने छोटे व मझोले रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (एसएम रीट) के लिए विवरणिका का मसौदा जमा कराया है और यह रीट 353 करोड़ रुपये का है। इस पेशकश से मिलने वाली रकम का इस्तेमाल मुख्य रूप से प्रेस्टीज टेक प्लैटिना का प्लैटिना एसपीवी की तरफ से अधिग्रहण करने में किया जाएगा। इस पेशकश के लिए आईसीआईसीआई सिक्योरिटीज लिमिटेड एकमात्र लीड मैनेजर है। रियल एस्टेट सेगमेंट में फ्रैक्शनल ओनरशिप प्लेटफॉर्म को बाजार नियामक सेबी के दायरे में लाए जाने के बाद यह पहली ऐसी पेशकश है। प्रॉपर्टी शेयर बाजार नियामक से पंजीकरण हासिल करने में प्रथम रही।

डायरेक्ट प्लान के लिए अर्धवार्षिक खुलासे की योजना

बाजार नियामक सेबी ने फंड हाउस के लिए अर्धवार्षिक वित्तीय नतीजे के दौरान डायरेक्ट प्लान व रेग्युलर प्लान से संबंधित अलग-अलग खुलासे का प्रस्ताव रखा है। अभी तक डिस्क्लोजर सिर्फ रेग्युलर प्लान के लिए ही होते हैं। इन रिपोर्ट में खर्च, रिटर्न और योजनाओं के यील्ड आदि की जानकारी होती है। अभी एएमसी सिर्फ रेग्युलर प्लान के संबंध में ही इस सूचना का खुलासा करती है, लेकिन चूंकि डायरेक्ट प्लान के खर्च अनुपात व रिटर्न अलग होते हैं, लिहाजा सेबी का मानना है कि उनका खुलासा अलग-अलग होना चाहिए। *बीएस*

डेरिवेटिव के लिए बीएसई ने किया लेनदेन शुल्क में बदलाव

बीएसई ने शुक्रवार को इक्विटी डेरिवेटिव के लिए शुल्क में संशोधन की घोषणा की और यह कदम बाजार नियामक सेबी के टू-टु-लेबल सर्कुलर के हिसाब से उठाया गया है, जो एकसमान शुल्क वसूलना अनिवार्य बनाता है, चाहे टर्नओवर कितना भी हो। अभी तक एक्सचेंज स्टॉक ब्रोकरों के टर्नओवर पर स्लैब आधारित शुल्क वसूलता था। 1 अक्टूबर से सभी सेंसेक्स व बैंकेक्स ऑप्शंस पर प्रीमियम टर्नओवर पर प्रति करोड़ 3,250 रुपये लेनदेन शुल्क वसूला जाएगा, वहीं स्टॉक ऑप्शंस और सेंसेक्स 50 ऑप्शंस पर प्रीमियम टर्नओवर वैल्यू पर प्रति करोड़ 500 रुपये लेनदेन शुल्क लगेगा। हालांकि इंडेक्स फ्यूचर और स्टॉक फ्यूचर पर यह शून्य बना रहेगा। करेंसी फ्यूचर और ऑप्शंस पर शुल्क में भी संशोधन किया गया है। अन्य मार्केट इन्फ्रास्ट्रक्चर इंस्टिट्यूशंस ने भी सेबी के सर्कुलर के बाद अपने-अपने शुल्कों में बदलाव किया है। *बीएस*

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

निफ्टी की बढ़त पर विराम

चीन के बाजारों में सुधार का असर बाजारों और एफपीआई निवेश पर संभव

सुंदर सेतुरामन
मुंबई, 27 सितंबर

बेंचमार्क निफ्टी में छह दिन से चली आ रही तेजी का सिलसिला इस चिंता के बीच थम गया कि चीन में जिस तरह से सुधार हो रहा है, वह भारत में आ रहे विदेशी पोर्टफोलियो निवेश को ले सकता है। भारत महंगा बाजार भी है। बैंकिंग दिग्गज एचडीएफसी बैंक और आईसीआईसीआई बैंक में गिरावट का बाजार पर असर पड़ा। लेकिन रिलायंस इंडस्ट्रीज और आईटी दिग्गज इन्फोसिस और एचसीएल टेक में हुई बढ़त से नुकसान को कम करने में मदद मिली।

पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ। सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ। एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की। देसी संस्थागत निवेशकों की तरफ से मजबूत निवेश निफ्टी सूचकांकों के पुनर्संतुलन की वजह से आया।

शुक्रवार को चीन के बाजारों में बढ़त और हाल की इस खबर से अटकलें लगीं कि चीन की सरकार अर्थव्यवस्था को बहाल करने की कोशिश कर रही है, जिससे भारत आने वाले एफपीआई निवेश पर असर पड़ सकता है। विश्लेषकों ने कहा कि उभरते बाजारों के अग्रणी 45 फंडों में से 80 फीसदी चीन पर अंडरवेट हैं। अगर ये फंड अपने अंडरवेट रुख में बदलाव करते हैं तो भारत की कीमत पर और भी निवेश चीन जा सकता है।

चीन के शेयर भारत के मूल्यांकन से आधे पर कारोबार कर रहे हैं और अर्थव्यवस्था व बाजारों को मजबूत करने के चीन के अधिकारियों के ताजा कदमों को प्रभावी माना जा रहा है और चीन के बाजारों ने साल 2008 के बाद सबसे बड़ी साप्ताहिक उछाल दर्ज की है।

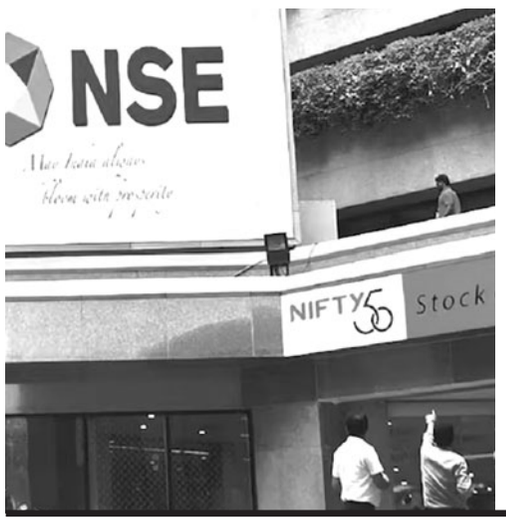
इस हफ्ते चीन के अग्रणी नेताओं ने राजकोषीय खर्च को समर्थन देने और प्रॉपर्टी सेक्टर को स्थिर करने की कोशिशों का वादा किया। उन्होंने आर्थिक मुश्किलों का सामना कर रहे नागरिकों को एकमुश्त नकदी देने की भी घोषणा की और बेरोजगारों को और लाभ देने का वादा किया।

बीएसई मेटल इंडेक्स इस उम्मीद में 1.2 फीसदी चढ़ गया कि प्रोत्साहन वाले चीन के नए कदमों से धातुओं और जिंसों की वैश्विक मांग में इजाफा होगा। निफ्टी आईटी इंडेक्स 0.4 फीसदी चढ़ा जब अमेरिकी सूचीबद्ध आईटी कंपनी एक्सचेंर का शेयर एआई संबंधी सेवाओं की मांग बढ़ने के कारण चढ़ गया। विश्लेषकों ने कहा कि अमेरिका में मांग परिदृश्य सुधरने से आईटी फर्मों को फायदा मिल सकता है।

नोमूरा ने एक नोट में कहा कि जरूरत के अलावा खर्च करने की मांग में मजबूत सुधार में कुछ तिमाही लग सकती हैं। लेकिन हमारी राय में इसके और खराब होने की आशंका नहीं है। उम्मीद है कि लार्जकैप की राजस्व वृद्धि वित्त वर्ष 26 की पहली छमाही में सुधरेगी। ब्याज दर में कटौती के चक्र और अमेरिकी राष्ट्रपति चुनाव के बाद वहां के कंपनी जगत के फैसले करने से मांग को प्रोत्साहन मिल सकता है।

विशेषज्ञों ने कहा, चीन के घटनाक्रम और भारत से निवेश चीन की ओर जाने की संभावना अगले कुछ हफ्तों में बाजार की दिशा तय कर सकती है। इसके अलावा कारोबारी दूसरी तिमाही के नतीजों से पहले अपनी पोजीशन हल्की रख सकते हैं।

जियोजित फाइनैंशियल सर्विसेज के शोध प्रमुख विनोद नायर ने कहा कि हालिया उत्साहजनक बढ़ोतरी के बाद बेंचमार्क सूचकांकों थोड़ा ऊपर-नीचे होते रहे क्योंकि निवेशकों ने उच्चस्तर पर मुनाफावसूली की। निवेशकों की नजर दूसरी तिमाही की आय रिपोर्ट पर है और वे आय परिदृश्य में सुधार का अनुमान लगा रहे हैं। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात मिलाजुला रहा और 1,979 शेयर चढ़े जबकि 1,957 में गिरावट आई।



तेजी थमी

- पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ
- सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ
- एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की

चीनी बाजार पर दांव लगा रहे भारतीय निवेशक

घरेलू बाजारों में चीन में निवेश वाले सिर्फ दो ईटीएफ प्रीमियम पर उपलब्ध हैं

अभिषेक कुमार
मुंबई, 27 सितंबर

भारतीय निवेशक चीन के बाजार में निवेश के लिए ज्यादा प्रीमियम चुका रहे हैं। वहां के शेयरों में लगभग 16 वर्षों में सबसे बड़ी साप्ताहिक तेजी दर्ज की गई है। समझदार निवेशक घरेलू बाजार में मौजूद केवल दो चीन-केंद्रित एक्सचेंज ट्रेडेड फंड (ईटीएफ) में निवेश के लिए कोशिश करते देखे गए।

शुक्रवार को एनएसई पर मिरै ऐसेट हैंग सेंग टेक ईटीएफ 16.9 रुपये पर बंद हुआ जो अपनी इंडिकेटिव नेट ऐसेट वैल्यू (आईएनएवी) या 15.9 की उचित वैल्यू की तुलना में करीब 7 प्रतिशत अधिक है। इसी तरह निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस अपनी आईएनएसी के मुकाबले 6 प्रतिशत ऊपर बंद हुआ।

म्युचुअल फंड (एमएफ) अधिकारियों के अनुसार यह तेजी ईटीएफ के लिए ऊंची मांग के साथ साथ नई ईटीएफ यूनिटों की आपूर्ति के अभाव की वजह से आई।

एक वरिष्ठ अधिकारी ने कहा, 'चीन में निवेश से जुड़े सीमित फंड निवेश विकल्प हैं। चीन के बाजार में तेजी आने से मांग भी बढ़ गई है। हालांकि ईटीएफ यूनिट की संख्या कारोबार के लिए उतनी ही बनी हुई है, क्योंकि फंड हाउस विदेशी निवेश पर सख्ती की वजह से नए यूनिट जारी नहीं कर सकते।'

जनवरी 2022 में, सेबी ने फंड हाउसों को वैश्विक शेयरों में निवेश से जुड़ी योजनाओं में नए सबस्क्रिप्शन लेने से रोक दिया था क्योंकि उद्योग ने अपनी 7 अरब डॉलर की अंतरराष्ट्रीय निवेश सीमा पूरी कर ली थी। बाद में उद्योग को निवेश के लिए गुंजाइश की पेशकश की गई, लेकिन शर्त रखी गई कि संपूर्ण जोखिम फरवरी 2022 के स्तर से कम रहे।

हालांकि, अधिकांश अंतरराष्ट्रीय फंड नए निवेश के लिए बंद ही हैं। इसकी वजह से निवेश के लिए ईटीएफ एकमात्र उपलब्ध विकल्प बन गए हैं। नतीजतन पिछले दो वर्षों में कई अवसरों पर ईटीएफ का कारोबार ऊंचे प्रीमियम पर हुआ है। अप्रैल 2024 में मिरै ऐसेट फंड ने निवेशकों को आगाह किया था कि उसके अंतरराष्ट्रीय ईटीएफ ऊंचे प्रीमियम पर कारोबार कर रहे हैं। उसने उनसे एक्सचेंज पर ईटीएफ खरीदते समय सावधानी बरतने को कहा था। बड़ी चीनी कंपनियों के प्रदर्शन पर आधारित सीएसआई 300 सूचकांक 4.5 प्रतिशत चढ़ गया।

भारतीय निवेशकों की दिलचस्पी भारत और चीन के इक्विटी बाजारों के बीच व्यापक मूल्यांकन अंतर की वजह से भी बढ़ गई है।

हैंग सेंग ईटीएफ की मांग भी कारोबार में स्पष्ट दिखी। एनएसई पर निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस में सौदों की संख्या शुक्रवार को 10,254 रही जबकि पिछले 20 सत्रों में औसतन 3,605 थी। सौदों की कुल वैल्यू 31 करोड़ रुपये रही जबकि पिछले 20 सत्रों में यह 4.7 करोड़ रुपये थी।

इसी तरह, मिरै ऐसेट हैंग सेंग टेक ईटीएफ में सौदों की कुल वैल्यू एनएसई पर बढ़कर करीब 26 करोड़ रुपये हो गई जो पिछले 20 सत्रों में औसतन 2.3 करोड़ रुपये थी।

चीन के शेयरों में 2008 के बाद की सबसे बड़ी साप्ताहिक तेजी

रॉयटर्स
शांघाई, 27 सितंबर

चीन के शेयरों ने शुक्रवार को 16 साल में अपना सबसे अच्छा सप्ताह दर्ज किया। चीन ने महामारी के बाद इस सप्ताह अपना सबसे शानदार राहत पैकेज पेश किया है। ब्लू-चिप सीएसआई300 और बेंचमार्क शांघाई कम्पोजिट सूचकांकों में इस सप्ताह करीब 16 और 13 प्रतिशत तेजी दर्ज की गई जो 2008 के बाद से इनकी सबसे बड़ी उछाल है। हॉन्गकॉन्ग का हैंग सेंग सूचकांक 13 प्रतिशत चढ़ा है। बार्कलेज के विश्लेषकों का कहना है, 'इस सप्ताह घोषित सभी उपायों से जाहिर तौर पर यही लगता रहै कि अधिकारियों ने नीतिगत प्रतिक्रिया की तात्कालिकता बरकरार है। यह उस बाजार में एक महत्वपूर्ण बदलाव है जो महज न्यूनतम से थोड़े से ज्यादा की उम्मीद कर रहा था।'

चीन के केंद्रीय बैंक ने शुक्रवार को कहा कि वह सभी बैंकों के लिए आरक्षी आवश्यकता अनुपात में 50 आधार अंक की कटौती करेगा और अपने सात दिवसीय रिवर्स पुनर्खरीद करारों की उधार लागत में 20 आधार अंक की कमी करेगा। ये मंगलवार को किए गए प्रयासों का हिस्सा है, जिसका उद्देश्य कमजोर अर्थव्यवस्था को ज्यादा मजबूती प्रदान करना है। इस बीच, आंकड़ों से पता चला है कि अगस्त में औद्योगिक मुनाफे में फिर से तेज गिरावट आई है। दिन में सीएसआई300 और एसएसईसी सूचकांकों में 4.5 प्रतिशत और 2.9 प्रतिशत का इजाफा हुआ।

चीन के प्रॉपर्टी शेयरों में बढ़ोतरी जारी रही तथा आवास बाजार को स्थिर करने के लिए सितंबर में आयोजित पोलित ब्यूरो की बैठक के आश्वासन के कारण इनमें 8 प्रतिशत से अधिक की तेजी आई।

रॉयटर्स ने खबर दी कि चीन के प्रमुख शहर शांघाई और शेनझेन संभावित खरीदारों को आकर्षित करने और अपने रियल एस्टेट बाजार को मजबूत बनाने के लिए घर खरीदारी पर बचे हुए अहम प्रतिबंध हटाने की योजना बना रहे हैं। कंज्यूमर स्टैपल सेगमेंट के शेयर 7.5 प्रतिशत चढ़े। शराब निर्माता मुताई का शेयर 6.6 प्रतिशत चढ़ा।

टेक्नोलॉजी शेयरों में तेजी की वजह से हांगकांग का एचएसआई 3.6 प्रतिशत तक चढ़ गया। जेडी डॉटकॉम और मीतुआन में 8-8 प्रतिशत की तेजी आई।

बाजार कारोबारियों और एक्सचेंज की ओर से जारी बयान के अनुसार जब बाजार में तेजी थी तो कुछ निवेशकों को तकनीकी गड़बड़ियों के कारण शांघाई स्टॉक एक्सचेंज में अपने ऑर्डर पूरे करने में परेशानी हुई।

केआरएन हीट के आईपीओ को मिली 213 गुना बोली

एयर कंडिशनर उद्योग को कलपुर्जे की आपूर्ति करने वाली केआरएन हीट एक्सचेंजर के आईपीओ को 213 गुना बोली मिली और आईपीओ पोर्टल चित्तौड़गढ़ डॉट कॉम के मुताबिक, इस तरह से यह मुख्य प्लेटफॉर्म पर आवेदन पाने वाली कंपनियों में इसकी नौंवी रैंकिंग रही। 342 करोड़ रुपये के आईपीओ को 51,600 करोड़ रुपये की बोली मिली। इसका कीमत दायरा 209 से 220 रुपये प्रति शेयर तय किया गया है। यह पेशकश पूरी तरह से द्वितीयक शेयर बिक्री है।

ऐंजलवन ने सेबी संग मामला निपटाया

ब्रोकिंग फर्म ऐंजलवन ने ब्रोकर के साथ भारत कन्हैयालाल शेठ फैमिली ट्रस्ट समेत कई बड़े क्लाइंटों के ट्रेड के मामले में एक अधिकृत व्यक्ति के कथित फ्रंटरनिंग के मामले में बाजार नियामक सेबी के साथ मामला निपटा दिया है। ब्रोकरेज फर्म ने आरोपों को स्वीकार या इनकार किए बिना नियामक को 21.64 लाख रुपये का भुगतान कर मामला निपटा दिया। सेबी ने पाया कि अधिकृत व्यक्ति की तरफ से क्लाइंटों के खाते में ऑर्डर के निर्देश का रिकॉर्ड रखने बिना एग्जिक्यूट किए गए थे और ऑर्डर निर्देश वाली शीट पर हस्ताक्षर इन ऑर्डरों के पूरा होने के बाद लिए गए। ऐंजलवन को अप्रैल 2024 में कारण बताओ नोटिस जारी किए गए थे, वहीं उसने निपटान के लिए मई में आवेदन किया। *बीएस*

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट का पहले एसएम रीट के लिए आवेदन

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट ने छोटे व मझोले रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (एसएम रीट) के लिए विवरणिका का मसौदा जमा कराया है और यह रीट 353 करोड़ रुपये का है। इस पेशकश से मिलने वाली रकम का इस्तेमाल मुख्य रूप से प्रेस्टीज टेक प्लैटिना का प्लैटिना एसपीवी की तरफ से अधिग्रहण करने में किया जाएगा। इस पेशकश के लिए आईसीआईसीआई सिक्योरिटीज लिमिटेड एकमात्र लीड मैनेजर है। रियल एस्टेट सेगमेंट में फ्रैक्शनल ओनरशिप प्लेटफॉर्म को बाजार नियामक सेबी के दायरे में लाए जाने के बाद यह पहली ऐसी पेशकश है। प्रॉपर्टी शेयर बाजार नियामक से पंजीकरण हासिल करने में प्रथम रही।

डायरेक्ट प्लान के लिए अर्धवार्षिक खुलासे की योजना

बाजार नियामक सेबी ने फंड हाउस के लिए अर्धवार्षिक वित्तीय नतीजे के दौरान डायरेक्ट प्लान व रेग्युलर प्लान से संबंधित अलग-अलग खुलासे का प्रस्ताव रखा है। अभी तक डिस्क्लोजर सिर्फ रेग्युलर प्लान के लिए ही होते हैं। इन रिपोर्ट में खर्च, रिटर्न और योजनाओं के यील्ड आदि की जानकारी होती है। अभी एएमसी सिर्फ रेग्युलर प्लान के संबंध में ही इस सूचना का खुलासा करती है, लेकिन चूंकि डायरेक्ट प्लान के खर्च अनुपात व रिटर्न अलग होते हैं, लिहाजा सेबी का मानना है कि उनका खुलासा अलग-अलग होना चाहिए। *बीएस*

डेरिवेटिव के लिए बीएसई ने किया लेनदेन शुल्क में बदलाव

बीएसई ने शुक्रवार को इक्विटी डेरिवेटिव के लिए शुल्क में संशोधन की घोषणा की और यह कदम बाजार नियामक सेबी के टू-टु-लेबल सर्कुलर के हिसाब से उठाया गया है, जो एकसमान शुल्क वसूलना अनिवार्य बनाता है, चाहे टर्नओवर कितना भी हो। अभी तक एक्सचेंज स्टॉक ब्रोकरों के टर्नओवर पर स्लैब आधारित शुल्क वसूलता था। 1 अक्टूबर से सभी सेंसेक्स व बैंकेक्स ऑप्शंस पर प्रीमियम टर्नओवर पर प्रति करोड़ 3,250 रुपये लेनदेन शुल्क वसूला जाएगा, वहीं स्टॉक ऑप्शंस और सेंसेक्स 50 ऑप्शंस पर प्रीमियम टर्नओवर वैल्यू पर प्रति करोड़ 500 रुपये लेनदेन शुल्क लगेगा। हालांकि इंडेक्स फ्यूचर और स्टॉक फ्यूचर पर यह शून्य बना रहेगा। करेंसी फ्यूचर और ऑप्शंस पर शुल्क में भी संशोधन किया गया है। अन्य मार्केट इन्फ्रास्ट्रक्चर इंस्टिट्यूशंस ने भी सेबी के सर्कुलर के बाद अपने-अपने शुल्कों में बदलाव किया है। *बीएस*

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

निफ्टी की बढ़त पर विराम

चीन के बाजारों में सुधार का असर बाजारों और एफपीआई निवेश पर संभव

सुंदर सेतुरामन
मुंबई, 27 सितंबर

बेंचमार्क निफ्टी में छह दिन से चली आ रही तेजी का सिलसिला इस चिंता के बीच थम गया कि चीन में जिस तरह से सुधार हो रहा है, वह भारत में आ रहे विदेशी पोर्टफोलियो निवेश को ले सकता है। भारत महंगा बाजार भी है। बैंकिंग दिग्गज एचडीएफसी बैंक और आईसीआईसीआई बैंक में गिरावट का बाजार पर असर पड़ा। लेकिन रिलायंस इंडस्ट्रीज और आईटी दिग्गज इन्फोसिस और एचसीएल टेक में हुई बढ़त से नुकसान को कम करने में मदद मिली।

पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ। सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ। एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की। देसी संस्थागत निवेशकों की तरफ से मजबूत निवेश निफ्टी सूचकांकों के पुनर्संतुलन की वजह से आया।

शुक्रवार को चीन के बाजारों में बढ़त और हाल की इस खबर से अटकलें लगीं कि चीन की सरकार अर्थव्यवस्था को बहाल करने की कोशिश कर रही है, जिससे भारत आने वाले एफपीआई निवेश पर असर पड़ सकता है। विश्लेषकों ने कहा कि उभरते बाजारों के अग्रणी 45 फंडों में से 80 फीसदी चीन पर अंडरवेट हैं। अगर ये फंड अपने अंडरवेट रुख में बदलाव करते हैं तो भारत की कीमत पर और भी निवेश चीन जा सकता है।

चीन के शेयर भारत के मूल्यांकन से आधे पर कारोबार कर रहे हैं और अर्थव्यवस्था व बाजारों को मजबूत करने के चीन के अधिकारियों के ताजा कदमों को प्रभावी माना जा रहा है और चीन के बाजारों ने साल 2008 के बाद सबसे बड़ी साप्ताहिक उछाल दर्ज की है।

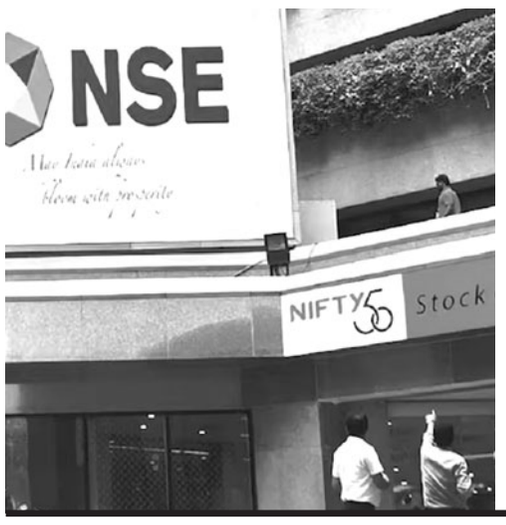
इस हफ्ते चीन के अग्रणी नेताओं ने राजकोषीय खर्च को समर्थन देने और प्रॉपर्टी सेक्टर को स्थिर करने की कोशिशों का वादा किया। उन्होंने आर्थिक मुश्किलों का सामना कर रहे नागरिकों को एकमुश्त नकदी देने की भी घोषणा की और बेरोजगारों को और लाभ देने का वादा किया।

बीएसई मेटल इंडेक्स इस उम्मीद में 1.2 फीसदी चढ़ गया कि प्रोत्साहन वाले चीन के नए कदमों से धातुओं और जिंसों की वैश्विक मांग में इजाफा होगा। निफ्टी आईटी इंडेक्स 0.4 फीसदी चढ़ा जब अमेरिकी सूचीबद्ध आईटी कंपनी एक्सचेंर का शेयर एआई संबंधी सेवाओं की मांग बढ़ने के कारण चढ़ गया। विश्लेषकों ने कहा कि अमेरिका में मांग परिदृश्य सुधरने से आईटी फर्मों को फायदा मिल सकता है।

नोमूरा ने एक नोट में कहा कि जरूरत के अलावा खर्च करने की मांग में मजबूत सुधार में कुछ तिमाही लग सकती हैं। लेकिन हमारी राय में इसके और खराब होने की आशंका नहीं है। उम्मीद है कि लार्जकैप की राजस्व वृद्धि वित्त वर्ष 26 की पहली छमाही में सुधरेगी। ब्याज दर में कटौती के चक्र और अमेरिकी राष्ट्रपति चुनाव के बाद वहां के कंपनी जगत के फैसले करने से मांग को प्रोत्साहन मिल सकता है।

विशेषज्ञों ने कहा, चीन के घटनाक्रम और भारत से निवेश चीन की ओर जाने की संभावना अगले कुछ हफ्तों में बाजार की दिशा तय कर सकती है। इसके अलावा कारोबारी दूसरी तिमाही के नतीजों से पहले अपनी पोजीशन हल्की रख सकते हैं।

जियोजित फाइनैंशियल सर्विसेज के शोध प्रमुख विनोद नायर ने कहा कि हालिया उत्साहजनक बढ़ोतरी के बाद बेंचमार्क सूचकांकों थोड़ा ऊपर-नीचे होते रहे क्योंकि निवेशकों ने उच्चस्तर पर मुनाफावसूली की। निवेशकों की नजर दूसरी तिमाही की आय रिपोर्ट पर है और वे आय परिदृश्य में सुधार का अनुमान लगा रहे हैं। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात मिलाजुला रहा और 1,979 शेयर चढ़े जबकि 1,957 में गिरावट आई।



तेजी थमी

- पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ
- सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ
- एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की

चीनी बाजार पर दांव लगा रहे भारतीय निवेशक

घरेलू बाजारों में चीन में निवेश वाले सिर्फ दो ईटीएफ प्रीमियम पर उपलब्ध हैं

अभिषेक कुमार
मुंबई, 27 सितंबर

भारतीय निवेशक चीन के बाजार में निवेश के लिए ज्यादा प्रीमियम चुका रहे हैं। वहां के शेयरों में लगभग 16 वर्षों में सबसे बड़ी साप्ताहिक तेजी दर्ज की गई है। समझदार निवेशक घरेलू बाजार में मौजूद केवल दो चीन-केंद्रित एक्सचेंज ट्रेडेड फंड (ईटीएफ) में निवेश के लिए कोशिश करते देखे गए।

शुक्रवार को एनएसई पर मिरै ऐसेट हैंग सेंग टेक ईटीएफ 16.9 रुपये पर बंद हुआ जो अपनी इंडिकेटिव नेट ऐसेट वैल्यू (आईएनएवी) या 15.9 की उचित वैल्यू की तुलना में करीब 7 प्रतिशत अधिक है। इसी तरह निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस अपनी आईएनएसी के मुकाबले 6 प्रतिशत ऊपर बंद हुआ।

म्युचुअल फंड (एमएफ) अधिकारियों के अनुसार यह तेजी ईटीएफ के लिए ऊंची मांग के साथ साथ नई ईटीएफ यूनिटों की आपूर्ति के अभाव की वजह से आई।

एक वरिष्ठ अधिकारी ने कहा, 'चीन में निवेश से जुड़े सीमित फंड निवेश विकल्प हैं। चीन के बाजार में तेजी आने से मांग भी बढ़ गई है। हालांकि ईटीएफ यूनिट की संख्या कारोबार के लिए उतनी ही बनी हुई है, क्योंकि फंड हाउस विदेशी निवेश पर सख्ती की वजह से नए यूनिट जारी नहीं कर सकते।'

जनवरी 2022 में, सेबी ने फंड हाउसों को वैश्विक शेयरों में निवेश से जुड़ी योजनाओं में नए सबस्क्रिप्शन लेने से रोक दिया था क्योंकि उद्योग ने अपनी 7 अरब डॉलर की अंतरराष्ट्रीय निवेश सीमा पूरी कर ली थी। बाद में उद्योग को निवेश के लिए गुंजाइश की पेशकश की गई, लेकिन शर्त रखी गई कि संपूर्ण जोखिम फरवरी 2022 के स्तर से कम रहे।

हालांकि, अधिकांश अंतरराष्ट्रीय फंड नए निवेश के लिए बंद ही हैं। इसकी वजह से निवेश के लिए ईटीएफ एकमात्र उपलब्ध विकल्प बन गए हैं। नतीजतन पिछले दो वर्षों में कई अवसरों पर ईटीएफ का कारोबार ऊंचे प्रीमियम पर हुआ है। अप्रैल 2024 में मिरै ऐसेट फंड ने निवेशकों को आगाह किया था कि उसके अंतरराष्ट्रीय ईटीएफ ऊंचे प्रीमियम पर कारोबार कर रहे हैं। उसने उनसे एक्सचेंज पर ईटीएफ खरीदते समय सावधानी बरतने को कहा था। बड़ी चीनी कंपनियों के प्रदर्शन पर आधारित सीएसआई 300 सूचकांक 4.5 प्रतिशत चढ़ गया।

भारतीय निवेशकों की दिलचस्पी भारत और चीन के इक्विटी बाजारों के बीच व्यापक मूल्यांकन अंतर की वजह से भी बढ़ गई है।

हैंग सेंग ईटीएफ की मांग भी कारोबार में स्पष्ट दिखी। एनएसई पर निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस में सौदों की संख्या शुक्रवार को 10,254 रही जबकि पिछले 20 सत्रों में औसतन 3,605 थी। सौदों की कुल वैल्यू 31 करोड़ रुपये रही जबकि पिछले 20 सत्रों में यह 4.7 करोड़ रुपये थी।

इसी तरह, मिरै ऐसेट हैंग सेंग टेक ईटीएफ में सौदों की कुल वैल्यू एनएसई पर बढ़कर करीब 26 करोड़ रुपये हो गई जो पिछले 20 सत्रों में औसतन 2.3 करोड़ रुपये थी।

चीन के शेयरों में 2008 के बाद की सबसे बड़ी साप्ताहिक तेजी

रॉयटर्स
शांघाई, 27 सितंबर

चीन के शेयरों ने शुक्रवार को 16 साल में अपना सबसे अच्छा सप्ताह दर्ज किया। चीन ने महामारी के बाद इस सप्ताह अपना सबसे शानदार राहत पैकेज पेश किया है। ब्लू-चिप सीएसआई300 और बेंचमार्क शांघाई कम्पोजिट सूचकांकों में इस सप्ताह करीब 16 और 13 प्रतिशत तेजी दर्ज की गई जो 2008 के बाद से इनकी सबसे बड़ी उछाल है। हॉन्गकॉन्ग का हैंग सेंग सूचकांक 13 प्रतिशत चढ़ा है। बार्कलेज के विश्लेषकों का कहना है, 'इस सप्ताह घोषित सभी उपायों से जाहिर तौर पर यही लगता रहै कि अधिकारियों ने नीतिगत प्रतिक्रिया की तात्कालिकता बरकरार है। यह उस बाजार में एक महत्वपूर्ण बदलाव है जो महज न्यूनतम से थोड़े से ज्यादा की उम्मीद कर रहा था।'

चीन के केंद्रीय बैंक ने शुक्रवार को कहा कि वह सभी बैंकों के लिए आरक्षी आवश्यकता अनुपात में 50 आधार अंक की कटौती करेगा और अपने सात दिवसीय रिवर्स पुनर्खरीद करारों की उधार लागत में 20 आधार अंक की कमी करेगा। ये मंगलवार को किए गए प्रयासों का हिस्सा है, जिसका उद्देश्य कमजोर अर्थव्यवस्था को ज्यादा मजबूती प्रदान करना है। इस बीच, आंकड़ों से पता चला है कि अगस्त में औद्योगिक मुनाफे में फिर से तेज गिरावट आई है। दिन में सीएसआई300 और एसएसईसी सूचकांकों में 4.5 प्रतिशत और 2.9 प्रतिशत का इजाफा हुआ।

चीन के प्रॉपर्टी शेयरों में बढ़ोतरी जारी रही तथा आवास बाजार को स्थिर करने के लिए सितंबर में आयोजित पोलित ब्यूरो की बैठक के आश्वासन के कारण इनमें 8 प्रतिशत से अधिक की तेजी आई।

रॉयटर्स ने खबर दी कि चीन के प्रमुख शहर शांघाई और शेनझेन संभावित खरीदारों को आकर्षित करने और अपने रियल एस्टेट बाजार को मजबूत बनाने के लिए घर खरीदारी पर बचे हुए अहम प्रतिबंध हटाने की योजना बना रहे हैं। कंज्यूमर स्टैपल सेगमेंट के शेयर 7.5 प्रतिशत चढ़े। शराब निर्माता मुताई का शेयर 6.6 प्रतिशत चढ़ा।

टेक्नोलॉजी शेयरों में तेजी की वजह से हांगकांग का एचएसआई 3.6 प्रतिशत तक चढ़ गया। जेडी डॉटकॉम और मीतुआन में 8-8 प्रतिशत की तेजी आई।

बाजार कारोबारियों और एक्सचेंज की ओर से जारी बयान के अनुसार जब बाजार में तेजी थी तो कुछ निवेशकों को तकनीकी गड़बड़ियों के कारण शांघाई स्टॉक एक्सचेंज में अपने ऑर्डर पूरे करने में परेशानी हुई।

केआरएन हीट के आईपीओ को मिली 213 गुना बोली

एयर कंडिशनर उद्योग को कलपुर्जे की आपूर्ति करने वाली केआरएन हीट एक्सचेंजर के आईपीओ को 213 गुना बोली मिली और आईपीओ पोर्टल चित्तौड़गढ़ डॉट कॉम के मुताबिक, इस तरह से यह मुख्य प्लेटफॉर्म पर आवेदन पाने वाली कंपनियों में इसकी नौंवी रैंकिंग रही। 342 करोड़ रुपये के आईपीओ को 51,600 करोड़ रुपये की बोली मिली। इसका कीमत दायरा 209 से 220 रुपये प्रति शेयर तय किया गया है। यह पेशकश पूरी तरह से द्वितीयक शेयर बिक्री है।

ऐंजलवन ने सेबी संग मामला निपटाया

ब्रोकिंग फर्म ऐंजलवन ने ब्रोकर के साथ भारत कन्हैयालाल शेठ फैमिली ट्रस्ट समेत कई बड़े क्लाइंटों के ट्रेड के मामले में एक अधिकृत व्यक्ति के कथित फ्रंटरनिंग के मामले में बाजार नियामक सेबी के साथ मामला निपटा दिया है। ब्रोकरेज फर्म ने आरोपों को स्वीकार या इनकार किए बिना नियामक को 21.64 लाख रुपये का भुगतान कर मामला निपटा दिया। सेबी ने पाया कि अधिकृत व्यक्ति की तरफ से क्लाइंटों के खाते में ऑर्डर के निर्देश का रिकॉर्ड रखने बिना एग्जिक्यूट किए गए थे और ऑर्डर निर्देश वाली शीट पर हस्ताक्षर इन ऑर्डरों के पूरा होने के बाद लिए गए। ऐंजलवन को अप्रैल 2024 में कारण बताओ नोटिस जारी किए गए थे, वहीं उसने निपटान के लिए मई में आवेदन किया। *बीएस*

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट का पहले एसएम रीट के लिए आवेदन

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट ने छोटे व मझोले रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (एसएम रीट) के लिए विवरणिका का मसौदा जमा कराया है और यह रीट 353 करोड़ रुपये का है। इस पेशकश से मिलने वाली रकम का इस्तेमाल मुख्य रूप से प्रेस्टीज टेक प्लैटिना का प्लैटिना एसपीवी की तरफ से अधिग्रहण करने में किया जाएगा। इस पेशकश के लिए आईसीआईसीआई सिक्योरिटीज लिमिटेड एकमात्र लीड मैनेजर है। रियल एस्टेट सेगमेंट में फ्रैक्शनल ओनरशिप प्लेटफॉर्म को बाजार नियामक सेबी के दायरे में लाए जाने के बाद यह पहली ऐसी पेशकश है। प्रॉपर्टी शेयर बाजार नियामक से पंजीकरण हासिल करने में प्रथम रही।

डायरेक्ट प्लान के लिए अर्धवार्षिक खुलासे की योजना

बाजार नियामक सेबी ने फंड हाउस के लिए अर्धवार्षिक वित्तीय नतीजे के दौरान डायरेक्ट प्लान व रेग्युलर प्लान से संबंधित अलग-अलग खुलासे का प्रस्ताव रखा है। अभी तक डिस्क्लोजर सिर्फ रेग्युलर प्लान के लिए ही होते हैं। इन रिपोर्ट में खर्च, रिटर्न और योजनाओं के यील्ड आदि की जानकारी होती है। अभी एएमसी सिर्फ रेग्युलर प्लान के संबंध में ही इस सूचना का खुलासा करती है, लेकिन चूंकि डायरेक्ट प्लान के खर्च अनुपात व रिटर्न अलग होते हैं, लिहाजा सेबी का मानना है कि उनका खुलासा अलग-अलग होना चाहिए। *बीएस*

डेरिवेटिव के लिए बीएसई ने किया लेनदेन शुल्क में बदलाव

बीएसई ने शुक्रवार को इक्विटी डेरिवेटिव के लिए शुल्क में संशोधन की घोषणा की और यह कदम बाजार नियामक सेबी के टू-टु-लेबल सर्कुलर के हिसाब से उठाया गया है, जो एकसमान शुल्क वसूलना अनिवार्य बनाता है, चाहे टर्नओवर कितना भी हो। अभी तक एक्सचेंज स्टॉक ब्रोकरों के टर्नओवर पर स्लैब आधारित शुल्क वसूलता था। 1 अक्टूबर से सभी सेंसेक्स व बैंकेक्स ऑप्शंस पर प्रीमियम टर्नओवर पर प्रति करोड़ 3,250 रुपये लेनदेन शुल्क वसूला जाएगा, वहीं स्टॉक ऑप्शंस और सेंसेक्स 50 ऑप्शंस पर प्रीमियम टर्नओवर वैल्यू पर प्रति करोड़ 500 रुपये लेनदेन शुल्क लगेगा। हालांकि इंडेक्स फ्यूचर और स्टॉक फ्यूचर पर यह शून्य बना रहेगा। करेंसी फ्यूचर और ऑप्शंस पर शुल्क में भी संशोधन किया गया है। अन्य मार्केट इन्फ्रास्ट्रक्चर इंस्टिट्यूशंस ने भी सेबी के सर्कुलर के बाद अपने-अपने शुल्कों में बदलाव किया है। *बीएस*

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

निफ्टी की बढ़त पर विराम

चीन के बाजारों में सुधार का असर बाजारों और एफपीआई निवेश पर संभव

सुंदर सेतुरामन
मुंबई, 27 सितंबर

बेंचमार्क निफ्टी में छह दिन से चली आ रही तेजी का सिलसिला इस चिंता के बीच थम गया कि चीन में जिस तरह से सुधार हो रहा है, वह भारत में आ रहे विदेशी पोर्टफोलियो निवेश को ले सकता है। भारत महंगा बाजार भी है। बैंकिंग दिग्गज एचडीएफसी बैंक और आईसीआईसीआई बैंक में गिरावट का बाजार पर असर पड़ा। लेकिन रिलायंस इंडस्ट्रीज और आईटी दिग्गज इन्फोसिस और एचसीएल टेक में हुई बढ़त से नुकसान को कम करने में मदद मिली।

पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ। सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ। एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की। देसी संस्थागत निवेशकों की तरफ से मजबूत निवेश निफ्टी सूचकांकों के पुनर्संतुलन की वजह से आया।

शुक्रवार को चीन के बाजारों में बढ़त और हाल की इस खबर से अटकलें लगीं कि चीन की सरकार अर्थव्यवस्था को बहाल करने की कोशिश कर रही है, जिससे भारत आने वाले एफपीआई निवेश पर असर पड़ सकता है। विश्लेषकों ने कहा कि उभरते बाजारों के अग्रणी 45 फंडों में से 80 फीसदी चीन पर अंडरवेट हैं। अगर ये फंड अपने अंडरवेट रुख में बदलाव करते हैं तो भारत की कीमत पर और भी निवेश चीन जा सकता है।

चीन के शेयर भारत के मूल्यांकन से आधे पर कारोबार कर रहे हैं और अर्थव्यवस्था व बाजारों को मजबूत करने के चीन के अधिकारियों के ताजा कदमों को प्रभावी माना जा रहा है और चीन के बाजारों ने साल 2008 के बाद सबसे बड़ी साप्ताहिक उछाल दर्ज की है।

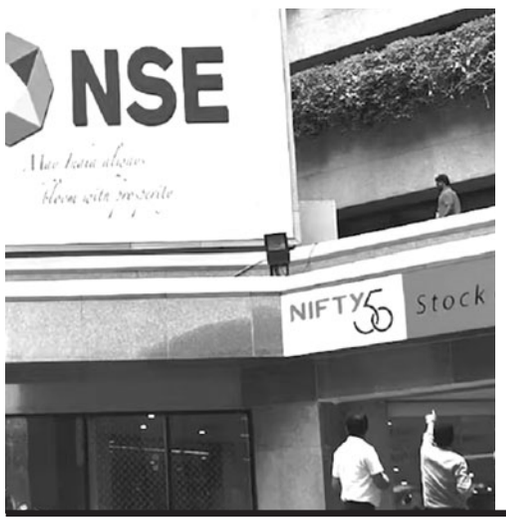
इस हफ्ते चीन के अग्रणी नेताओं ने राजकोषीय खर्च को समर्थन देने और प्रॉपर्टी सेक्टर को स्थिर करने की कोशिशों का वादा किया। उन्होंने आर्थिक मुश्किलों का सामना कर रहे नागरिकों को एकमुश्त नकदी देने की भी घोषणा की और बेरोजगारों को और लाभ देने का वादा किया।

बीएसई मेटल इंडेक्स इस उम्मीद में 1.2 फीसदी चढ़ गया कि प्रोत्साहन वाले चीन के नए कदमों से धातुओं और जिंसों की वैश्विक मांग में इजाफा होगा। निफ्टी आईटी इंडेक्स 0.4 फीसदी चढ़ा जब अमेरिकी सूचीबद्ध आईटी कंपनी एक्सचेंर का शेयर एआई संबंधी सेवाओं की मांग बढ़ने के कारण चढ़ गया। विश्लेषकों ने कहा कि अमेरिका में मांग परिदृश्य सुधरने से आईटी फर्मों को फायदा मिल सकता है।

नोमूरा ने एक नोट में कहा कि जरूरत के अलावा खर्च करने की मांग में मजबूत सुधार में कुछ तिमाही लग सकती हैं। लेकिन हमारी राय में इसके और खराब होने की आशंका नहीं है। उम्मीद है कि लार्जकैप की राजस्व वृद्धि वित्त वर्ष 26 की पहली छमाही में सुधरेगी। ब्याज दर में कटौती के चक्र और अमेरिकी राष्ट्रपति चुनाव के बाद वहां के कंपनी जगत के फैसले करने से मांग को प्रोत्साहन मिल सकता है।

विशेषज्ञों ने कहा, चीन के घटनाक्रम और भारत से निवेश चीन की ओर जाने की संभावना अगले कुछ हफ्तों में बाजार की दिशा तय कर सकती है। इसके अलावा कारोबारी दूसरी तिमाही के नतीजों से पहले अपनी पोजीशन हल्की रख सकते हैं।

जियोजित फाइनैंशियल सर्विसेज के शोध प्रमुख विनोद नायर ने कहा कि हालिया उत्साहजनक बढ़ोतरी के बाद बेंचमार्क सूचकांकों थोड़ा ऊपर-नीचे होते रहे क्योंकि निवेशकों ने उच्चस्तर पर मुनाफावसूली की। निवेशकों की नजर दूसरी तिमाही की आय रिपोर्ट पर है और वे आय परिदृश्य में सुधार का अनुमान लगा रहे हैं। बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात मिलाजुला रहा और 1,979 शेयर चढ़े जबकि 1,957 में गिरावट आई।



तेजी थमी

- पिछले छह कारोबारी सत्रों में 3.3 फीसदी की बढ़त दर्ज करने के बाद निफ्टी 37 अंकों की गिरावट के साथ 26,179 पर बंद हुआ
- सेंसेक्स 264 अंक गिरकर 85,572 पर बंद हुआ
- एफपीआई 1,209 करोड़ रुपये के शुद्ध बिकवाल रहे जबकि घरेलू संस्थागत निवेशकों ने 6,887 करोड़ रुपये की शुद्ध खरीदारी की

चीनी बाजार पर दांव लगा रहे भारतीय निवेशक

घरेलू बाजारों में चीन में निवेश वाले सिर्फ दो ईटीएफ प्रीमियम पर उपलब्ध हैं

अभिषेक कुमार
मुंबई, 27 सितंबर

भारतीय निवेशक चीन के बाजार में निवेश के लिए ज्यादा प्रीमियम चुका रहे हैं। वहां के शेयरों में लगभग 16 वर्षों में सबसे बड़ी साप्ताहिक तेजी दर्ज की गई है। समझदार निवेशक घरेलू बाजार में मौजूद केवल दो चीन-केंद्रित एक्सचेंज ट्रेडेड फंड (ईटीएफ) में निवेश के लिए कोशिश करते देखे गए।

शुक्रवार को एनएसई पर मिरै ऐसेट हैंग सेंग टेक ईटीएफ 16.9 रुपये पर बंद हुआ जो अपनी इंडिकेटिव नेट ऐसेट वैल्यू (आईएनएवी) या 15.9 की उचित वैल्यू की तुलना में करीब 7 प्रतिशत अधिक है। इसी तरह निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस अपनी आईएनएसी के मुकाबले 6 प्रतिशत ऊपर बंद हुआ।

म्युचुअल फंड (एमएफ) अधिकारियों के अनुसार यह तेजी ईटीएफ के लिए ऊंची मांग के साथ साथ नई ईटीएफ यूनिटों की आपूर्ति के अभाव की वजह से आई।

एक वरिष्ठ अधिकारी ने कहा, 'चीन में निवेश से जुड़े सीमित फंड निवेश विकल्प हैं। चीन के बाजार में तेजी आने से मांग भी बढ़ गई है। हालांकि ईटीएफ यूनिट की संख्या कारोबार के लिए उतनी ही बनी हुई है, क्योंकि फंड हाउस विदेशी निवेश पर सख्ती की वजह से नए यूनिट जारी नहीं कर सकते।'

जनवरी 2022 में, सेबी ने फंड हाउसों को वैश्विक शेयरों में निवेश से जुड़ी योजनाओं में नए सबस्क्रिप्शन लेने से रोक दिया था क्योंकि उद्योग ने अपनी 7 अरब डॉलर की अंतरराष्ट्रीय निवेश सीमा पूरी कर ली थी। बाद में उद्योग को निवेश के लिए गुंजाइश की पेशकश की गई, लेकिन शर्त रखी गई कि संपूर्ण जोखिम फरवरी 2022 के स्तर से कम रहे।

हालांकि, अधिकांश अंतरराष्ट्रीय फंड नए निवेश के लिए बंद ही हैं। इसकी वजह से निवेश के लिए ईटीएफ एकमात्र उपलब्ध विकल्प बन गए हैं। नतीजतन पिछले दो वर्षों में कई अवसरों पर ईटीएफ का कारोबार ऊंचे प्रीमियम पर हुआ है। अप्रैल 2024 में मिरै ऐसेट फंड ने निवेशकों को आगाह किया था कि उसके अंतरराष्ट्रीय ईटीएफ ऊंचे प्रीमियम पर कारोबार कर रहे हैं। उसने उनसे एक्सचेंज पर ईटीएफ खरीदते समय सावधानी बरतने को कहा था। बड़ी चीनी कंपनियों के प्रदर्शन पर आधारित सीएसआई 300 सूचकांक 4.5 प्रतिशत चढ़ गया।

भारतीय निवेशकों की दिलचस्पी भारत और चीन के इक्विटी बाजारों के बीच व्यापक मूल्यांकन अंतर की वजह से भी बढ़ गई है।

हैंग सेंग ईटीएफ की मांग भी कारोबार में स्पष्ट दिखी। एनएसई पर निप्पॉन इंडिया ईटीएफ हैंग सेंग बीईएस में सौदों की संख्या शुक्रवार को 10,254 रही जबकि पिछले 20 सत्रों में औसतन 3,605 थी। सौदों की कुल वैल्यू 31 करोड़ रुपये रही जबकि पिछले 20 सत्रों में यह 4.7 करोड़ रुपये थी।

इसी तरह, मिरै ऐसेट हैंग सेंग टेक ईटीएफ में सौदों की कुल वैल्यू एनएसई पर बढ़कर करीब 26 करोड़ रुपये हो गई जो पिछले 20 सत्रों में औसतन 2.3 करोड़ रुपये थी।

चीन के शेयरों में 2008 के बाद की सबसे बड़ी साप्ताहिक तेजी

रॉयटर्स
शांघाई, 27 सितंबर

चीन के शेयरों ने शुक्रवार को 16 साल में अपना सबसे अच्छा सप्ताह दर्ज किया। चीन ने महामारी के बाद इस सप्ताह अपना सबसे शानदार राहत पैकेज पेश किया है। ब्लू-चिप सीएसआई300 और बेंचमार्क शांघाई कम्पोजिट सूचकांकों में इस सप्ताह करीब 16 और 13 प्रतिशत तेजी दर्ज की गई जो 2008 के बाद से इनकी सबसे बड़ी उछाल है। हॉन्गकॉन्ग का हैंग सेंग सूचकांक 13 प्रतिशत चढ़ा है। बार्कलेज के विश्लेषकों का कहना है, 'इस सप्ताह घोषित सभी उपायों से जाहिर तौर पर यही लगता रहै कि अधिकारियों ने नीतिगत प्रतिक्रिया की तात्कालिकता बरकरार है। यह उस बाजार में एक महत्वपूर्ण बदलाव है जो महज न्यूनतम से थोड़े से ज्यादा की उम्मीद कर रहा था।'

चीन के केंद्रीय बैंक ने शुक्रवार को कहा कि वह सभी बैंकों के लिए आरक्षी आवश्यकता अनुपात में 50 आधार अंक की कटौती करेगा और अपने सात दिवसीय रिवर्स पुनर्खरीद करारों की उधार लागत में 20 आधार अंक की कमी करेगा। ये मंगलवार को किए गए प्रयासों का हिस्सा है, जिसका उद्देश्य कमजोर अर्थव्यवस्था को ज्यादा मजबूती प्रदान करना है। इस बीच, आंकड़ों से पता चला है कि अगस्त में औद्योगिक मुनाफे में फिर से तेज गिरावट आई है। दिन में सीएसआई300 और एसएसईसी सूचकांकों में 4.5 प्रतिशत और 2.9 प्रतिशत का इजाफा हुआ।

चीन के प्रॉपर्टी शेयरों में बढ़ोतरी जारी रही तथा आवास बाजार को स्थिर करने के लिए सितंबर में आयोजित पोलित ब्यूरो की बैठक के आश्वासन के कारण इनमें 8 प्रतिशत से अधिक की तेजी आई।

रॉयटर्स ने खबर दी कि चीन के प्रमुख शहर शांघाई और शेनझेन संभावित खरीदारों को आकर्षित करने और अपने रियल एस्टेट बाजार को मजबूत बनाने के लिए घर खरीदारी पर बचे हुए अहम प्रतिबंध हटाने की योजना बना रहे हैं। कंज्यूमर स्टैपल सेगमेंट के शेयर 7.5 प्रतिशत चढ़े। शराब निर्माता मुताई का शेयर 6.6 प्रतिशत चढ़ा।

टेक्नोलॉजी शेयरों में तेजी की वजह से हांगकांग का एचएसआई 3.6 प्रतिशत तक चढ़ गया। जेडी डॉटकॉम और मीतुआन में 8-8 प्रतिशत की तेजी आई।

बाजार कारोबारियों और एक्सचेंज की ओर से जारी बयान के अनुसार जब बाजार में तेजी थी तो कुछ निवेशकों को तकनीकी गड़बड़ियों के कारण शांघाई स्टॉक एक्सचेंज में अपने ऑर्डर पूरे करने में परेशानी हुई।

केआरएन हीट के आईपीओ को मिली 213 गुना बोली

एयर कंडिशनर उद्योग को कलपुर्जे की आपूर्ति करने वाली केआरएन हीट एक्सचेंजर के आईपीओ को 213 गुना बोली मिली और आईपीओ पोर्टल चित्तौड़गढ़ डॉट कॉम के मुताबिक, इस तरह से यह मुख्य प्लेटफॉर्म पर आवेदन पाने वाली कंपनियों में इसकी नौंवी रैंकिंग रही। 342 करोड़ रुपये के आईपीओ को 51,600 करोड़ रुपये की बोली मिली। इसका कीमत दायरा 209 से 220 रुपये प्रति शेयर तय किया गया है। यह पेशकश पूरी तरह से द्वितीयक शेयर बिक्री है।

ऐंजलवन ने सेबी संग मामला निपटाया

ब्रोकिंग फर्म ऐंजलवन ने ब्रोकर के साथ भारत कन्हैयालाल शेठ फैमिली ट्रस्ट समेत कई बड़े क्लाइंटों के ट्रेड के मामले में एक अधिकृत व्यक्ति के कथित फ्रंटरनिंग के मामले में बाजार नियामक सेबी के साथ मामला निपटा दिया है। ब्रोकरेज फर्म ने आरोपों को स्वीकार या इनकार किए बिना नियामक को 21.64 लाख रुपये का भुगतान कर मामला निपटा दिया। सेबी ने पाया कि अधिकृत व्यक्ति की तरफ से क्लाइंटों के खाते में ऑर्डर के निर्देश का रिकॉर्ड रखने बिना एग्जिक्यूट किए गए थे और ऑर्डर निर्देश वाली शीट पर हस्ताक्षर इन ऑर्डरों के पूरा होने के बाद लिए गए। ऐंजलवन को अप्रैल 2024 में कारण बताओ नोटिस जारी किए गए थे, वहीं उसने निपटान के लिए मई में आवेदन किया। *बीएस*

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट का पहले एसएम रीट के लिए आवेदन

प्रॉपर्टी शेयर इन्वेस्टमेंट ट्रस्ट ने छोटे व मझोले रियल एस्टेट इन्वेस्टमेंट ट्रस्ट (एसएम रीट) के लिए विवरणिका का मसौदा जमा कराया है और यह रीट 353 करोड़ रुपये का है। इस पेशकश से मिलने वाली रकम का इस्तेमाल मुख्य रूप से प्रेस्टीज टेक प्लैटिना का प्लैटिना एसपीवी की तरफ से अधिग्रहण करने में किया जाएगा। इस पेशकश के लिए आईसीआईसीआई सिक्योरिटीज लिमिटेड एकमात्र लीड मैनेजर है। रियल एस्टेट सेगमेंट में फ्रैक्शनल ओनरशिप प्लेटफॉर्म को बाजार नियामक सेबी के दायरे में लाए जाने के बाद यह पहली ऐसी पेशकश है। प्रॉपर्टी शेयर बाजार नियामक से पंजीकरण हासिल करने में प्रथम रही।

डायरेक्ट प्लान के लिए अर्धवार्षिक खुलासे की योजना

बाजार नियामक सेबी ने फंड हाउस के लिए अर्धवार्षिक वित्तीय नतीजे के दौरान डायरेक्ट प्लान व रेग्युलर प्लान से संबंधित अलग-अलग खुलासे का प्रस्ताव रखा है। अभी तक डिस्क्लोजर सिर्फ रेग्युलर प्लान के लिए ही होते हैं। इन रिपोर्ट में खर्च, रिटर्न और योजनाओं के यील्ड आदि की जानकारी होती है। अभी एएमसी सिर्फ रेग्युलर प्लान के संबंध में ही इस सूचना का खुलासा करती है, लेकिन चूंकि डायरेक्ट प्लान के खर्च अनुपात व रिटर्न अलग होते हैं, लिहाजा सेबी का मानना है कि उनका खुलासा अलग-अलग होना चाहिए। *बीएस*

डेरिवेटिव के लिए बीएसई ने किया लेनदेन शुल्क में बदलाव

बीएसई ने शुक्रवार को इक्विटी डेरिवेटिव के लिए शुल्क में संशोधन की घोषणा की और यह कदम बाजार नियामक सेबी के टू-टु-लेबल सर्कुलर के हिसाब से उठाया गया है, जो एकसमान शुल्क वसूलना अनिवार्य बनाता है, चाहे टर्नओवर कितना भी हो। अभी तक एक्सचेंज स्टॉक ब्रोकरों के टर्नओवर पर स्लैब आधारित शुल्क वसूलता था। 1 अक्टूबर से सभी सेंसेक्स व बैंकेक्स ऑप्शंस पर प्रीमियम टर्नओवर पर प्रति करोड़ 3,250 रुपये लेनदेन शुल्क वसूला जाएगा, वहीं स्टॉक ऑप्शंस और सेंसेक्स 50 ऑप्शंस पर प्रीमियम टर्नओवर वैल्यू पर प्रति करोड़ 500 रुपये लेनदेन शुल्क लगेगा। हालांकि इंडेक्स फ्यूचर और स्टॉक फ्यूचर पर यह शून्य बना रहेगा। करेंसी फ्यूचर और ऑप्शंस पर शुल्क में भी संशोधन किया गया है। अन्य मार्केट इन्फ्रास्ट्रक्चर इंस्टिट्यूशंस ने भी सेबी के सर्कुलर के बाद अपने-अपने शुल्कों में बदलाव किया है। *बीएस*

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA

We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA

We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)

CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd.™ **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA

We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)

CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA

We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)

CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

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PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA

We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)

CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA

We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)

CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI UNIFIED PAYMENTS INTERFACE	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA

We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)

CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEOPOLITAN PIZZA® (ITALIAN PIZZERIA)
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI UNIFIED PAYMENTS INTERFACE	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

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चौकीदार की फांसी को उम्रकैद में बदला सुप्रीम कोर्ट ने

जनसत्ता ब्यूरो
नई दिल्ली, 26 सितंबर।

सुप्रीम कोर्ट ने अपने मालिक की 2007 में हत्या करने वाले एक चौकीदार की फांसी की सजा को घटाकर गुरुवार को उम्रकैद में बदल दिया। बंबई हाई कोर्ट की औरंगाबाद पीठ ने आरोपी को आरोपी शिवकुमार को फांसी की सजा सुनाई थी। न्यायमूर्ति बीआर गवई, न्यायमूर्ति प्रशांत कुमार मिश्रा और न्यायमूर्ति केवी विश्वनाथन की पीठ ने हाई कोर्ट के आदेश के खिलाफ आरोपी की याचिका को स्वीकार करते हुए फांसी की सजा रद्द कर दी।

सुप्रीम कोर्ट ने कहा कि इस मामले में सेशन अदालत ने सभी आरोपियों को उम्रकैद की सजा सुनाई थी। लेकिन हाईकोर्ट ने सेशन अदालत के आदेश में बदलाव करते हुए चौकीदार शिवकुमार को फांसी की सजा सुना दी। सुप्रीम कोर्ट ने सेशन अदालत के फैसले को सही मानते हुए हाईकोर्ट के आदेश को रद्द कर दिया। सुप्रीम कोर्ट ने दूसरे अभियुक्तों को उम्रकैद दिए जाने के आधार पर चौकीदार को भी वैसे ही अपराध के लिए फांसी की सजा दिया जाना अनुचित माना।

मलयालम अभिनेता सिद्दीकी ने अग्रिम जमानत के लिए सुप्रीम कोर्ट में दी दस्तक

नई दिल्ली, 26 सितंबर (ब्यूरो)।

मलयालम अभिनेता सिद्दीकी ने महिला द्वारा लगाए गए आरोपों के आधार पर अपने खिलाफ दर्ज बलात्कार के मामले में अग्रिम जमानत के लिए सुप्रीम कोर्ट का दरवाजा खटखटाया है। केरल हाईकोर्ट ने 24 सितंबर को अग्रिम जमानत की मांग करने वाली उनकी याचिका खारिज कर दी थी।

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. BIGSHARE SERVICES PRIVATE LIMITED Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.
For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE
This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS
Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE
Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI UNIFIED PAYMENTS INTERFACE	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

चौकीदार की फांसी को उम्रकैद में बदला सुप्रीम कोर्ट ने

जनसत्ता ब्यूरो
नई दिल्ली, 26 सितंबर।

सुप्रीम कोर्ट ने अपने मालिक की 2007 में हत्या करने वाले एक चौकीदार की फांसी की सजा को घटाकर गुरुवार को उम्रकैद में बदल दिया। बंबई हाई कोर्ट की औरंगाबाद पीठ ने आरोपी को आरोपी शिवकुमार को फांसी की सजा सुनाई थी। न्यायमूर्ति बीआर गवई, न्यायमूर्ति प्रशांत कुमार मिश्रा और न्यायमूर्ति केवी विश्वनाथन की पीठ ने हाई कोर्ट के आदेश के खिलाफ आरोपी की याचिका को स्वीकार करते हुए फांसी की सजा रद्द कर दी।

सुप्रीम कोर्ट ने कहा कि इस मामले में सेशन अदालत ने सभी आरोपियों को उम्रकैद की सजा सुनाई थी। लेकिन हाईकोर्ट ने सेशन अदालत के आदेश में बदलाव करते हुए चौकीदार शिवकुमार को फांसी की सजा सुना दी। सुप्रीम कोर्ट ने सेशन अदालत के फैसले को सही मानते हुए हाईकोर्ट के आदेश को रद्द कर दिया। सुप्रीम कोर्ट ने दूसरे अभियुक्तों को उम्रकैद दिए जाने के आधार पर चौकीदार को भी वैसे ही अपराध के लिए फांसी की सजा दिया जाना अनुचित माना।

मलयालम अभिनेता सिद्दीकी ने अग्रिम जमानत के लिए सुप्रीम कोर्ट में दी दस्तक

नई दिल्ली, 26 सितंबर (ब्यूरो)।

मलयालम अभिनेता सिद्दीकी ने महिला द्वारा लगाए गए आरोपों के आधार पर अपने खिलाफ दर्ज बलात्कार के मामले में अग्रिम जमानत के लिए सुप्रीम कोर्ट का दरवाजा खटखटाया है। केरल हाईकोर्ट ने 24 सितंबर को अग्रिम जमानत की मांग करने वाली उनकी याचिका खारिज कर दी थी।

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE
This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS
Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE
Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [●] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [●] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [●] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEOPOLITAN PIZZA® ITALIAN POLITAN PIZZERIA
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE

This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE

Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

चौकीदार की फांसी को उम्रकैद में बदला सुप्रीम कोर्ट ने

जनसत्ता ब्यूरो
नई दिल्ली, 26 सितंबर।

सुप्रीम कोर्ट ने अपने मालिक की 2007 में हत्या करने वाले एक चौकीदार की फांसी की सजा को घटाकर गुरुवार को उम्रकैद में बदल दिया। बंबई हाई कोर्ट की औरंगाबाद पीठ ने आरोपी को आरोपी शिवकुमार को फांसी की सजा सुनाई थी। न्यायमूर्ति बीआर गवई, न्यायमूर्ति प्रशांत कुमार मिश्रा और न्यायमूर्ति केवी विश्वनाथन की पीठ ने हाई कोर्ट के आदेश के खिलाफ आरोपी की याचिका को स्वीकार करते हुए फांसी की सजा रद्द कर दी।

सुप्रीम कोर्ट ने कहा कि इस मामले में सेशन अदालत ने सभी आरोपियों को उम्रकैद की सजा सुनाई थी। लेकिन हाईकोर्ट ने सेशन अदालत के आदेश में बदलाव करते हुए चौकीदार शिवकुमार को फांसी की सजा सुना दी। सुप्रीम कोर्ट ने सेशन अदालत के फैसले को सही मानते हुए हाईकोर्ट के आदेश को रद्द कर दिया। सुप्रीम कोर्ट ने दूसरे अभियुक्तों को उम्रकैद दिए जाने के आधार पर चौकीदार को भी वैसे ही अपराध के लिए फांसी की सजा दिया जाना अनुचित माना।

मलयालम अभिनेता सिद्दीकी ने अग्रिम जमानत के लिए सुप्रीम कोर्ट में दी दस्तक

नई दिल्ली, 26 सितंबर (ब्यूरो)।

मलयालम अभिनेता सिद्दीकी ने महिला द्वारा लगाए गए आरोपों के आधार पर अपने खिलाफ दर्ज बलात्कार के मामले में अग्रिम जमानत के लिए सुप्रीम कोर्ट का दरवाजा खटखटाया है। केरल हाईकोर्ट ने 24 सितंबर को अग्रिम जमानत की मांग करने वाली उनकी याचिका खारिज कर दी थी।

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)
CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

(This is only an advertisement for information purposes and not a prospectus announcement.)

NEO POLITAN PIZZA® ITALIAN PIZZERIA
We Make Fresh You Eat Fresh

NEOPOLITAN PIZZA AND FOODS LIMITED

(Formerly known as Neopolitan Pizza Limited)
CIN: U24123GJ2011PLC063940

(Neopolitan Pizza and Foods Limited was originally incorporated as a Private Limited Company in the name of "JRM Fertilizer Private Limited" on February 05, 2011 under the provision of the Companies Act, 1956 bearing Corporate Identification Number U24123GJ2011PTC063940 issued by Assistant Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Subsequently, the name was changed to "Neopolitan Pizza Private Limited" vide a fresh Certificate of Incorporation consequent upon Change of Name dated June 19, 2012 and since then, commenced its business in bringing the most loved food in the world – "Pizza" to the unique and rich heritage of India, giving Pizza a unique twist as per the Indian dietary preferences Subsequently, our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to "Neopolitan Pizza Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated October 22, 2014 bearing Corporate Identification Number U24123GJ2011PLC063940 issued by Assistant Registrar of Companies – Ahmedabad. The name of the Company was further changed to "Neopolitan Pizza and Foods Limited" vide a fresh Certificate of Incorporation dated July 29, 2024 issued by the Registrar of Companies, Central Processing Centre, Manesar.

Regd. Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India
Tel: +91 9574000428; **E-mail:** csneo@neopolitanpizza.in; **Website:** www.neopolitanpizza.in;
Corporate Identity Number (CIN) - U24123GJ2011PLC063940

PROMOTER: MR. MUKUND PUROHIT AND MRS. ARTI MUKUND PUROHIT

THE ISSUE

INITIAL PUBLIC OFFER OF 60,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH ("EQUITY SHARES") OF NEOPOLITAN PIZZA AND FOODS LIMITED (FORMERLY KNOWN AS NEOPOLITAN PIZZA LIMITED) (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, INCLUDING A SHARE PREMIUM OF Rs. 10/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1,200.00 LAKHS ("THE ISSUE"), OF WHICH 3,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 60.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,00,000 EQUITY SHARES OF FACE VALUE OF Rs.10/- EACH FOR CASH AT A PRICE OF Rs. 20/- PER EQUITY SHARE, AGGREGATING TO Rs. 1,140.00 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 35.29% AND 33.53% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

For further details see "Issue Information" beginning on page 252 of the Prospectus

PROPOSED LISTING

THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (AS AMENDED FROM TIME TO TIME) ("SEBI ICDR REGULATIONS"). THE EQUITY SHARES ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF THE BSE LIMITED ("BSE") ("BSE SME"). OUR COMPANY HAS RECEIVED AN IN-PRINCIPLE APPROVAL LETTER DATED JULY 31, 2024 FROM BSE FOR USING ITS NAME IN THE ISSUE DOCUMENT FOR LISTING OF OUR SHARES ON THE BSE SME. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE THE BSE LIMITED.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

SINCE THE ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI ICDR REGULATIONS 2018, THE OFFER DOCUMENT HAS BEEN FILED WITH SEBI. HOWEVER, IN TERMS OF THE SEBI ICDR REGULATIONS 2018, SEBI SHALL NOT ISSUE ANY OBSERVATIONS ON THE OFFER DOCUMENT. HENCE, THERE IS NO SPECIFIC DISCLAIMER CLAUSE OF SEBI. HOWEVER, INVESTORS MAY REFER TO THE ENTIRE "SEBI DISCLAIMER CLAUSE" ON PAGE 243 OF THE PROSPECTUS.

DISCLAIMER CLAUSE OF BSE LIMITED

IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE PERMISSION GIVEN BY BSE LIMITED ("BSE") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE CONTENTS OF THE PROSPECTUS OR THE PRICE AT WHICH THE EQUITY SHARES ARE OFFERED HAS BEEN CLEARED, SOLICITED OR APPROVED BY BSE, NOR DOES IT CERTIFY THE CORRECTNESS, ACCURACY OR COMPLETENESS OF ANY OF THE CONTENTS OF THE PROSPECTUS. THE INVESTORS ARE ADVISED TO REFER TO THE PROSPECTUS FOR THE FULL TEXT OF THE DISCLAIMER CLAUSE PERTAINING TO BSE.

LEAD MANAGER TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Turnaround Corporate Advisors Private Limited 614, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 **Tel:** +91-11-45510390 **E-mail:** Info@tcagroup.in **Investor Grievance Email:** complaints@tcagroup.in **Website:** www.tcagroup.in **Contact Person:** Mr. Heemadri Mukerjea **SEBI Registration No.:** MB/INM000012290	**MR. MANISH KUMAR ARORA** **NEOPOLITAN PIZZA AND FOODS LIMITED** **CIN: U24123GJ2011PLC063940** **Registered Office: 434 & 435, SWC Hub, Opp. Rajpath Complex, Vasna Bhayli Road, Vadodara – 391410, Gujarat, India;** **Tel: +91 95740 00428;** **Email: csneo@neopolitanpizza.in;** **Website: www.neopolitanpizza.in**

Investors can contact the Compliance Officer or the Registrar in case of any pre-Issue or post- Issue related problems, such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary accounts or unblocking of ASBA accounts etc.

CREDIT RATING

This being a public issue of Equity Shares, no credit rating is required.

TRUSTEES

This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING

Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

AVAILABILITY OF APPLICATION FORMS

The Application Forms may be obtained from the Registered Office of our Company i.e. Neopolitan Pizza and Foods Limited, the Lead Manager to the Issue i.e. Turnaround Corporate Advisors Private Limited. Application Forms will also be available on the website of BSE (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at the websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying to the Issue. Full copy of the Prospectus will be available on the SEBI's website (www.sebi.gov.in), website of the Company (www.neopolitanpizza.in), the website of the Lead Manager to the Issue (www.tcagroup.in) and on the website of BSE Limited (www.bseindia.com).

ISSUE		
	OPENS ON	: Monday, September 30, 2024
	CLOSES ON	: Friday, October 04, 2024

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10/- EACH.
ISSUE PRICE IS RS. 20/- PER EQUITY SHARE
THE ISSUE PRICE IS 2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
MINIMUM LOT SIZE: 6,000 EQUITY SHARES AND IN MULTIPLES OF 6,000 EQUITY SHARES THEREAFTER

RISKS IN RELATION TO FIRST ISSUE
This being the first Issue of Equity Shares of Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited), there has been no formal market for the Equity Shares of the Company. The face value of the Equity Shares is Rs. 10/- and Issue price of Rs. 20/- is 2.0 times of the face value. The Issue price (as determined and justified by the Company in consultation with Lead Manager as stated in Chapter titled "Basis for Issue Price" on page 77 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of the Company or regarding the price at which the Equity Shares will be traded after listing.

RISK TO INVESTORS
Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the Prospectus.

BASIS FOR ISSUE PRICE
Please refer to Chapter titled "Basis for Issue Price" beginning on page 77 of the Prospectus.

Investor should read the Prospectus carefully, including the Risk Factors on page 21 of the Prospectus before making any investment decision.

ASBA*	**Simple, Safe, Smart way of Application.** * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
UPI	**UPI-Now available in ASBA for Retail Individual Investors ("RII")**** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Investors applying through Registered Brokers, DPs & RTA. Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

**ASBA has to be availed by all investors except Anchor Investors (if any). UPI may be availed by RIIs.*
For details on ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to section "Issue Procedure" beginning on page 260 of the Prospectus. The process is also available on the website of the Stock Exchange and in the General Information Document. ASBA Forms can be downloaded from website of BSE SME and can be obtained from the list of banks that is available on the website of SEBI at www.sebi.gov.in.
***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the SEBI website (www.sebi.gov.in). YES Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 01, 2018, as amended.*

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Contents of the Memorandum of the Company as regards its Objects: Investors are requested to refer to clause III of the Memorandum of Association of the Company for the main objects and other objects of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For details see the section **"Material Contracts and Documents for Inspection"** on page 295 of the Prospectus.
Liability of Members as per MoA: The Liability of Members is Limited.
Capital Structure: The Authorized Share Capital: Rs. 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs.10/- each; Issued, Subscribed and Paid-Up Capital before the Issue: Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of Rs.10/- each fully paid up; Proposed Post Issue Paid up capital: Rs. 17,00,00,000 (Rupees Seventeen Crores Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs.10/- each fully paid up.

ORIGINAL SIGNATORIES TO THE MoA		CURRENT PROMOTER'S SHAREHOLDING	
Name of the Signatories to the MoA	**Number of Shares subscribed**	**Name of the Current Promoter**	**Number of Shares held**
Mukund Purohit	9,900	Mukund Purohit	79,30,240
Bhagvantsingh Ghotra	100	Arti Mukund Purohit	64,080
Total	**10,000**	**Total**	**79,94,320**

Capitalised terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

On behalf of the Board of Directors
For NEOPOLITAN PIZZA AND FOODS LIMITED
(Formerly known as Neopolitan Pizza Limited)
Sd/-
(MUKUND PUROHIT)
Managing Director
DIN: 02464280

Date: September 26, 2024
Place: Vadodara

Neopolitan Pizza and Foods Limited (Formerly known as Neopolitan Pizza Limited) is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager to the Issue at www.tcagroup.in and website of the BSE SME Limited at www.bsesme.com and website of Issuer Company at www.neopolitanpizza.in.
Investors should note that investment in Equity Shares involves high degree of risks. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page 21 of the Prospectus.
The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities law in United States and may not be offered or sold within the United States (as defined in Regulations under the Securities Act) or to, or for the account benefit of "U. S. Person" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act.

सुरक्षा परिषद में सुधारों की आवश्यकता

जयशंकर ने कहा संयुक्त राष्ट्र अब अतीत का बंदी बना नहीं रह सकता

न्यूयॉर्क, 26 सितंबर विदेश मंत्री एस. जयशंकर ने ग्लोबल साउथ के देशों की उपेक्षा पर कड़ा रुख अपनाते हुए संयुक्त राष्ट्र सुरक्षा परिषद (यूएनएससी) में व्यापक सुधार की मांग की है. उन्होंने कहा कि संयुक्त राष्ट्र अब अतीत का बंदी बना नहीं रह सकता और सुरक्षा परिषद की स्थायी श्रेणी में ग्लोबल साउथ के देशों का उचित प्रतिनिधित्व अनिवार्य हो गया है. जयशंकर ने जी-20 ब्राजील, 2024 के विदेश मंत्रियों की दूसरी बैठक में यह बयान दिया.

विदेश मंत्री जयशंकर ने जी-20 बैठक के दौरान अपने संबोधन में कहा कि संयुक्त राष्ट्र की स्थापना के बाद से दुनिया ने कई महत्वपूर्ण बदलाव देखे हैं. उन्होंने कहा, दुनिया एक स्मार्ट, परस्पर जुड़े और बहुध्रुवीय क्षेत्र में विकसित हो गई है, और संयुक्त राष्ट्र के सदस्यों की संख्या चार गुना बढ़ गई है. फिर भी, संयुक्त राष्ट्र अभी भी अतीत का बंदी बना हुआ है, और इस स्थिति को अब और स्वीकार नहीं किया जा सकता.

जयशंकर ने यह स्पष्ट किया कि सुरक्षा परिषद को अब नए हालात के मुताबिक अपनी संरचना में सुधार करना होगा. वर्तमान में यूएनएससी की जिम्मेदारी अंतरराष्ट्रीय शांति और स्थायित्व को बनाए रखने की है, लेकिन जयशंकर का मानना है कि यह परिषद अपनी इस जिम्मेदारी को प्रभावी ढंग से निभाने में विफल हो रही है. इसका कारण इसकी स्थायी श्रेणी में उचित प्रतिनिधित्व की कमी है, जिससे इसकी प्रभावशीलता और विश्वसनीयता पर सवाल उठने लगे हैं.

जयशंकर ने अपने संबोधन में सुरक्षा परिषद में विस्तार की आवश्यकता पर जोर देते हुए कहा कि एशिया, अफ्रीका और लातिन अमेरिका जैसे ग्लोबल साउथ के देशों की अनदेखी अब और बर्दाश्त नहीं की जा सकती.

अंतरराष्ट्रीय समुदाय से समर्थन की अपील

जयशंकर ने अंतरराष्ट्रीय समुदाय से आग्रह किया कि वह इस सुधार प्रक्रिया को समर्थन दें और इसे तेजी से लागू करने की दिशा में कदम उठाएं. उन्होंने कहा कि अब समय आ गया है कि संयुक्त राष्ट्र सुरक्षा परिषद को उसकी वर्तमान स्थिति से बाहर निकाला जाए और इसे एक प्रगतिशील, समावेशी और प्रभावी निकाय बनाया जाए जो आज की दुनिया की चुनौतियों से निपट सके.

कांग्रेस ने पाकिस्तान समर्थकों का दिया साथ

जम्मू, 26 सितंबर. उत्तर प्रदेश के मुख्यमंत्री योगी आदित्यनाथ ने जम्मू-कश्मीर के रामगढ़ विधानसभा क्षेत्र में एक जनसभा को संबोधित करते हुए कांग्रेस पार्टी पर जोरदार हमला किया. उन्होंने कहा कि कांग्रेस का असली चेहरा सामने आ गया है, जो पाकिस्तान समर्थित दलों के साथ खड़ी है और आरक्षण का विरोध कर रही है. यह बयान मुख्यमंत्री द्वारा जम्मू-कश्मीर में तीसरे चरण के विधानसभा चुनाव के प्रचार के तहत किया गया.

योगी आदित्यनाथ ने कहा कि कांग्रेस की नीतियों से यह स्पष्ट हो गया है कि वे हमेशा से देश के सुरक्षा हितों के खिलाफ रही हैं. उन्होंने इस बात पर जोर दिया कि भारतीय जनता पार्टी (भाजपा) देश की एकता और अखंडता के लिए प्रतिबद्ध है, जबकि कांग्रेस और उसके सहयोगी दल इस दिशा में बाधा उत्पन्न कर रहे हैं. मुख्यमंत्री ने कहा कि जम्मू-कश्मीर की जनता अब समझ चुकी है कि कौन उनके विकास के लिए सही है. उन्होंने भाजपा की विकास नीतियों की सराहना करते हुए कहा कि उनकी सरकार ने पिछले कुछ वर्षों में राज्य में कई विकास परियोजनाओं को लागू किया है, जो स्थानीय लोगों के जीवन में सुधार लाने में मददगार साबित हुई हैं.

मुख्यमंत्री भजनलाल ने भाजपा सदस्यता अभियान की शुरुआत

जयपुर. मुख्यमंत्री भजनलाल शर्मा जनसंघ के संस्थापक पंडित दीनदयाल उपाध्याय की जयंती पर भाजपा के सदस्यता अभियान की शुरुआत करने बूथ पर पहुंचे और आमजन को भाजपा परिवार का सदस्य बनाया. मुख्यमंत्री ने सांगानेर विधानसभा क्षेत्र के श्योपुर मंडल के बूथ संख्या 225 और 226 पर पहुंचकर लोगों को भाजपा सरकार की योजनाओं के साथ-साथ भाजपा की रीति-नीति की जानकारी दी

In The Court Of III Additional Motor Accident Claims Triubnal, District Court, Burhanpur

Presiding Officer :कु.कल्पना मरावी

(आदेश 5 नियम 20 व्यवहार प्रक्रिया संहिता 1908 के अंतर्गत प्रकाशन हेतु)

(MACC / 0000036 / 2023)

रजनीश ....वादी

P.N. 348

V/S 26/9/2024

नूर मोहम्मद .... प्रतिवादी

Process ID-/2024

प्रेषिती- पेशी दिनांक:-18/10/2024

(1) लखन पिता रमेश पता :- ग्राम झिरन्या जिला खरगोन म.प्र.

यह कि प्रार्थी रजनीश ने आपके विरूद्ध **आवेदन पत्र अंतर्गत धारा १६६ सहपठीत धारा १४० मोटर व्हीकल एक्ट** के लिए वाद संस्थित किया है, आपको इस न्यायालय में सूचना के प्रकाशन के **30 दिवस** के भितर वाद का उत्तर देने के लिये उपसंजात/ हाजीर होने के लिये सम्मन किया जाता है, आप न्यायालय में स्वयं या किसी ऐसे प्लीडर (अधिवक्ता) द्वारा उपसंजात हो सकते है जिसे सम्यक अनुदेश दिये गये हो और जो इस वाद में संबंधित सभी सारवान कथनों का उत्तर दे सके। आपको यह निर्देश भी दिया जाता है कि उस दिन अपनी प्रतिरक्षा का लिखित कथन प्रस्तुत करेंऔर उस दिन ऐसे सब दस्तावेज जो आपके कब्जे या शक्ति में है पेश करें जिन पर आपका प्रतिरक्षा या मूजराई का दावा या प्रतिदावा आधारित हो, और यदि आप अन्य किसी दस्तावेज पर चाहे वह आपके कब्जे या शक्ति में हो अपनी प्रतिरक्षा या मुजरा के दावे या प्रतिदावे के समर्थन में साक्ष्य के रूप में निर्भर करते है तो ऐसी सभी दस्तावेज की लिखित कथन के साथ उपलब्ध की जाने वाली सूची प्रविष्टी करें।

आपको सूचित किया जाता है कि यदि आप उपर बताई गई अवधि में इस न्यायालय उपस्थित नही होंगे तो वाद की एक पक्षिय सुनवाई कर उसका निपटारा आपकी अनुपस्थिती में किया जायेगा। साथ ही यह भी सूचित किया जाता है कि यदि आप निराकरण मध्यस्थ के माध्यम से करने के इच्छुक है तो पीठासीन अधिकारी को अवगत करावें।

यह आज तारीख 25-September -2024 को मेरे हस्ताक्षर से और न्यायालय की मुद्रा लगा कर दिया गया है। न्यायाधीश

(कल्पना मरावी)

तृतिय अति.सदस्य मोटर दुर्घटना दावा-अधिकरण, जिला-बुरहानपुर (म.प्र.)

न्यायालय की मुद्रा

टिप्पणी:- परिवाद की प्रति संलग्न।

कृपया ध्यान दे:- 1. यदि किसी कारणवश उक्त तिथि को न्यायालय अवकाश पर रहेगा तो आगामी कार्यदिवस पर यह प्रकरण सुनवाई में लिया जायेगा।

कब्जा नोटिस (अचल संपत्ति हेतु) नियम 8 (1)

क्योंकि अधोहस्ता. आईआईएफएल होम फाइनेंस लिमिटेड (पूर्व में इंडिया इंफोलाइल हाउसिंग फाइनेंस लि.) (आईआईएफएल एचएफएल)..... के सिक्योरिटाइजेशन एंड रिकंस्ट्रक्शन आफ फाइनेंशियल एसेट्स एंड इंफोर्समेंट ऑफ सिक्योरिटी इंटरेस्ट एक्ट 2002 के तहत व सिक्योरिटी इंटरेस्ट (इंफोर्समेंट) नियम, 2002 के नियम 3 के सहपठित सेक्शन 13(12) के तहत शक्तियों के पालन में कंपनी के प्रा. अधिकारी के निम्न देनदारों/सह-देनदारों को उक्त नोटिस प्राप्ति तिथि से 60 दिनों के भीतर नोटिस में कथित राशि चुकाने को कहा था. देनदार राशि नहीं चुका सके, अतः देनदारों व जनता को सामान्यतया नोटिस दी जाती है कि अधोहस्ता. ने उक्त नियमों के नियम 8 के सहपठित उक्त एक्ट की सेक्शन 13(4) के तहत शक्तियों के पालन में निम्न संपत्ति का कब्जा ले लिया है. देनदारों व जनता को संपत्ति से लेनदेन नहीं करने को आगाह किया जाता है व संपत्ति से कोई भी लेनदेन निम्न राशि व उस पर ब्याज हेतु आईआईएफएल एचएफएल की देनदारी के अधीन होगा. देनदारों का ध्यान एक्ट की सेक्शन 13 की सब स्टेशन(8) के प्रावधानों की ओर आमंत्रित है. यदि देनदार ट्रांसफर या बिक्री हेतु तय तिथि से पहले किसीभी समय लागत, चार्ज व खर्चों सहित 'आईआईएफएल एचएफएल' के बकायों को क्लियल कर देता है तो सिक्योड एसेट को 'आईआईएफएल एचएफएल' द्वारा नही बेचा जाएगा व सिक्योर्ड एसेट की ट्रांसफर या बिक्री हेतु 'आईआईएफएल एचएफएल' द्वारा आगे कोई कदम नहीं उठाया जाएगा.

देनदारों का नाम (भोपाल ब्रांच)	सिक्योर्ड एसेट अचल संपत्ति विवरण	कुल बकाया....रु.	डिमांड नोटिस तिथि	कब्जा तिथि
श्री अरुण कुमार अरुण ज्वेलरी मेकिंग श्रीमती संगीता (प्रोस्पेक्ट नं. 884839)	फ्लैट नंबर 409, चौथी मंजिल, श्री कल्याणम रेजीडेंसी, नंदलालपुरा इंदौर, मध्य प्रदेश, भारत, 452001 का पूरा हिस्सा क्षेत्रफल माप (वर्ग फीट में)-संपत्ति का प्रकार-कार्पेट-एरिया, सुपर बिल्ट-अप-एरिया संपत्ति क्षेत्र- 400.00, 440.00	रु. 1858824.00/- (रु. अट्ठारह लाख अट्ठावन हजार आठ सौ चौबीस मात्र	19 जुलाई 2024	24 सितंबर 2024

विवरण हेतु संपर्क- प्रा. अधिकारी ब्रांच आफिसः 102/103, दर्शन मॉल, 15/2, रेसकोर्स रोड, इंदौर- 452001, मध्यप्रदेश/ एवं कार्पोरेट ऑफिस- प्लॉट नं. 98, फेस-IV, उद्योग विहार, गुड़गांव, हरियाणा

स्थान- इंदौर, दिनांक 27.09.2024 हस्ता./-प्रा. अधिकारी, कृते आईआईएफएल होम फाइनेंस लिमिटेड

वंडर होम फाइनेंस लिमिटेड (CIN No. U65999RJ2017PLC059619)

कॉर्पोरेट ऑफिस : 620, छठवीं मंजिल, नॉर्थ ब्लॉक, वर्ल्ड ट्रेड पार्क, मालवीय नगर, जेएलएन रोड, जयपुर- 302017, टेलीफोनः 0141- 4750000

परिशिष्ट IV [देखें नियम 8(1)] कब्जा नोटिस

जबकि, अद्योहस्ताक्षरकर्ता **वंडर होम फाइनेंस लिमिटेड** का प्राधिकृत अधिकारी होते हुए "वित्तीय आस्तियों का प्रतिभूतिकरण एवं पुनर्गठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002" (2002 का 54) और प्रतिभूति हित (प्रवर्तन) नियम 13 (12) का सपठित नियमों के नियम 3 के तहत प्रदत शक्तियों के अनुप्रयोग में ऋणियों को मांग सूचना पत्र निम्नलिखित तालिका के अनुसार निर्गमितकर तालिका में राशि 60 दिवस के भीतर चुकाने के लिए कहा गया था।

ऋणी / सहऋणी / बंधककर्ता / गारन्टर / ऋण खाता संख्या	धारा 13(2) के अन्तर्गत नोटिस की दिनांक व राशि	स्थावर सम्पत्ति का विवरण	कब्जे की तारीख
(ऋण खाता संख्या) LN20042HE21-22005370 & LN20042TU22-23009660, श्री सुभाष कुमार जैन पुत्र श्री शिव कुमार जैन (ऋणी), श्री सोनिया देवी पत्नी सुभाष कुमार जैन (सहऋणी), श्री अश्वनी कुमार जैन (सहऋणी), श्री रिषभ जैन (गारंटर)	15/7/2024 ₹ 25,86,055.86 पच्चीस लाख छियासी हजार पचपन रूपये एवं छियासी पैसे मात्र एवं ₹ 7,47,126.42 सात लाख सैंतालीस हजार एक सौ छब्बीस रूपये एवं बयालीस पैसे मात्र 10-07-2024 तक	रिहायशी/व्यावसायिक संपत्ति भूमि/बिल्डिंग/स्ट्रक्चर एवं फिक्सर के सभी अभिन्न अंग स्थित श्रीमती सोनिया देवी पत्नी श्री सुभाष कुमार जैन का मकान नं. 181, मैन रोड बस स्टैण्ड दिकेन, नगर परिषद दिकेन तहसील जावद, जिला नीमच, मप्र 458226 क्षेत्रफल 1500 वर्ग फीट पूर्वः श्री विजय कुमार जैन, पश्चिमः श्री शैलेन्द्र जैन, उत्तरः रोड, दक्षिणः श्री महेश का मकान	23-सितम्बर-24

ऋणियों द्वारा वह राशि लौटाने में विफल होने पर ऋणियों को तथा सामान्यजन को एतद् द्वारा सूचना दी जाती हैं कि अद्योहस्ताक्षरकर्ता ने उक्त अधिनियम की धारा 13 की उपधारा (4) तथा सपठित प्रतिभूति हित प्रवर्तन नियम 2002 के नियम 8 के अन्तर्गत प्रदत शक्तियों के अनुप्रयोग में उपरोक्त तालिका में वर्णित सम्पत्तियों का कब्जा ग्रहण कर लिया है।
ऋणियों का ध्यान प्रतिभूति आस्तियों के मोचन के लिये उपलब्ध समय के सन्दर्भ में अधिनियम की धारा 13 की उपधारा (8) के उपबंधों की ओर आकृष्ट किया जाता है।
ऋणियों को विशिष्टतया और सर्व साधारण को सामान्यतया एतद द्वारा सम्पत्तियों के साथ काई व्यवहार नहीं करने की चेतावनी दी जाती हैं और सम्पत्ति के साथ कोई व्यवहार उपरोक्त तालिका में वर्णित राशि तथा आगे का ब्याज एवं कुल भुगतान होने तक "**वंडर होम फाइनेंस लिमिटेड**" के प्रभार के अधीन होगा।

दिनांकः 26.09.2024 स्थानः नीमच, मप्र **प्राधिकृत अधिकारी वंडर होम फाइनेंस लिमिटेड**

अपने व्यापार को दें
नई ऊंचाइयां
'नवभारत' में विज्ञापन के माध्यम से

कार्यालय गीतानगर गृह निर्माण सहकारी संस्था मर्या., इन्दौर

27, प्रेस काम्प्लेक्स, ए.बी. रोड, इन्दौर

पंजीयन क्रमांक /डी.आर./आई.ड.आर./ दि. 8-7-1981

इंदौर, दिनांकः 14.9.2024

वार्षिक साधारण सभा की सूचना

संस्था के समस्त सदस्यों को सूचित किया जाता है कि संस्था की वार्षिक साधारण सभा दिनांक 29.9.2024 को संस्था कार्यालय परिसर पर प्रात: 9.30 बजे से आयोजित की गई है, जिसमें आप सभी की उपस्थिति अनिवार्य है।

सभा की सूचना सभी सदस्यों को डाक द्वारा प्रेषित की गई है। यदि किसी सदस्य को प्राप्त न हो तो उपरोक्तानुसार सूचित होवे।

अध्यक्ष
गीतानगर गृह निर्माण सह. संस्था, मर्या., इंदौर

यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India Undertaking

आस्ती वसूली शाखा, इंदौर

पता : यूजी 18, 19, 20, मंगल सिटी, विजय नगर, इंदौर

मेल आईडी: arb.indore@unionbankofindia.bank

धारा 13(2) के तहत मांग सूचना

प्रति,

1. **ऋणी/यों**
   मेसर्स संचय ट्रेडर्स (साझेदारी फर्म) द्वारा भागीदार के माध्यम से श्री संचय जैन पिता पंकज जैन एवं श्रीमती रत्ना जैन पति देवकुमार जैन
   पता: प्लॉट नंबर 36-37, राधिका कुंज, ग्राम खजराना, एलआईजी लिंक रोड, इंदौर म.प्र. 452001.
2. **जमानतदार/ओं**
   2ए. श्री संचय जैन पिता पंकज जैन
   49 चंद्रलोक कॉलोनी, इंदौर, म.प्र. 452001
   2बी. श्रीमती रत्ना जैन पति देवकुमार जैन
   49 चंद्रलोक कॉलोनी, इंदौर, म.प्र. 452001

प्रिय महोदय,

आपको दिनांक **11.09.2024** को प्रतिभूतिकरण एवं वित्तीय आस्तियों का पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 की धारा 13(2) के अंतर्गत जारी किया गया नोटिस, प्राधिकृत अधिकारी/एसेट रिकवरी शाखा/मुझसे, आपके अंतिम ज्ञात पते पर आपके ऋण खाते/खातों में बकाया राशि चुकाने के लिए कहा गया था, जिसकी तामिल नहीं हो सकी। इसलिए, उक्त डिमांड नोटिस की विषय-वस्तु इस समाचार-पत्र में प्रकाशित की जा रही है।

आपके द्वारा प्राप्त ऋण सुविधा/ऋण सुविधाओं को **31.03.2024** को एनपीए के रूप में वर्गीकृत किया गया है।

आपने सुविधाओं का लाभ उठाते हुए ऋण दस्तावेजों को निष्पादित किया है और बैंक के पक्ष में प्रतिभूति हित बनाया है।

ऋण सुविधाओं और सुरक्षित संपत्तियों का विवरण निम्नानुसार है:

दिनांक **31.08.2024** को बकाया राशि के साथ प्राप्त की गई ऋण सुविधाएं **रु.42,60,974.57 (रुपये बयालीस लाख साठ हजार नौ सौ चौहत्तर एवं सत्तावन पैसा मात्र)** एवं उस पर ब्याज कुल बकाया राशि है।

सुरक्षित संपत्ति : 1. फ्लेट नंबर 1 का भाग (हिस्सा) तलघर पर बहुमंजिला भवन - सिल्वर लाइन्स बिल्डिंग, प्लॉट नंबर 12/2/बी (पुराना) एवं 20/2 (नया), मनोरमागंज (गली नंबर 2), इंदौर, म.प्र. 452001, जिसका क्षेत्रफल 1150 वर्गफीट सम्पत्ति मालिक - श्री संचय जैन पिता पंकज जैन

इसलिए, आप, नंबर 1, ऋणकर्ता के रूप में एवं आप, नंबर 2, जमानतदार के रूप में उपरोक्त नोटिस के संदर्भ में इस प्रकाशन की तारीख से **60 दिनों** के भीतर **रु.42,60,974.57 (रुपये बयालीस लाख साठ हजार नौ सौ चौहत्तर एवं सत्तावन पैसा मात्र)** साथ में भविष्य के ब्याज एवं शुल्क का भुगतान करने के लिए मांग करते है।

इसका पालन करने में आपकी विफलता पर हम, सुरक्षित लेनदार, वित्तीय संपत्तियों के प्रतिभूतिकरण और पुनर्निर्माण और प्रतिभूति हित अधिनियम 2002 की धारा 13(4) के तहत सभी या किसी भी अधिकार का प्रयोग करने के हकदार होंगे। अधिनियम की धारा13(13) के अनुसार यह नोटिस प्राप्त होने के पश्चात बैंक की पूर्व सहमति के बिना आप संपत्तियों को स्थानांतरित नहीं कर सकते। कृपया सुरक्षित संपत्ति को भुनाने के लिए उपलब्ध समय के संबंध में अधिनियम की धारा 13 की उप-धारा (8) के प्रावधानों पर ध्यान दें।

स्थान : इन्दौर,
दिनांक : 27-09-2024

आपका हितैषी
प्राधिकृत अधिकारी

HDFC BANK एचडीएफसी बैंक लि.

पंजीकृत कार्यालय, एचडीएफसी बैंक हाउस, सेनापति बापट मार्ग, लोअर परेल (पश्चिम), मुंबई - 400013
उज्जैन शाखा : प्रथम मंजिल तीन बत्ती चौराहा 82/3 यूनिवर्सिटी रोड, उज्जैन - 456010 (म.प्र.)

आधिपत्य सूचना परिशिष्ट IV [नियम 8(1)]

जबकि, अधोहस्ताक्षरकर्ता ने एचडीएफसी बैंक लि. का प्राधिकृत अधिकारी होते हुए वित्तीय आस्तियों का प्रतिभूतिकरण एवं पुर्नगठन और प्रतिभूति हित प्रवर्तन अधिनियम 2002 और प्रतिभूति हित प्रवर्तन नियम 2002 का सपठित नियम 13 के तहत प्रदत्त शक्तियों के अनुप्रयोग में ऋणी(यों) **1. मनोहर परमार पिता मोहन लाल जी** (ऋण खाता नंबर 50200038449946, 50200038452519, 50200059890392 में प्राथमिक आवेदक) ग्राम-बीराखेड़ी, तहसील उज्जैन, जिला उज्जैन, मध्य प्रदेश 456771, **2. मोहनलाल मनीगीलाल जी पिता मांगीलाल** (ऋण खाता नंबर 50200038449946, 50200038452519, 50200059890392 में सह-आवेदक) ग्राम-बीराखेडी, तहसील-उज्जैन, जिला उज्जैन, मध्य प्रदेश, - 456771, **3. बसंतीलाल जी पिता रूपा जी** (ऋण खाता नंबर 50200038449946, 50200038452519, 50200059890392 में जमानतदार) मकान नंबर 25 राममंदिर ग्राम टोकरा, बीराखेडी, बड.नगर, उज्जैन, मध्य प्रदेश - 456771 को मंगनी करते हुए मांग सूचना पत्र दिनांक **26.06.2024** उक्त सूचना पत्र की प्राप्ति दिनांक से **60 दिनों** के भीतर **रूपये 45,25,245/- (रुपये पैंतालीस लाख पच्चीस हजार दो सौ पैंतालीस रुपये मात्र)** दिनांक 28.06.2024 तक, सूचना पत्र में उल्लेखित राशि को लौटाने के लिए निर्गमित किया।

ऋणी(यों) के यह राशि लौटाने में विफल होने पर ऋणी(यों) और सर्वसाधारण को एतद् द्वारा सूचना-पत्र दिया जाता है कि अधोहस्ताक्षरकर्ता ने उक्त अधिनियम की धारा 13(4) सपठित उक्त नियम के नियम 8 एवं 9 के तहत उसको प्रदत्त शक्तियों के अनुप्रयोग में एतस्मिन नीचे वर्णित सम्पत्ति का आधिपत्य दिनांक **24 सितम्बर 2024** को ग्रहण कर लिया है।

ऋणी को विशेषत: एवं सर्वसाधारण को सामान्यत: एतद् द्वारा सम्पत्ति के साथ व्यवहार नहीं करने की चेतावनी दी जाती है और सम्पत्ति के साथ कोई व्यवहार **रूपये 45,25,245/- (रुपये पैंतालीस लाख पच्चीस हजार दो सौ पैंतालीस रुपये मात्र)** दिनांक 28.06.2024 तक एवं उस पर ब्याज, व्यय एवं खर्चो सहित राशि के लिए एचडीएफसी बैंक लि. के प्रभार के अधीन होगा।

अचल संपत्ति का विवरण

संपत्ति की अनुसूची

मालिक का नाम	संपत्ति क्रमांक	प्रकार/ प्रकृति	संपत्ति का पता	क्षेत्र
मनोहर परमार	000000	शॉप	सैंडरी शॉप नंबर 18 कृषि उपज मंडी, उज्जैन रोड, बड़नगर **चर्तुसीमाएँ:-** पूर्वः शॉप नंबर 19, पश्चिमः शॉप नंबर 17, उत्तरः गोदाम सेकेण्डरी मार्ग, दक्षिणः बड़नगर उज्जैन रोड	6.10 *3.05 = 18.60

संपत्ति का विवरण:- सभी संपत्ति पंजीकृत के समक्ष उपपंजीयन कार्यालय उज्जैन, जिला, उज्जैन, मध्य प्रदेश

दिनांक : 24.09.2024
स्थान : उज्जैन (म.प्र.)

प्राधिकृत अधिकारी
एचडीएफसी बैंक लि.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please use this QR Code to view this Draft Red Herring Prospectus)

HIGHWAY INFRASTRUCTURE®

HIGHWAY INFRASTRUCTURE LIMITED

(Formerly known as Highway Infrastructure Private Limited)

CORPORATE IDENTITY NUMBER: U45203MP2006PLC018398

Our Company was originally set up as a partnership firm in 1995 in the name of 'M/s Highway Enterprises'. The partnership firm was converted into a Private Limited Company in the name and style of 'Highway Infrastructure Private Limited' under the provisions of the Companies Act, 1956 vide certificate of incorporation dated February 10, 2006 issued by the Registrar of Companies, Gwalior, Madhya Pradesh & Chhattisgarh. The name of our Company was subsequently changed to 'Highway Infrastructure Limited', upon conversion into a public limited company, pursuant to a shareholders' resolution dated April 25, 2018 and a fresh certificate of incorporation was issued by the Registrar of Companies, Madhya Pradesh at Gwalior on May 04, 2018.

Registered and Corporate Office: 57-FA, Scheme no. 94, Pipliyahana Junction, Ring Road, Indore - 452016 Madhya Pradesh, India;
Contact Person: Palak Rathore, Company Secretary and Compliance Officer; **Tel:** +91 7314047177
E-mail: cs@highwayinfrastructure.in; **Website:** www.highwayinfrastructure.in;

OUR PROMOTERS : ARUN KUMAR JAIN, ANOOP AGRAWAL AND RIDDHARTH JAIN

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] MILLION(THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES OF ₹ 5/- EACH AGGREGATING UP TO ₹ 1,050.00 MILLION BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 31,00,000 EQUITY SHARES ₹ 5/- EACH AGGREGATING UP TO ₹ [•] MILLION BY ARUN KUMAR JAIN AND ANOOP AGRAWAL ("PROMOTER SELLING SHAREHOLDERS"), EACH PROMOTER SELLING SHAREHOLDER PROVIDING AN OFFER FOR SALE OF UPTO 15,50,000 EQUITY SHARES OF ₹ 5/- EACH (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD, AN ENGLISH NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, ALL EDITIONS OF BUSINESS STANDARD, A HINDI NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION AND ALL EDITIONS OF NAVA BHARAT, A HINDI NEWSPAPER WITH WIDE CIRCULATION (HINDI BEING THE REGIONAL LANGUAGE OF MADHYA PRADESH, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") ('NSE' TOGETHER WITH 'BSE', THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of One Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by noti?cation to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19 (2) (b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Quali?ed Institutional Buyers **("QIBs"** and such portion, the **"QIB Portion")**. Our Company may in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis **("Anchor Investor Portion")**, of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"),in accordance with SEBI ICDR Regulations, In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 Million and upto ₹ 1 Million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1 Million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders **("RIBs")** in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (expect Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Accounts (as de?ned hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certi?ed Syndicate Banks **("SCSBs")** or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled *"Offer Procedure" beginning on page 312.*

This public announcement is being made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and the has filed the DRHP dated September 24, 2024 with SEBI on September 25, 2024.

Pursuant to Regulation 26 (1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India **("SEBI")**, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to ***"Risk Factors"*** on page 30.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the Red Herring Prospectus **("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE ISSUE
PANTOMATH® **PANTOMATH CAPITAL ADVISORS PRIVATE LIMITED** Pantomath Nucleus House, Saki-Vihar Road, Andheri-East, Mumbai – 400072, Maharashtra, India. **Tel:** 1800 889 8711 **Email:** highway.ipo@pantomathgroup.com **Website:** www.pantomathgroup.com **Investor Grievance Id:** investors@pantomathroup.com **Contact Person:** Amit Maheshwari **SEBI Registration No:** INM000012110	Bigshare Services Pvt. Ltd. **BIGSHARE SERVICES PRIVATE LIMITED** Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India, **Tel:** +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com **Website:** www.bigshareonline.com **Investor grievance e-mail:** investor@bigshareonline.com **Contact person:** Vinayak Morbale **SEBI Registration Number:** INR000001385

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **Highway Infrastructure Limited**
On behalf of the Board of Directors
Sd/-
Palak Rathore
Company Secretary and Compliance Officer

Place : Indore, Madhya Pradesh
Date : September 25, 2024

Highway Infrastructure Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 25, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, Company at www.highwayinfrastructure.in and the website of BRLM, i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com. This announcement has been prepared for publication in India and not to be released or distributed in the United States. This announcement is not an offer to sell or a solicitation of any offer to buy Equity Shares of our Company in any jurisdiction, including the United States. Any potential Bidder should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled *"Risk Factors"* on page 30 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act")**, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.